

Our Ref: FIN-JSIL-AMC/1023

FORM - 7

Dated: April 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial results for the 1st quarter ended March 31, 2019

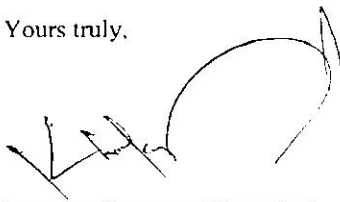
We are pleased to inform you that the Board of Directors ("BoD") of JS Investments Limited in their meeting held on Friday, April 26, 2019 at 10:00 AM, at 19th Floor, The Centre Karachi, approved the un-audited interim financial statements for the 1st quarter ended March 31, 2019.

The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed as to this letter.

Based on recommendations of the ("BoD"), answers to para (i) to (v) of Form - 7 are Nil.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

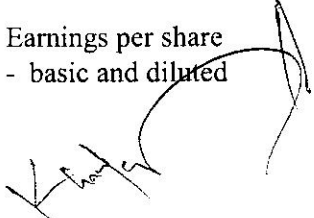
Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

	Quarter ended March 31, 2019	Quarter ended March 31, 2018
	-----Rupees-----	
INCOME		
Remuneration from funds under management - gross	59,726,169	52,250,056
Less: Sindh Sales tax	6,871,152	6,011,068
Remuneration from funds under management - net	52,855,017	46,238,988
Commission from open end funds under management	430,638	2,096,373
Dividend Income	5,015,222	-
Net gain on sale of investments - net	(171,695)	46,488,782
Return on bank deposits under interest arrangements	876,055	528,631
Management fee and share of profit from management of discretionary portfolios and non discretionary client portfolio	672,761	814,268
	59,677,998	96,167,041
Administrative and marketing expenses	(100,742,937)	(95,511,100)
OPERATING PROFIT/(LOSS)	(41,064,939)	655,941
Other expenses	-	339,091
Financial charges	8,009,856	518,951
	(49,074,795)	(202,101)
Other income	19,470,553	16,824,320
Profit before taxation	(29,604,243)	16,622,218
Income tax expense		
- Current	6,663,236	10,900,476
- Deferred	(4,687,866)	(11,046,773)
	1,975,369	(146,297)
Profit / (Loss) for the period	(31,579,612)	16,768,516
Earnings per share	(0.39)	0.21
- basic and diluted		


Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

	Quarter ended March 31, 2019	Quarter ended March 31, 2018
	-----Rupees-----	
INCOME		
Remuneration from funds under management - gross	59,726,169	52,250,067
Less: Sindh Sales tax	<u>6,871,152</u>	<u>6,011,070</u>
Remuneration from funds under management - net	52,855,017	46,238,997
Commission from open end funds under management	430,638	2,096,373
Dividend Income	5,015,222	-
Net gain on sale of investments - net	973,862	47,312,029
Return on bank deposits under interest arrangements	880,128	528,631
Management fee and share of profit from management of discretionary portfolios and non discretionary client portfolio	<u>672,761</u>	<u>814,268</u>
	60,827,628	96,990,298
Administrative and marketing expenses	<u>(100,888,007)</u>	<u>(95,646,442)</u>
OPERATING PROFIT/(LOSS)	(40,060,379)	1,343,856
Other expenses	20,125	352,848
Financial charges	<u>8,008,181</u>	<u>518,999</u>
	(48,088,685)	472,009
Other income	<u>19,470,553</u>	<u>16,824,320</u>
Profit before taxation	(28,618,133)	17,296,328
Income tax expense		
- Current	6,663,236	10,900,476
- Deferred	(4,489,303)	(10,828,400)
	2,173,932	72,076
Profit / (Loss) for the period	<u><u>(30,792,065)</u></u>	<u><u>17,224,252</u></u>
Earnings per share - basic and diluted	<u><u>(0.38)</u></u>	<u><u>0.21</u></u>


Muhammad Khawar Iqbal
CFO & Company Secretary