

Ref: JSIL/AMC/FIN/04/2021/1415

April 26, 2021

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Form-25**

**Subject: Material Information**

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange, we hereby convey the following information:-

*The Board of Directors of the Management Company in the meeting held on February 21, 2020 had approved the Scheme of Merger ("the Scheme"), whereby JS Value Fund ("JS VF") and JS Large Cap. Fund ("JS LCF") were to be merged into JS Growth Fund ("JS GF"). This merger was subject to the approval by the Unit Holders' and Trustees of the Scheme and fulfillment of requirements as imposed by the Securities and Exchange Commission of Pakistan. The meetings for the approval of Unit Holders of the respective Funds were initially called on April 09, 2020, but were postponed due to COVID and no date was announced subsequently for such meetings. After evaluating the investors' intention especially post COVID outbreak, the Management proposed the revocation of earlier proposal of merger. The Board of Directors of the Management Company, in their meeting held on Friday, April 23, 2021 approved the revocation of proposal of merger and passed the following Resolutions:-*

**"RESOLVED THAT** the resolution passed by the Board of Directors on February 21, 2020 in relation to the approval of the Scheme of Merger of JS Large Cap. Fund and JS Value Fund with and into JS Growth Fund be and is hereby revoked and is of no effect, except expenses that may have been incurred by the Company in reporting requirements, publications in newspapers, convening of General Meetings, etc., which may be taken as expense of the Company and that JS Large Cap. Fund, JS Value Fund and JS Growth Fund shall continue as separate independent Open end Schemes.

**RESOLVED FURTHER THAT** this decision be disclosed to PSX/SECP and the Unitholders of the three Funds, as well as any other person or entity, who may have been directly or indirectly concern with the intended merger and all other formalities may be fulfilled in true letter and spirit."

A Disclosure Form is enclosed herewith (Annexure "A")

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

**Muhammad Khawar Iqbal**

Director Finance & Company Secretary

**CC: Policy, Regulation and Development Department**  
**Specialized Companies Division**  
**Securities & Exchange Commission of Pakistan, Islamabad**

**JS INVESTMENTS LIMITED  
DISCLOSURE FORM**

April 26, 2021

Name of the Company	JS Investments Limited
Date of Report (Date of earliest event reported if applicable)	April 06, 2020
Exact Name of the Company as specified in its Memorandum	JS Investments Limited
Registered address of the Company	19 <sup>th</sup> Floor, The Centre, Plot 28 SB-5, Abdullah Haroon Road, Saddar, Karachi
Contact Information	Mr. Muhammad Khawar Iqbal Director Finance & Company Secretary Tel: 021-111-222-626 Fax: 021-35165540
Material Information In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange	<p>We hereby convey the following information:</p> <p><i>The Board of Directors of the Management Company in the meeting held on February 21, 2020 had approved the Scheme of Merger ("the Scheme"), whereby JS Value Fund ("JS VF") and JS Large Cap. Fund ("JS LCF") were to be merged into JS Growth Fund ("JS GF"). This merger was subject to the approval by the Unit Holders' and Trustees of the Scheme and fulfillment of requirements as imposed by the Securities and Exchange Commission of Pakistan. The meetings for the approval of Unit Holders of the respective Funds were initially called on April 09, 2020, but were postponed due to COVID and no date was announced subsequently for such meetings. After evaluating the investors' intention especially post COVID outbreak, the Management proposed the revocation of earlier proposal of merger. The Board of Directors of the Management Company, in their meeting held on Friday, April 23, 2021 approved the revocation of proposal of merger and passed the following Resolutions:-</i></p> <p><b>"RESOLVED THAT</b> the resolution passed by the Board of Directors on February 21, 2020 in relation to the approval of the Scheme of Merger of JS Large Cap. Fund and JS Value Fund with and into JS Growth Fund be and is hereby revoked and is of no effect, except expenses that may have been incurred by the Company in reporting requirements, publications in newspapers, convening of General Meetings, etc., which may be taken as expense of the Company and that JS Large Cap. Fund, JS Value Fund and JS Growth Fund shall continue as separate independent Open end Schemes.</p> <p><b>RESOLVED FURTHER THAT</b> this decision be disclosed to PSX/SECP and the Unitholders of the three Funds, as well as any other person or entity, who may have been directly or indirectly concern with the intended merger and all other formalities may be fulfilled in true letter and spirit."</p>

