

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

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Our Ref: FIN-JSIL-AMC/74

FORM - 7

Dated: April 14, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial results for the 1st quarter ended March 31, 2016

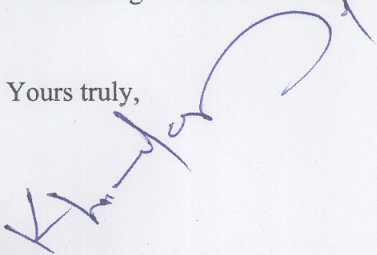
We are pleased to inform you that the Board of Directors ("BoD") of JS Investments Limited in their meeting held on Thursday, April 14, 2016 at 10:30 AM, at 7th Floor, The Forum Karachi, approved the un-audited financial statements for the 1st quarter ended March 31, 2016.

The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed as to this letter.

Based on recommendations of the ("BoD"), answers to para (i) to (v) of Form - 7 are Nil.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2016

	Quarter ended March 31, 2016	Quarter ended March 31, 2015
-----Rupees-----		
Income		
Remuneration from funds under management - gross	49,070,541	54,874,589
Less: Sindh Sales tax	6,026,207	7,157,555
Less: Federal excise duty	5,937,150	6,581,660
Remuneration from funds under management - net	37,107,185	41,135,374
Commission from open end funds under management	623,471	340,929
Gain on sale of investments - net	978,957	79,256,428
Return on bank deposits	216,409	411,873
Mark up on Term Finance Certificates (TFCs)	-	707,833
Commission income and share of profit from management of discretionary client portfolios	1,568,448	1,345,218
	40,494,470	123,197,654
Administrative and marketing expenses	(63,656,235)	(51,304,047)
Operating (Loss) / Profit	(23,161,765)	71,893,608
Other expenses	-	1,754,146
Financial charges	(4,203)	(4,204)
	(23,165,968)	70,135,258
Other income	11,782,581	15,817,920
(Loss) / Profit before taxation	(11,383,387)	85,953,178
Taxation - Net	(3,588,470)	(5,629,132)
(Loss) / Profit for the quarter	(14,971,857)	80,324,046
(Loss) / Earnings per share for the quarter - basic and diluted	(0.19)	0.80

Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2016

	Quarter ended March 31, 2016	Quarter ended March 31, 2015
	-----Rupees-----	
Income		
Remuneration from funds under management - gross	49,070,541	54,874,589
Less: Sindh Sales tax	6,026,207	7,157,555
Less: Federal excise duty	5,937,150	6,581,660
Remuneration from funds under management - net	37,107,185	41,135,374
Commission from open end funds under management	623,471	340,929
Gain on sale of investments - net	979,019	79,256,428
Return on bank deposits	218,000	412,875
Mark up on Term Finance Certificates (TFCs)	-	707,833
Commission income and share of profit from management of discretionary client portfolios	1,568,448	1,345,218
	40,496,123	123,198,657
Administrative and marketing expenses	(63,762,246)	(51,396,255)
Operating (Loss) / Profit	(23,266,123)	71,802,402
Other expenses	-	1,754,146
Financial charges	(4,203)	(4,204)
	(23,270,326)	70,044,051
Other income	12,603,769	16,990,918
(Loss) / Profit before taxation	(10,666,556)	87,034,969
Taxation - Net	(3,707,272)	(5,645,118)
(Loss) / Profit for the quarter	(14,373,829)	81,389,851
(Loss) / Earnings per share for the quarter - basic and diluted	(0.18)	0.81


Muhammad Khawar Iqbal
CFO & Company Secretary