

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

UAN: (+92 21) 111 222 626
FAX: (+92 21) 3536 1724

Our Ref: FIN-JSIL-AMC/25
Dated: February 17, 2016

FORM - 3

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial results for the year ended December 31, 2015

We are pleased to inform you that the Board of Directors ("BoD") of JS Investments Limited in their meeting held on Wednesday, February 17, 2016 at 10.30 AM at 7th Floor, The Forum Karachi, approved the audited financial statements for the year ended December 31, 2015.

The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed to this letter.

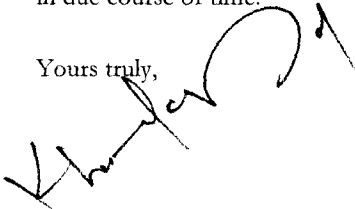
The Annual General Meeting of the Company will be held on Thursday, April 07, 2016 at Karachi.

The Share Transfer Books of the Company will be closed from April 01, 2016 to April 07, 2016 (both days inclusive). Transfers received at the office of Company's Share Registrar, Technology Trade (Private) Limited, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on March 31, 2016 will be treated in time for the purpose of above entitlement to the transferees.

Based on recommendations of the BoD, answers to para (i) to (v) of Form - 3 are Nil.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

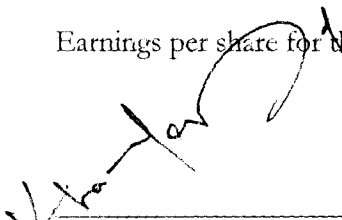
Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
UNCONSOLIDATED PROFIT AND LOSS STATEMENT (AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2015

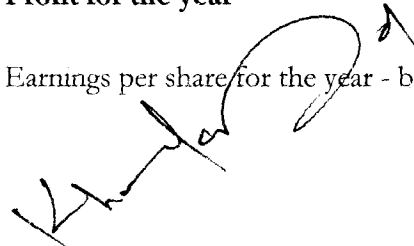
	Year ended December 31, 2015	Year ended December 31, 2014
	-----Rupees-----	
Income		
Remuneration from funds under management - net	159,721,956	201,675,478
Commission from open end funds under management	3,736,341	610,676
Dividend income	18,981,897	-
Gain on sale of investments - net	213,847,149	648,565,141
Return on bank deposits	2,377,871	6,936,222
Mark up on Term Finance Certificates (TFCs)	2,107,083	2,164,405
Return on Government Securities	-	211,667
Commission income and share of profit from management of discretionary client portfolios	5,239,429	9,026,578
	<u>406,011,726</u>	<u>869,190,167</u>
Administrative and marketing expenses	(235,630,824)	(227,695,718)
Operating profit	<u>170,380,902</u>	<u>641,494,449</u>
Other expenses	(4,067,208)	(13,486,352)
Financial charges	(14,625)	(516,826)
	<u>166,299,069</u>	<u>627,491,271</u>
Other income	32,996,404	33,324,966
Profit before taxation	<u>199,295,473</u>	<u>660,816,237</u>
Taxation - net	(25,022,933)	(11,341,024)
Profit for the year	<u>174,272,540</u>	<u>649,475,213</u>
Earnings per share for the year - basic and diluted	<u>1.75</u>	<u>6.49</u>



Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT (AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2015

	Year ended December 31, 2015	Year ended December 31, 2014
	-----Rupees-----	
Income		
Remuneration from funds under management - net	159,721,956	201,675,478
Commission from open end funds under management	3,736,341	610,676
Dividend income	18,981,897	-
Gain on sale of investments - net	216,000,587	648,577,809
Return on bank deposits	2,406,952	6,943,337
Mark up on Term Finance Certificates (TFCs)	2,107,083	2,164,405
Return on Government Securities	-	211,667
Commission income and share of profit from management of discretionary client portfolios	5,239,429	9,026,578
	<u>408,194,246</u>	<u>869,209,950</u>
Administrative and marketing expenses	(236,205,025)	(228,015,295)
Operating profit	<u>171,989,221</u>	<u>641,194,655</u>
Other expenses	(4,129,855)	(13,573,275)
Financial charges	(14,625)	(516,826)
	<u>167,844,741</u>	<u>627,104,554</u>
Other income	34,583,100	37,970,907
Profit before taxation	<u>202,427,841</u>	<u>665,075,461</u>
Taxation - net	(25,209,503)	(11,374,230)
Profit for the year	<u>177,218,338</u>	<u>653,701,231</u>
Earnings per share for the year - basic and diluted	<u>1.78</u>	<u>6.54</u>



Muhammad Khawar Iqbal
CFO & Company Secretary