

Ref: FIN-JSIL-AMC/2016/75

JS Investments Limited

April 14, 2016

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

UAN: (+92 21) 111 222 626
FAX: (+92 21) 3536 1724

Subject: Change in Directors

Dear Sir,

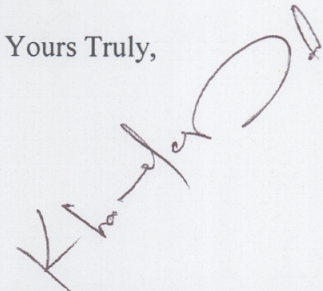
We have to inform you that Mr. Khalil Ur Rehman has resigned from the directorship of JS Investments Limited (the "Company") on April 14, 2016.

Further, the Board of Directors in their meeting held on April 14, 2016 have proposed the appointment of Mr. Basir Shamsie and Mr. Muhammad Yousuf Amanullah, as directors of the Company in place of Mr. Nazar Mohammad Shaikh (resigned earlier on March 19, 2016) and Mr. Khalil ur Rehman respectively subject to the approval of Securities and Exchange Commission of Pakistan ("SECP"). Their appointment will be effective from the date of receipt of approval by the SECP.

In accordance with the section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) of the Code of Corporate Governance contained in the Rule Book of the Exchange, a disclosure form is enclosed herewith (Annexure "A").

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Truly,



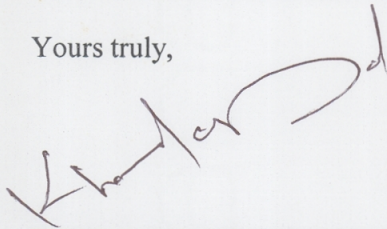
Muhammad Khawar Iqbal
CFO & Company Secretary

CC: NBFC Department
Specialized Companies Division
Securities & Exchange Commission of Pakistan,
NIC Building 63,
Jinnah Avenue, Blue Area, Islamabad.

**JS INVESTMENTS LIMITED
DISCLOSURE FORM****ANNEXURE 'A'**

Name of Company	JS Investments Limited
Date of Report (Date of resignation of Mr. Nazar Mohammad Shaikh)	March 19, 2016
Exact Name of the Company as specified in the Memorandum	JS Investments Limited
Registered Address of the Company	7 th Floor, The Forum, G-20, Khayaban-e-Jami, Clifton, Block 9, Karachi 75600.
Contact Information	Mr. Muhammad Khawar Iqbal CFO & Company Secretary Tel: 021-111-222-626 Fax: 021-35361724
Material Information in accordance with the 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange	We hereby convey the following information: Mr. Khalil Ur Rehman has resigned from the directorship of JS Investments Limited (the "Company") on April 14, 2016. Further, the Board of Directors in their meeting held on April 14, 2016 have proposed the appointment of Mr. Basir Shamsie and Mr. Muhammad Yousuf Amanullah, as directors of the Company in place of Mr. Nazar Mohammad Shaikh (resigned earlier on March 19, 2016) and Mr. Khalil ur Rehman respectively, subject to the approval of Securities and Exchange Commission of Pakistan ("SECP"). Their appointment will be effective from the date of receipt of approval by the SECP.

Yours truly,

**Muhammad Khawar Iqbal**
CFO and Company Secretary**CC: NBFC Department**
Specialized Companies Division
Securities & Exchange Commission of Pakistan,
NIC Building 63,
Jinnah Avenue, Blue Area, Islamabad