

Ref: JSIL/FIN/2019/1186

December 16, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

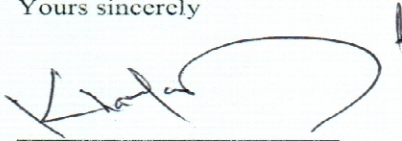
Dear Sir

Notice under Section 159(4) of the Companies Act, 2017 - Election of Directors

We are pleased to enclose a copy of the Notice under Section 159(4) of the Companies Act, 2017 with regards to the Election of Directors of the Company. The same will be published in "**The News**" and "**Jang**" newspapers on December 17, 2019

Please communicate the information to TRE Certificate Holders of the Exchange accordingly

Yours sincerely



Muhammad Khawar Iqbal
Director Finance and Company Secretary

Encl: As above

NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017

In pursuance of Section 159 (4) of the Companies Act, 2017, members are hereby informed that in accordance with Section 159 (3) of the Companies Act, 2017, the following persons have filed with JS Investments Limited (the 'Company'), notices of their intention to contest the election of directors at the Extraordinary General Meeting of the Company to be held on Tuesday, December 24, 2019, at 10:30 a.m. at Ramada Creek Hotel, DHA Phase VIII, Karachi:

1. Mr. Kamran Jafar
2. Mr. Babbar Wajid
3. Mr. Tahir Ali Sheikh
4. Syed Tauqir Haider Rizvi
5. Mr. Hasan Shahid
6. Ms. Aisha Fariel Salahuddin
7. Mr. Asif Reza Sana

Since the number of persons who have offered themselves for election is not more than the number of directors fixed by the Board under Section 159 (1) of the Companies Act, 2017, the above-named persons shall be deemed to have been elected as Directors of the Company for the next term of three years, subject to approval of the Securities and Exchange Commission of Pakistan.

The names of independent directors are listed on the data bank of independent directors maintained by Pakistan Institute of Corporate Governance and they meet the criteria set out for independence under Section 166 of the Companies Act, 2017 and NBFC and Notified Entities Regulations, 2008. Further, their selection was made due to their respective competencies, skill, knowledge and experience.

By the Order of the Board
Muhammad Khawar Iqbal
Director Finance & Company Secretary



Karachi: December 17, 2019