

Ref: FIN-JSIL-AMC/2016/140

June 24, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange road,
Karachi.

JS Investments Limited
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

Subject: *Appointment of Directors- Mr. Basir Shamsie and Mr. Muhamamd Yousuf Amanullah*

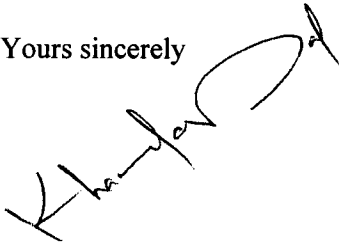
Dear Sirs,

We have to inform you that permission has been received from the Securities and Exchange Commission of Pakistan (the "Commission") to the appointment of Mr. Basir Shamsie and Mr. Muhammad Yousuf Amanullah as the directors on the board of directors of JS Investments Limited till next election of directors unless earlier resigned. Their appointment will be effective from June 24, 2016 i.e., the date of receipt of approval from the Commission.

A disclosure form is attached herewith (**Annexure "A"**).

You may please inform the TRE certificate Holders of the Exchange, accordingly.

Yours sincerely



Muhammad Khawar Iqbal
CFO & Company Secretary

Encl: as above

CC:

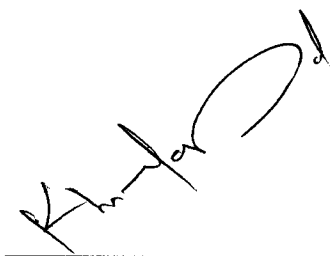
NBFC Department, Specialized Companies Division,
Securities and Exchange Commission of Pakistan
Islamabad.

Securities Market Division,
Securities and Exchange Commission of Pakistan
Islamabad.

JS INVESTMENTS LIMITED
DISCLOSURE FORM
(Securities Act, 2015)

June 24, 2016

Name of the Company	JS Investments Limited
Date of Report (Date of earliest event reported if applicable)	April 14, 2016
Exact Name of the Company as specified in its Memorandum	JS Investments Limited
Registered address of the Company	7th Floor, The Forum, G-20, Khayaban-e-Jami, Block 9, Clifton, Karachi.
Contact Information	Mr. Muhammad Khawar Iqbal CFO & Company Secretary Tel: 021-111-222-626 Fax: 021-35361724
Disclosure of inside information by the Company in terms of Securities Act, 2015	We have to inform you that permission has been received from the Securities and Exchange Commission of Pakistan (the "Commission") to the appointment of Mr. Basir Shamsie and Mr. Muhammad Yousuf Amanullah as the directors on the board of directors of JS Investments Limited till next election of directors unless earlier resigned. Their appointment will be effective from June 24, 2016 i.e., the date of receipt of approval from the Commission.



Muhammad Khawar Iqbal
CFO & Company Secretary



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/JSIL/545/2016

June 23, 2016

Mr. Khawar Iqbal
Company Secretary
JS Investments Limited
7th Floor, The Forum
Block-9, Clifton
Karachi

Subject: Appointment of Mr. Muhammad Yousuf Amanullah and Mr. Basir Shamsie on the board of directors of JS Investments Limited

Dear Sir,

Please refer to your application dated June 21, 2016 and earlier correspondence concerning the subject matter.

In this connection, this office has no objection to the appointment of Mr. Muhammad Yousuf Amanullah and Mr. Basir Shamsie as directors on the board of directors of JS Investments Limited in terms of Rule 7(2)(aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 till their resignation or election of directors whichever is earlier.

We expect that the new directors are fully aware of their obligations as directors of the Company and would discharge their duties as elaborated in the corporate laws. In this regard, they are advised to re-visit relevant provisions of the Companies Ordinance, 1984, the Securities Act, 2015, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 as amended through S.R.O.1131(1) 2007, S.R.O. 271(I)/2010, S.R.O.570(I)/2012 and S.R.O 1002(I)/2015, Non-Banking Finance Companies and Notified Entities Regulations, 2008 and the Code of Corporate Governance.

Yours truly,


Zonish Inayat
(Deputy Director)

"Say no to Corruption"