

Ref: AMC/FIN/2019/1103

2 August, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

 **JS investments**
Managing Mutual Funds Better!

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626
Fax: (+92 21) 3516 5540

Subject: Disclosure of Material / Price Sensitive Information

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we are required to convey the following material/price sensitive information:

“The Company today on August 2, 2019 has received an email at 11:26am from Pakistan Stock Exchange (PSX) with attachments as follows:

- (1) Letter dated August 1, 2019 from PSX (Ref No: PSX/GEN-3400);
- (2) Copy of a Notice of Order signed by Assistant Registrar (WRIT) dated August 1, 2019 to PSX; &
- (3) Copy of a Constitutional Petition from the Honorable High Court of Sindh wherein JS Investments Limited is a respondent.

Upon preliminary examination, it seems to be a petition by AKD Investments Management Limited, AKD Opportunity Fund and Golden Arrow Selected Stock Fund Limited, together holding 4.44% of the paid up share capital of JS Investments Limited. The petitioners have challenged the Company's Shares Buy Back approved unanimously on July 24, 2019 by the Shareholders of the Company holding 84.679% of the total share capital. Further, this is to inform you that the Buy Back purchase period has already commenced today on August 2, 2019.

Please be informed that JS Investments Limited itself has not so far received the Court Notice and the Constitutional Petition directly. Based on the information provided by the PSX, we are in the process of obtaining a Certified Copy of the Order passed by the Court. After evaluation of the same in detail along with seeking of the necessary legal advice, we will provide a further update on the matter.”

A disclosure form is attached herewith.

You may please inform the ~~TRE~~ Certificate Holders of the Exchange, accordingly

Yours faithfully,


Muhammad Khawar Iqbal
Director Finance & Company Secretary


CC:

1. Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad;
2. Executive Director, Specialized Companies Division, SECP, Islamabad.

2 August, 2019

JS INVESTMENTS LIMITED
DISCLOSURE FORM
(SECURITIES ACT, 2015)

Name of the Company	JS Investments Limited
Date of Report (Date of earliest event reported if applicable)	25 June 2019
Exact Name of the Company as specified in its Memorandum	JS Investments Limited
Registered address of the Company	The Centre, 19th Floor, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi.
Contact Information	Mr. Muhammad Khawar Iqbal Director Finance & Company Secretary Tel: 021-111222626 Fax: 021-35165540
Disclosure of Inside Information in terms of the Securities Act 2015 Rule Book of Pakistan Stock Exchange Limited	<p>“The Company today on August 2, 2019 has received an email at 11:26am from Pakistan Stock Exchange (PSX) with attachments as follows:</p> <p>(1) Letter dated August 1, 2019 from PSX (Ref No: PSX/GEN-3400);</p> <p>(2) Copy of a Notice of Order signed by Assistant Registrar (WRIT) dated August 1, 2019 to PSX; &</p> <p>(3) Copy of a Constitutional Petition from the Honorable High Court of Sindh wherein JS Investments Limited is a respondent.</p> <p>Upon preliminary examination, it seems to be a petition by AKD Investments Management Limited, AKD Opportunity Fund and Golden Arrow Selected Stock Fund Limited, together holding 4.44% of the paid up share capital of JS Investments Limited. The petitioners have challenged the Company’s Shares Buy Back approved unanimously on July 24, 2019 by the Shareholders of the Company holding 84.679% of the total share capital. Further, this is to inform you that the Buy Back purchase period has already commenced today on August 2, 2019.</p> <p>Please be informed that JS Investments Limited itself has <u>not</u> so far received the Court Notice and the Constitutional Petition directly. Based on the information provided by the PSX, we are in the process of obtaining a Certified Copy of the Order passed by the Court. After evaluation of the same in detail along with seeking of the necessary legal advice, we will provide a further update on the matter.”</p>


Muhammad Khawar Iqbal
 Director Finance & Company Secretary