

FIN-JSIL-AMC/2016/262

November 16, 2016

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

FORM -25

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information on the intended acquisition of equity stake in Askari Investment Management Company Limited**

Dear Sir,

We refer to our letter No. JSIL/AMC/2016/220 dated October 17, 2016, whereby we had conveyed the following material information:-

"The Board of Directors of JS Investments Limited has decided to explore the possibility of potential acquisition of Askari Investment Management Limited. The acquisition would be subject to the due diligence and requisite regulatory and other approvals."

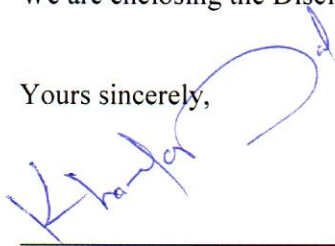
We are now conveying the following material information relating to the above intended transaction:-

"On the basis of the Non-binding indicative Offer, JS Investments Limited has been selected to participate in the phase II process for proposed acquisition of Askari Investment Management Limited. The acquisition would be subject to the due diligence, submission of bid if considered feasible by our Management, acceptance of our bid and requisite regulatory and other approvals"

You may inform the members of the Exchange accordingly.

We are enclosing the Disclosure Form in terms of SRO 1431/(1)/2012 dated December 5, 2012.

Yours sincerely,



Muhammad Khawar Iqbal
CFO & Company Secretary

cc: Policy, Regulation and Development Department
Specialized Companies Division,
Securities & Exchange Commission of Pakistan,
Islamabad.

**JS INVESTMENTS LIMITED
DISCLOSURE FORM
IN TERMS OF PART X OF THE SECURITIES ACT, 2015**

(FORMERLY SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969)

November 16, 2016

Name of the Company	JS Investments Limited
Date of Report (Date of earliest event reported if applicable)	October 17, 2016
Exact Name of the Company as specified in its Memorandum	JS Investments Limited
Registered address of the Company	7 th Floor, The Forum, G-20, Khayaban-e-Jami, Block 9, Clifton, Karachi
Contact Information	Mr. Muhammad Khawar Iqbal Company secretary Tel: +92 21 111 222 626 (Ext.245) Fax: +92 21 35361724
Disclosure of inside information by the Company in terms of Part X of the Securities Act, 2015. (Formerly section 15D of the Securities & Exchange Ordinance, 1969).	<i>"On the basis of the Non-binding indicative Offer, JS Investments Limited has been selected to participate in the phase II process for proposed acquisition of Askari Investment Management Limited. The acquisition would be subject to the due diligence, submission of bid if considered feasible by our Management, acceptance of our bid and requisite regulatory and other approvals"</i>

Yours Sincerely,



Muhammad Khawar Iqbal
CFO & Company Secretary

CC: **Policy, Regulation and Development Department**
Specialized Companies Division,
Securities & Exchange Commission of Pakistan,
Islamabad.