

Ref: AMC/FIN/2019/1063

25 June, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material / Price Sensitive Information

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we are pleased to convey the following material/price sensitive information:

“The Board of Directors of JS Investments Limited (hereinafter the ‘**Company**’) in its meeting held today i.e., 25 June, 2019 has decided to recommend to the members for their approval by passing a special resolution, the purchase/buy back up to a maximum of 27,934,840 issued ordinary shares of the Company of the face value of Rs. 10/- (Rupees Ten) each at a purchase price of Rs. 18 per share under Section 88 of the Companies Act, 2017 read with the Listed Companies (Buy-Back of Shares) Regulations, 2019. In this regard, the Board has also decided as follows:

- **Purpose of the purchase**
Cancellation of Shares
- **Mode of the purchase**
Through tender offer
- **Period of purchase**
2 August, 2019 (Friday) to 31 August, 2019 (Saturday) (30 days period)
- **Source of funds**
Purchase will be made in cash & out of distributable profits of Company
- **Justification for the purchase**
The purchase will improve the EPS subsequent to the purchase and will also results in improved dividend. This will also provide an opportunity of exit to those members who wish to liquidate their investments.
- **Effect on financial position of the Company**
The purchase will have positive effect on the financial position of the Company as the Company will utilize available funds to purchase capital which is in excess of the Company’s requirements. The reduced capital would consolidate equity which will improve EPS, future dividends and break-up value of the Company’s share.

The Board of Directors have decided to convene an Extra Ordinary General Meeting (EOGM) of the Company on Wednesday 24 July, 2019 at 10:30 A. M. at Karachi to seek members approval to the proposal to purchase shares.

The Share Transfer Books of the Company will remain closed from 18 July, 2019 to 24 July, 2019 (both days inclusive). The transfer received in the office of the Company’s Share Registrar, M/s Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of business on 17 July, 2019 will be considered in time for the purpose of attending and voting at the meeting and for determining the names of members for dispatch of offer letters alongwith requisite documents.

A disclosure form is attached herewith.

You may please inform the TRF Certificate Holders of the Exchange, accordingly

Yours faithfully,


Muhammad Khawar Iqbal
Director Finance & Company Secretary

CC:

1. Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad;
2. Executive Director, Specialized Companies Division, SECP, Islamabad.

JS INVESTMENTS LIMITED
DISCLOSURE FORM
 (SECURITIES ACT, 2015)

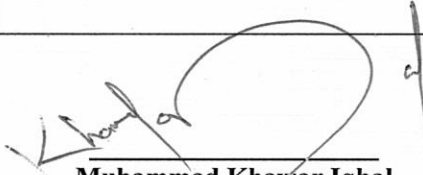
Name of the Company	JS Investments Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	JS Investments Limited
Registered address of the Company	The Centre, 19th Floor, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi.
Contact Information	Mr. Muhammad Khawar Iqbal Director Finance & Company Secretary Tel: 021-111222626 Fax: 021-35165540
Disclosure of Inside Information in terms of the Securities Act 2015 Rule Book of Pakistan Stock Exchange Limited	<p>“The Board of Directors of JS Investments Limited (hereinafter the ‘Company’) in its meeting held today i.e., 25 June, 2019 has decided to recommend to the members for their approval by passing a special resolution, the purchase/buy back up to a maximum of 27,934,840 issued ordinary shares of the Company of the face value of Rs. 10/- (Rupees Ten) each at a purchase price of Rs. 18 per share under Section 88 of the Companies Act, 2015 read with the Listed Companies (Buy-Back of Shares) Regulations, 2019. In this regard, the Board has also decided as follows:</p> <ul style="list-style-type: none"> • Purpose of the purchase Cancellation of Shares • Mode of the purchase Through tender offer • Period of purchase 2 August, 2019 (Friday) to 31 August, 2019 (Saturday) (30 days period) • Source of funds Purchase will be made in cash & out of distributable profits of Company • Justification for the purchase The purchase will improve the EPS subsequent to the purchase and will also results in improved dividend. This will also provide an opportunity of exit to those members who wish to liquidate their investments. • Effect on financial position of the Company The purchase will have positive effect on the financial position of the Company as the Company will utilize available funds to purchase capital which is in excess of the Company’s requirements. The



reduced capital would consolidate equity which will improve EPS, future dividends and break-up value of the Company's share.

The Board of Directors have decided to convene an Extra Ordinary General Meeting (EOGM) of the Company on Wednesday 24 July, 2019 at 10:30 A. M. at Karachi to seek members approval to the proposal to purchase shares.

The Share Transfer Books of the Company will remain closed from 18 July, 2019 to 24 July, 2019 (both days inclusive). The transfer received in the office of the Company's Share Registrar, M/s M/s Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of business on 17 July, 2019 will be considered in time for the purpose of attending and voting at the meeting and for determining the names of members for dispatch of offer letters alongwith requisite documents.



Muhammad Khawar Iqbal

Director Finance & Company Secretary