

**JS Investments Limited**

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

February 10, 2015

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Ref No: JSIL/AMC/24

**The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: **Acquisition of Equity Stake in PICIC Asset Management
Company Limited.**

Dear Sir,

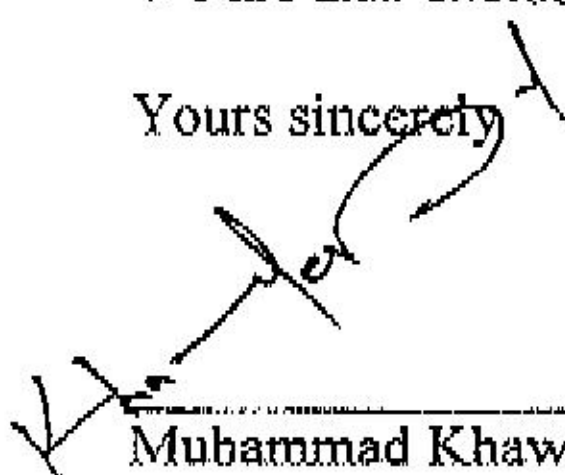
In terms of notification, SRO 1431(1)/2012 dated 05 December 2012 (issued under Section 15D of the Securities and Exchange Ordinance, 1969) and KSE Rule Book, we are pleased to convey the following information:

“The Board of Directors of JS Investments Limited has decided to explore the possibility of potential acquisition of PICIC Asset Management Company Limited. The acquisition would be subject to the due diligence and requisite regulatory and other approvals.”

You may please inform the members of your exchange accordingly.

We are also enclosing the Disclosure Form in terms of aforesaid notification.

Yours sincerely



Mubammad Khawar Iqbal
Company Secretary

Copy to:

Securities and Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
Islamabad.