

FIN-JSIL-AMC/2019/1013

April 10, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

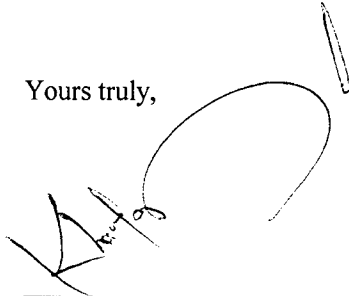
Certified copy of Resolutions passed in the twenty fourth (24th) Annual General Meeting of JS Investments Limited, held on April 10, 2019

Dear Sir,

Enclosed please find the certified copy of the resolutions passed and adopted by the shareholders in the Annual General Meeting of JS Investments Limited, held on April 10, 2019 at Karachi.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

CC: **Policy, Regulation and Development Department**
Specialized Companies Division
Securities & Exchange Commission of Pakistan,
Islamabad.

Certified that following Resolutions were unanimously passed and adopted by the Shareholders of JS Investments Limited (“the Company”) in the twenty fourth (24th) Annual General Meeting, held on April 10, 2019 at Karachi

Ordinary Business:

RESOVLED that as recommended by the Board of Directors, the audited financial statements of the Company for the year ended December 31, 2018, together with the Directors' report, Auditors' report and Chairman's Review Report thereon, as circulated to the members and laid before this meeting, be and are hereby received, adopted and approved.

RESOVLED that as recommended by the Audit Committee and the Board of Directors, Messrs. EY Ford Rhodes, Chartered Accountants be and are hereby re-appointed as the auditors of JS Investments Limited for the year ending December 31, 2019 at mutually agreed remuneration.

Special Business:

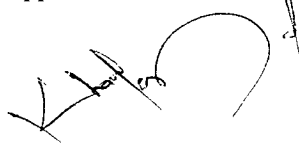
RESOLVED that the balances and the transactions carried out by the Company and funds under its management in the ordinary course of business on arm's length basis with JS Bank Limited (Related Party) as at and during the financial year ended December 31, 2018 be and are hereby ratified, approved and confirmed.

RESOLVED that the Chief Executive Officer of the Company be and is hereby authorized to approve transactions to be carried out with Related Parties in the ordinary course of business on arm's length basis, till next Annual General Meeting.

RESOLVED FURTHER that these transactions shall be placed before the shareholders in the next Annual General Meeting for ratification/approval.

RESOLVED that approval of the members of JS Investments Limited (the “Company”) be and is hereby accorded to dispose of the Company's assets comprising office premises collectively measuring 27,604.5 square feet located at 7th Floor, the Forum, Khayaban-e-Jami Block-9, Clifton, Karachi to JS Bank Limited, the holding company at a cash consideration of PKR 607,299,000/= (Rupees Six Hundred & Seven Million Two Hundred and Ninety Nine Thousand Only)

RESOLVED FURTHER that as part and parcel of the foregoing consent, Mr. Hasnain Raza Nensey, CEO and/or Mr. Muhammad Khawar Iqbal, Company Secretary be and are hereby authorized and empowered to act on behalf of the Company in carrying out and performing all acts, matters, things and deeds to implement and/or give effect to the sale and to take all actions incidental or ancillary thereto including but not limited to the execution of agreements/documents and appearance before the concerned sub registrar with regard to sale of office premises.



Muhammad Khawar Iqbal
CFO & Company Secretary

CC: Policy, Regulation and Development Department
Specialized Companies Division
Securities & Exchange Commission of Pakistan,
Islamabad.