

Our Ref: FIN-JSIL-AMC/823

FORM - 7

Dated: April 23, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial results for the 1st quarter ended March 31, 2018

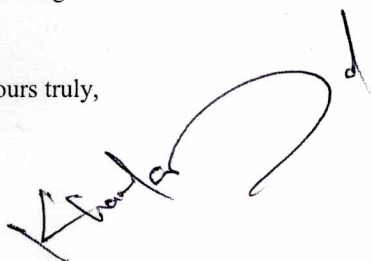
We are pleased to inform you that the Board of Directors ("BoD") of JS Investments Limited in their meeting held on Friday, April 20, 2018 at 3:00 PM, at 7th Floor, The Forum Karachi, approved the un-audited financial statements for the 1st quarter ended March 31, 2018.

The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed as to this letter.

Based on recommendations of the ("BoD"), answers to para (i) to (v) of Form - 7 are Nil.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

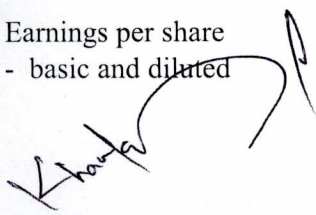
Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

	Quarter ended March 31, 2018	Quarter ended March 31, 2017
	-----Rupees-----	
INCOME		
Remuneration from funds under management - gross	52,250,056	57,423,759
Less: Sindh Sales tax	<u>6,011,068</u>	<u>6,606,273</u>
Remuneration from funds under management - net	46,238,988	50,817,486
Commission from open end funds under management	2,096,373	2,914,380
Net gain on sale of investments - net	46,488,782	11,621,284
Return on bank deposits under interest arrangements	528,631	283,598
Management fee and share of profit from management of discretionary portfolios and non discretionary client portfolio	<u>814,268</u>	<u>1,687,864</u>
	96,167,041	67,324,612
Administrative and marketing expenses	<u>(95,511,100)</u>	<u>(71,402,050)</u>
OPERATING PROFIT/(LOSS)	655,941	(4,077,438)
Other expenses	339,091	68,765
Financial charges	<u>518,951</u>	<u>1,070</u>
	(202,101)	(4,147,273)
Other income	<u>16,824,320</u>	<u>7,516,752</u>
Profit before taxation	16,622,218	3,369,479
Income tax expense		
- Current	<u>10,900,476</u>	<u>7,422,266</u>
- Deferred	<u>(11,046,773)</u>	<u>(2,370,070)</u>
	(146,297)	5,052,196
Profit / (Loss) for the period	<u><u>16,768,516</u></u>	<u><u>(1,682,717)</u></u>
Earnings per share	<u><u>0.21</u></u>	<u><u>(0.02)</u></u>
- basic and diluted		



Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

	Quarter ended	Quarter ended
	March 31, 2018	March 31, 2017
	-----Rupees-----	
INCOME		
Remuneration from funds under management - gross	52,250,067	57,423,759
Less: Sindh Sales tax	<u>6,011,070</u>	<u>6,606,273</u>
Remuneration from funds under management - net	46,238,997	50,817,486
Commission from open end funds under management	2,096,373	2,914,380
Net gain on sale of investments - net	47,312,029	12,321,037
Return on bank deposits under interest arrangements	528,631	284,200
Management fee and share of profit from management of discretionary portfolios and non discretionary client portfolio	<u>814,268</u>	<u>1,687,864</u>
	<u>96,990,298</u>	<u>68,024,967</u>
Administrative and marketing expenses	<u>(95,646,442)</u>	<u>(71,516,031)</u>
OPERATING PROFIT/(LOSS)	1,343,856	(3,491,064)
Other expenses	352,848	80,492
Financial charges	<u>518,999</u>	<u>1,070</u>
	472,009	(3,572,626)
Other income	<u>16,824,320</u>	<u>7,516,752</u>
Profit before taxation	17,296,328	3,944,126
Income tax expense		
- Current	<u>10,900,476</u>	<u>7,422,266</u>
- Deferred	<u>(10,828,400)</u>	<u>(2,169,777)</u>
	72,076	5,252,489
Profit / (Loss) for the period	<u><u>17,224,252</u></u>	<u><u>(1,308,363)</u></u>
Earnings per share - basic and diluted	<u><u>0.21</u></u>	<u><u>(0.02)</u></u>


Muhammad Khawar Iqbal
CFO & Company Secretary