JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com
Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

Ref: Fin-Aug-17/56
August 17, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

ANNOUNCEMENT

Dear Sir,

This is in continuation of our earlier Notification No. FIN-JSIL-AMC/625 dated August 16, 2017, enclosed please find herewith **Form-3** of our following funds for the year ended June 30, 2017.

1. Unit Trust of Pakistan
2. JS Value Fund
3. JS Growth Fund
4. JS Islamic Fund
5. JS Fund of Funds
6. JS Income Fund
7. JS Islamic Government Securities Fund
8. JS Large Cap. Fund
9. JS Cash Fund
10. JS Capital Protected Fund V

Kindly acknowledge the receipt.

Yours truly

Muhammad Khawar Iqbal
CFO and Company Secretary

JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

FORM - 3

August 17, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

UNIT TRUST OF PAKISTAN
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **Unit Trust of Pakistan** in their meeting held on Wednesday, August 16, 2017 at Karachi, approved the financial results for the year ended June 30, 2017.

The fund has paid interim distribution of Rs. 6.00 per unit.

The financial results of Unit Trust of Pakistan are as follows:-

	Year ended	
	June 30, 2017	**June 30, 2016**
	------------- Rupees -------------	
Income		
Mark-up / interest income on bank balances and held for trading investments	**30,730,009**	31,692,738
Dividend income (on held for trading investments)	**35,471,802**	39,792,583
Gain on sale of held for trading investments - net	**163,189,682**	110,644,045
Unrealised gain / (loss) on revaluation of held for trading investments - net	**132,175,976**	(38,274,420)
Reversal of Workers' Welfare Fund	**31,865,820**	-
Element of loss and capital losses included in prices of units sold less those of units redeemed - net	**(3,079,573)**	(3,468,084)
Other Income	**116,000**	-
	390,469,716	140,386,862
Expenses		
Remuneration of the Management Company	**31,676,554**	28,827,339
Sindh sales tax on Management Company's remuneration	**4,117,952**	4,681,560
Federal excise duty on Management Company's remuneration	**-**	4,612,374
Remuneration of the Trustee	**2,583,888**	2,441,424
Sindh sales tax on Trustee remuneration	**335,905**	341,799
Annual fee to the Securities and Exchange Commission of Pakistan	**1,345,103**	1,224,314
Securities transaction cost	**4,569,501**	7,503,090
Allocation of expenses relating to the Fund	**1,583,923**	697,718
Fee to National Clearing Company of Pakistan Limited	**660,384**	633,816
Auditors' remuneration	**595,611**	594,900
Bank and settlement charges	**239,207**	317,192
Mutual fund rating fee	**-**	116,000
Legal and professional charges	**40,834**	100,000
Printing and stationery	**63,027**	79,679
Listing fee	**50,000**	40,000
Provision for Sindh Workers' Welfare Fund	**9,297,174**	-
Income tax recoverable written off	**823,133**	-
Total Expenses	**57,982,196**	52,211,205
Net income for the period	**332,487,520**	88,175,657

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

//JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

FORM - 3

August 17, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS VALUE FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Value Fund** in their meeting held on Wednesday, August 16, 2017 at Karachi, approved the financial results for the year ended June 30, 2017.

The Fund has paid interim distributions of Rs. 4.00 per unit during the period.

The financial results of JS Value Fund are as follows:-

	Year ended June 30, 2017	Year ended June 30, 2016
	------------- Rupees	-------------
Income		
Gain on sale of held for trading investments - net	**141,717,431**	90,000,865
Unrealised gain on held for trading investments - net	**87,587,855**	29,173,146
Dividend income (on held for trading investments)	**45,317,087**	46,542,495
Return on bank balances	**8,756,015**	9,750,744
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	**(28,954,816)**	(10,777,862)
Reversal of Workers' Welfare Fund	**39,130,068**	
Other income	**114,000**	-
	293,667,640	164,689,388
Expenses		
Remuneration to the Management Company	**25,449,067**	20,129,785
Sindh sales tax on Management Company's remuneration	**3,308,378**	3,269,077
Federal excise duty (FED) on Management Company's remuneration	**-**	3,220,766
Remuneration of the Trustee	**2,272,447**	1,969,163
Sindh sales tax on Trustee remuneration	**295,419**	275,683
Annual fee to the Securities and Exchange Commission of Pakistan	**1,208,830**	956,400
Securities transaction costs	**3,632,417**	3,311,260
Bank and settlement charges	**733,266**	703,048
Allocation of expenses relating to the Fund	**1,272,448**	528,385
Auditors' remuneration	**535,690**	521,220
Printing, stationary, postage and stamps	**58,420**	381,819
Fee to National Clearing Company of Pakistan Limited	**338,923**	336,999
Mutual fund rating fee	**-**	114,000
Legal & professional fee	**11,667**	100,000
Fee and subscription	**50,000**	40,000
SECP supervisory fee on listing fee payable	**5,000**	-
Provision against Workers Welfare Fund	**8,143,946**	-
Income tax recoverable written off	**566,369**	-
	47,882,287	35,857,605
Net income for the year	**245,785,353**	128,831,783

