

Our Ref: FIN-JSIL-AMC/183

FORM - 7

Dated: August 23, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial results for the Half year ended June 30, 2016

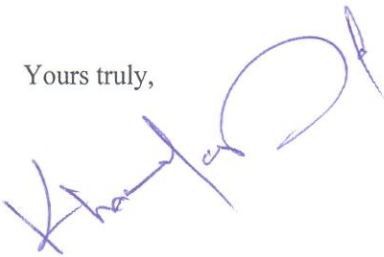
We are pleased to inform you that the Board of Directors ("BoD") of JS Investments Limited in their meeting held on Tuesday, August 23, 2016 at 10:30 AM, at 7th Floor, The Forum Karachi, approved the un-audited financial statements for the Half year ended June 30, 2016.

The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed as to this letter.

Based on recommendations of the ("BoD"), answers to para (i) to (v) of Form - 7 are Nil.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2016

	Six months ended		Quarter ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	----- Rupees -----			
INCOME				
Remuneration from funds under management - gross				
- conventional	85,826,136	98,175,574	43,304,963	47,933,192
- shariah compliant	12,451,590	9,740,896	5,902,222	5,108,689
	98,277,726	107,916,470	49,207,185	53,041,881
Less: Sindh sales tax	(12,069,194)	(14,076,061)	(6,042,987)	(6,918,506)
Less: Federal excise duty	(11,890,832)	(12,943,505)	(5,953,682)	(6,361,845)
	74,317,700	80,896,904	37,210,516	39,761,530
Commission from open end funds under management	1,107,626	576,504	484,155	235,575
Dividend income	17,186,099	18,981,898	17,186,099	18,981,898
Net gain on sale of investments classified 'at fair value through profit or loss' - held-for-trading - conventional	1,816,239	32,104,116	163,328	31,728,024
Net gain on sale of investments classified as 'available-for-sale' - conventional	46,930,198	177,899,671	47,604,151	99,019,335
Return on bank deposits under interest / mark-up arrangements	653,128	922,191	436,719	510,318
Mark-up on Term Finance Certificates	-	1,285,149	-	577,316
Commission income and share of profit from management of discretionary client portfolios and non discretionary client portfolio	2,807,812	2,465,660	1,239,364	1,120,442
	144,818,802	315,132,093	104,324,332	191,934,438
Administrative and marketing expenses	128,589,106	107,808,723	64,932,871	56,504,676
OPERATING PROFIT	16,229,696	207,323,370	39,391,461	135,429,762
Other expenses	606,322	4,489,727	606,322	2,735,581
Financial charges	9,420	7,676	5,217	3,472
	15,613,954	202,825,967	38,779,922	132,690,709
Other income	14,095,809	15,037,771	2,313,228	(780,149)
Profit before tax	29,709,763	217,863,738	41,093,150	131,910,560
Income tax expense				
- Current	14,131,819	17,389,053	8,636,253	16,092,886
- Deferred	(2,790,263)	1,349,953	(883,167)	(2,983,012)
	11,341,556	18,739,006	7,753,086	13,109,874
Profit for the period	18,368,207	199,124,732	33,340,064	118,800,686
Earnings per share for the period - basic and diluted	0.23	1.99	0.42	1.19

JS INVESTMENTS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2016

	Six months ended		Quarter ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	----- Rupees -----			
INCOME				
Remuneration from funds under management - gross				
- conventional	85,826,136	98,175,574	43,304,963	47,933,192
- shariah compliant	12,451,590	9,740,896	5,902,222	5,108,689
	98,277,726	107,916,470	49,207,185	53,041,881
Less: Sindh sales tax	(12,069,194)	(14,076,061)	(6,042,987)	(6,918,506)
Less: Federal excise duty	(11,890,832)	(12,943,505)	(5,953,682)	(6,361,845)
	74,317,700	80,896,904	37,210,516	39,761,530
Commission from open end funds under management	1,107,626	576,504	484,155	235,575
Dividend income	19,510,217	18,981,898	19,510,217	18,981,898
Net gain on sale of investments classified 'at fair value through profit or loss' - held-for-trading - conventional	1,816,301	34,253,699	163,329	33,877,607
Net gain on sale of investments classified as 'available-for-sale' - conventional	46,930,198	177,899,671	47,604,151	99,019,335
Return on bank deposits under interest / mark-up arrangements	655,789	948,131	437,789	535,256
Mark-up on Term Finance Certificates	-	1,285,149	-	577,316
Commission income and share of profit from management of discretionary client portfolios and non discretionary client portfolio	2,807,812	2,465,660	1,239,364	1,120,442
	147,145,643	317,307,616	106,649,521	194,108,959
Administrative and marketing expenses	128,785,394	108,044,471	65,050,434	56,648,216
OPERATING PROFIT	18,360,249	209,263,145	41,599,087	137,460,743
Other expenses	633,608	4,446,199	633,608	2,692,053
Financial charges	9,420	7,676	5,217	3,472
	17,717,221	204,809,270	40,960,262	134,765,218
Other income	13,330,021	15,074,303	726,252	(1,916,614)
Profit before tax	31,047,242	219,883,572	41,686,514	132,848,604
Income tax expense				
- Current	14,570,471	17,389,053	8,956,103	16,076,900
- Deferred	(2,934,535)	1,342,896	(1,027,439)	(2,990,069)
	11,635,936	18,731,949	7,928,664	13,086,831
Profit for the period	19,411,305	201,151,623	33,757,849	119,761,772
Earnings per share for the period - basic and diluted	0.24	2.01	0.42	1.20