

FORM-25

JS Investments Limited

Ref: JSIL-AMC/2016/ 290

7th Floor, The Forum,  
Block 9, Clifton,  
Karachi, Pakistan.  
www.jsil.com

December 9, 2016

UAN: (+92 21) 111 222 626  
FAX: (+92 21) 3536 1724

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Re: Material Information on the intended acquisition of equity stake in Askari Investment Management Company Limited**

We refer to our letter No.JSIL/AMC/2016/262 dated November 16, 2016, whereby we had conveyed the following material information:-

*"On the basis of the Non-binding indicative Offer, JS Investments Limited has been selected to participate in the phase II process for proposed acquisition of Askari Investment Management Limited. The acquisition would be subject to the due diligence, submission of bid if considered feasible by our Management, acceptance of our bid and requisite regulatory and other approvals"*

We are now conveying the following material information relating to the above intended transaction:-

*"On the basis of the due diligence process, JS Investments Limited has dropped the intended transaction of potential acquisition of Askari Investment Management Limited and have not submitted the final bid".*

You may inform the members of the Exchange accordingly.

We are enclosing the Disclosure Form in terms of SRO 1431/(1)/2012 dated December 5, 2012.

Yours sincerely,

  
Muhammad Khawar Iqbal  
Company Secretary

cc: Policy, Regulation and Development Department  
Specialized Companies Division,  
Securities & Exchange Commission of Pakistan,  
Islamabad.

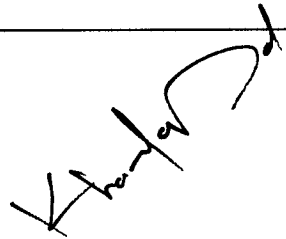
**DISCLOSURE FORM**

**IN TERMS OF PART X OF THE SECURITIES ACT, 2015**

**(FORMERLY SECTION 15D OF THE SECURITIES AND EXCHANGE  
ORDINANCE, 1969)**

December 9, 2016

Name of the Company	JS Investments Limited
Date of Report (Date of earliest event reported if applicable)	November 16, 2016
Exact Name of the Company as specified in its Memorandum	JS Investments Limited
Registered address of the Company	7 <sup>th</sup> Floor, The Forum, G-20, Khayaban-e-Jami, Block 9, Clifton, Karachi
Contact Information	Mr. Muhammad Khawar Iqbal Company secretary Tel: +92 21 111 222 626 (Ext.245) Fax: +92 21 35361724
Disclosure of inside information by the Company in terms of Section 15D(1) of the Securities and Exchange Ordinance, 1969	<i>On the basis of the due diligence process, JS Investments Limited has dropped the intended transaction of potential acquisition of Askari Investment Management Limited and have not submitted the final bid".</i>



Muhammad Khawar Iqbal  
(Company Secretary)