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

FORM - 3

August 17, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS GROWTH FUND

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Growth Fund** in their meeting held on Wednesday,, August 16, 2017 at Karachi, approved the financial results for the year ended June 30, 2017.

The Fund has paid interim distributions of Rs. 6.00 per unit during the period.

The financial results of JS Growth Fund are as follows:-

	Year ended	
	June 30, 2017	**June 30, 2016**
	Rupees	
Income		
Mark-up / interest income on balances with banks	**20,828,012**	19,588,269
Net realized gain on sale of investments	**246,558,152**	62,798,056
Net unrealised gain / (loss) on revaluation of held-for-trading investments	**419,127,352**	(22,009,854)
Dividend income	**99,666,743**	101,853,300
Reversal of Workers' Welfare Fund	**91,288,041**	-
Other income	**114,000**	-
Element of loss and capital losses included in price of units issued less those of units redeemed - net	**(56,384,568)**	(8,384,154)
	821,197,732	153,845,617
Expenses		
Remuneration to the Management Company	**51,725,465**	45,807,060
Sales tax on remuneration of the Management Company	**6,724,311**	7,439,066
Federal excise duty on remuneration of the Management Company	**-**	7,329,131
Remuneration of the Trustee	**2,426,763**	2,249,017
Sales tax on remuneration of the Trustee	**315,479**	314,862
Annual fee of Securities and Exchange Commission of Pakistan	**2,461,957**	2,176,290
Listing Fee	**50,000**	40,000
Securities transactions cost	**4,390,092**	6,089,935
Auditors' remuneration	**873,640**	852,018
Legal and professional charges	**25,863**	477,886
Mutual fund rating fee	**-**	114,000
Provision for Workers' Welfare Fund	**18,411,165**	-
Printing, stationery and postage charges	**72,454**	348,360
Other expenses	**11,752,366**	1,653,370
	99,229,555	74,890,996
Net income for the year	**721,968,177**	**78,954,621**

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

FORM - 3

//JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

August 17, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS ISLAMIC FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of JS Investments Limited, the management company of **JS Islamic Fund** in their meeting held on Wednesday, August 16, 2017 at Karachi, approved the financial results for the year ended June 30, 2017.

The Fund has paid interim distribution of Rs. 20 per unit during the period.

The financial results of JS Islamic Fund are as follows:-

	June 30, 2017	June 30, 2016
	Rupees	
Income		
Capital gain on sale of investments - net	**120,992,067**	21,394,404
Profit on bank deposits	**9,577,052**	2,095,933
Dividend income - net	**31,110,032**	35,655,331
Unrealised appreciation on re-measurement of investments classified as 'financial assets 'at fair value through profit or loss' - net	**146,947,180**	6,577,800
Reversal of provision for Workers' Welfare Fund	**12,977,854**	-
Element of income / (loss) and capital gain / (loss) included in prices of units issue less those in units redeem-net	**118,646,065**	(15,956,393)
	440,250,250	49,767,075
Expenses		
Remuneration of JS Investments Limited - Management Company	**21,504,900**	14,224,707
Sindh Sales Tax on remuneration of the Management Company	**2,795,638**	2,310,092
Federal Excise Duty on remuneration of the Management Company	**-**	2,275,955
Remuneration of the trustee	**1,914,686**	1,410,728
Sindh Sales tax on remuneration of the trustee	**248,909**	197,503
Annual fee of SECP	**1,021,501**	675,700
Auditors' remuneration	**592,680**	462,905
Shariah advisory fee	**1,123,126**	295,000
Annual listing fee	**40,000**	40,000
SECP supervisory fee on listing fee	**4,000**	-
Printing charges	**84,274**	116,066
Securities transaction cost	**2,664,704**	1,198,509
Bank, settlement and other charges	**380,891**	373,802
Provision for Sindh Workers' Welfare Fund	**9,243,107**	-
Legal and professional charges	**-**	100,000
Mutual fund rating fee	**-**	114,000
Other expenses	**3,057**	-
Accounting and operational charges	**1,075,306**	347,449
	42,696,779	24,142,416
Net income for the year	**397,553,471**	25,624,659

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

FORM - 3

JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

August 17, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS FUND OF FUNDS
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of JS Investments Limited, the management company of **JS Fund of Funds** in their meeting held on Wednesday, August 16, 2017 at Karachi, approved the financial results for the year ended June 30, 2017.

The fund has paid interim distribution of Rs. 2 per unit during the year.

	June 30, 2017	June 30, 2016
	Rupees	
Income		
Gain on sale of held for trading investments - net	**83,485,471**	14,272,894
Dividend income (on held for trading investments)	**13,274,739**	2,221,110
Return on bank balances	**7,210,578**	2,785,317
Unrealised loss on revaluation of held for trading investments - net	**(1,316,373)**	-
Reversal of Workers' Welfare Fund	**11,932,101**	-
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	**(51,937,365)**	93,161
Total income	**62,649,151**	19,372,482
Expenses		
Remuneration of the Management Company	**2,771,889**	1,331,344
Sindh sales tax on Management Company's remuneration	**360,346**	216,214
Federal excise duty on Management Company's remuneration	**-**	213,019
Remuneration of the Trustee	**1,047,738**	700,000
Sindh sales tax on Trustee remuneration	**136,206**	98,002
Annual fee to the Securities and Exchange Commission of Pakistan	**472,441**	212,688
Auditors' remuneration	**373,160**	345,695
Allocation of expenses relating to the Fund	**497,322**	110,541
Legal and professional charges	**-**	100,000
Printing, postage and stationery	**68,834**	81,357
Listing fee	**40,000**	30,000
SECP supervisory fee on listing fee	**4,000**	-
Bank and settlement charges	**11,199**	13,273
Provision for Sindh Workers' Welfare Fund	**1,519,907**	-
Total Expenses	**7,303,042**	3,452,133
Net Income for the year	**55,346,110**	15,920,349

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

FORM-3

August 17, 2017
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS INCOME FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Income Fund** in their meeting held on Wednesday August 16, 2017 at Karachi, approved the financial results for the period ended June, 30 2017.

The Fund has paid interim distribution of Rs. 6.5 per unit during the period.

The financial results of JS Income Fund are as follows:

	Year Ended	
	June 30 2017	June 30 2016
	----Rupees----	
Income		
Dividend income on Spread Transactions	-	80,625
Net realized gain on sale of investments	**4,212,669**	9,704,024
Net unrealized gain on investments at fair value through profit or loss- held for trading	**751,143**	1,633,956
Mark-up / interest income on investments - and bank balances	**149,246,999**	55,544,252
Other income	**1,693,409**	-
Element of loss and capital losses included in prices of units sold less those of units redeemed - net	**(52,622,486)**	(15,187,737)
	103,281,734	51,775,120
Expenses		
Remuneration of the Management Company	**15,635,555**	6,758,461
Sales tax on Management Company's Remuneration	**2,032,627**	1,097,573
Federal Excise Duty (FED) on Management Company's Remuneration	-	1,081,354
Allocation of expenses relating to the fund	**2,084,741**	427,061
Remuneration of the trustee	**1,527,867**	895,406
Sales tax on remuneration to the trustee	**198,623**	125,328
Securities transactions cost	**503,232**	773,820
Bank and settlement charges	**761,386**	612,363
Annual fee of Securities & Exchange Commission of Pakistan	**1,563,555**	675,855
Auditors' remuneration	**541,786**	554,214
Printing, stationery charges	**62,274**	94,185
Mutual fund rating fee	**284,165**	302,600
Securities & Exchange Commission of Pakistan Supervisory Fee	**5,000**	-
Legal & Professional charges	-	100,000
Listing fee	**50,000**	40,000
Withholding taxes	**1,125,814**	-
Provision for Sindh Workers' Welfare Fund	**2,285,652**	-
Other expenses	**91,520**	-
	28,753,797	13,538,220
Net income for the period	**74,527,937**	38,236,900

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly,

Muhammad Khawar Iqbal
CFO & Company Secretary

//JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

FORM - 3

August 17, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS ISLAMIC GOVERNMENT SECURITIES FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Islamic Government Securities Fund** in their meeting held on Wednesday, August 16, 2017 at Karachi, approved the financial results for the year ended June 30, 2017.

The fund has paid interim distribution of Rs. 2.50 per unit.

The financial results of JS Islamic Government Securities Fund are as follows:-

	Year ended	
	June 30, 2017	**June 30, 2016**
	------------- Rupees -------------	
Income		
Profit on bank balances and held for trading investments	**12,095,128**	10,890,370
Gain / (loss) on sale of held for trading investments - net	**616,107**	(89,657)
Unrealised gain on revaluation of held for trading investments - net	**343,718**	1,029,142
Reversal of Workers' Welfare Fund	**981,093**	
Element of income / (loss) and capital gains / (loss) included in prices of units sold less those of units redeemed - net	**(3,161,623)**	661,251
	10,874,423	12,491,106
Expenses		
Remuneration of the Management Company	**1,648,910**	1,271,664
Sindh sales tax on Management Company's remuneration	**214,359**	206,518
Federal excise duty on Management Company's remuneration	**-**	203,467
Remuneration of the Trustee	**500,000**	500,000
Sindh sales tax on Trustee remuneration	**65,000**	70,000
Annual fee to the Securities and Exchange Commission of Pakistan	**176,791**	138,434
Ammortisation of deferred formation cost	**672,350**	674,172
Auditors' remuneration	**442,745**	431,410
Shariah advisory fee	**331,876**	300,000
Mutual fund rating fee	**200,820**	204,894
Allocation of expenses relating to the Fund	**235,445**	109,873
Legal and professional charges	**-**	100,000
Printing and stationery	**48,902**	78,842
Listing fee	**40,000**	30,001
SECP supervisory fee on listing fee	**4,000**	-
Securities transaction cost	**38,737**	22,900
Bank and settlement charges	**20,047**	9,248
Provision for Sindh Workers' Welfare Fund	**1,680,967**	-
Others	**44,293**	-
Total Expenses	**6,365,242**	4,351,423
Net income for the period	**4,509,181**	8,139,683

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

FORM - 3

August 17, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS LARGE CAP. FUND

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Large Cap. Fund** in their meeting held on Wednesday, August 16, 2017 at Karachi, approved the financial results for the year ended June 30, 2017.

The fund has paid interim distribution of Rs. 2.00 per unit.

The financial results of JS Large Cap. Fund are as follows:-

	Year ended June 30, 2017	Year ended June 30, 2016
	------------- Rupees	-------------
Income		
Gain on sale of held for trading investments - net	**166,274,414**	24,322,987
Unrealised gain on revaluation of held for trading investments - net	**82,036,985**	4,126,396
Dividend income	**32,799,116**	50,195,255
Profit on bank balances	**7,296,942**	6,137,103
Reversal of Workers' Welfare Fund	**45,687,183**	-
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	**(63,123,736)**	(19,553,634)
Other income	**116,000**	-
	271,086,904	65,228,107
Expenses		
Remuneration of the Management Company	**17,229,913**	20,433,787
Sindh sales tax on Management Company's remuneration	**2,239,888**	3,318,488
Federal excise duty on Management Company's remuneration	**-**	3,269,406
Remuneration of the Trustee	**1,719,680**	1,984,714
Sindh sales tax on trustee remuneration	**223,559**	277,252
Annual fee to the Securities and Exchange Commission of Pakistan	**823,426**	970,592
Securities transactions cost	**2,539,482**	2,444,517
Auditors' remuneration	**657,980**	628,048
Legal and professional charges	**-**	622,987
Allocation of expenses relating to the Fund	**861,496**	470,620
Printing and stationery	**62,274**	246,604
Listing fee and settlement charges	**148,760**	143,790
Mutual fund rating fee	**-**	116,000
Amortisation of preliminary and floatation costs	**-**	47,076
Bank charges	**23,170**	32,036
Provision for Sindh Workers' Welfare Fund	**5,875,542**	-
Others	**816,843**	-
Total Expenses	**33,222,013**	35,005,917
Net income for the period	**237,864,891**	30,222,190

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com
Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

FORM - 3

August 17, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS CASH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Cash Fund** in their meeting held on Wednesday, August 16, 2017 at Karachi, approved the financial results for the year ended June 30, 2017.

The Fund has paid interim distributions of Rs. 6.75 per unit during the period.

The financial results of JS Cash Fund are as follows:-

	Year ended	
	June 30, 2017	June 30, 2016
	------------- Rupees -------------	
Income		
Interest income / mark-up on held for trading investments and bank balances	**33,705,336**	46,811,228
Unrealised loss on held for trading investments - net	**(8,854)**	-
Net (loss) / gain on sale of held for trading investments - net	**(23,714)**	(8,202)
Reversal of Workers' Welfare Fund	**3,441,484**	-
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	**(10,810,271)**	(2,995,841)
	26,303,981	43,807,185
Expenses		
Remuneration of the Management Company	**2,712,394**	3,522,104
Provision for Sindh Workers' Welfare Fund	**1,126,485**	
Sindh sales tax on Management Company's remuneration	**352,612**	571,991
Federal excise duty on Management Company's remuneration	**-**	563,539
Remuneration of the Trustee	**789,188**	986,064
Sindh Sales tax on Trustee remuneration	**102,593**	138,050
Annual fee to the Securities and Exchange commission of Pakistan	**406,856**	528,248
Securities transaction cost	**12,475**	25,266
Mutual fund rating fee	**281,638**	239,232
Auditors' remuneration	**223,230**	215,525
Allocation of expenses relating to the Fund	**542,476**	312,535
Legal and professional charges	**-**	100,000
Printing, stationery and postage	**79,918**	74,802
Bank and settlement charges	**117,690**	65,063
Listing fee	**55,000**	40,000
	6,802,555	7,382,419
Net income for the year	**19,501,426**	36,424,766

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary

FORM - 3

August 17, 2017

JS investments
Managing Mutual Funds Better!

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Toll Free: 0800-00887
Fax: (+92 21) 3536 1724
Email: ir@jsil.com

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS CAPITAL PROTECTED FUND V
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Capital Protected Fund V in their meeting held on Wednesday, August 16, 2017 at Karachi, approved the financial results for the year ended June 30, 2017.

The Fund has paid interim distribution of Rs. 4 per unit during the year.

The financial results of JS Capital Protected Fund V are as follows:-

	June 30 2017	June 30 2016
Income		
'Dividend income	**846,650**	-
'Net realized gain on sale of investments	**5,071,881**	-
Net unrealized loss on remeasurement of investments at fair		-
value through profit or loss - held-for-trading	**(59,114)**	-
Mark-up / interest income on:		
' - balances with banks	**123,887**	559,832
- term deposits	**16,681,506**	644,944
	22,664,810	1,204,776
Element of (loss) / gain and capital (losses) / gains included in prices of units issued less those in units redeemed - net	**(1,435,061)**	15,509
	21,229,749	1,220,285
Expenses		
Remuneration to the Management Company	**3,002,772**	243,875
Sales tax on remuneration to the Management Company	**390,361**	39,608
Federal excise duty on remuneration to the Management Company	-	39,023
Remuneration to the Trustee	**285,282**	23,169
Sales tax on remuneration to the Trustee	**37,087**	3,244
Bank charges and Settlement fee	**55,389**	4,677
Auditors' remuneration	**396,133**	147,500
Annual fee to Securities and Exchange Commission of Pakistan	**225,214**	18,292
Listing fee	**40,000**	-
Financial Charges	**740,010**	-
Provision for Sindh Workers' Welfare Fund	**304,253**	-
Mutual Fund ranking fee	**163,223**	14,902
Allocation of expenses relating to the fund	**300,287**	24,388
Advertisement and publicity	-	323,400
Printing Charges	**85,474**	-
Amortization of deferred formation cost	**577,666**	50,645
	6,603,151	932,723
Net income for the year	**14,626,598**	287,562

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

Muhammad Khawar Iqbal
CFO & Company Secretary