

**JS Investments Limited**

7th Floor, The Forum,  
Block 9, Clifton,  
Karachi, Pakistan.  
www.jsil.com

Ref: FIN-JSIL-AMC/368

November 18, 2015

**UAN:** (+92 21) 111 222 626  
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**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange road  
Karachi – 74000

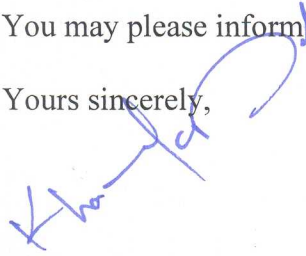
Dear Sir

**Subject: Special Resolutions Passed in the Extra Ordinary General Meeting of JS Investments Limited.**

In accordance with Clause 5.6.4 (b) of KSE Rule Book, we are pleased to enclose herewith a certified copy of the special resolutions passed and adopted by the members of JS Investments Limited in their Extra Ordinary General Meeting held today i.e., November 18, 2015.

You may please inform the members of your Exchange, accordingly.

Yours sincerely,



**Muhammad Khawar Iqbal**  
Company Secretary

Encl: as above

CC:  
Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
NBFC Department  
Islamabad.

**Certified True Copy of the Special Resolutions passed and adopted by the Members of JS Investments Limited in their Extra Ordinary General Meeting held on November 18, 2015.**

**“RESOLVED THAT:**

1. Subject to compliance with the provisions of all applicable laws and permission required, if any, approval of the members of JS Investments Limited (the “Company”) be and is hereby accorded under Section 95A of the Companies Ordinance, 1984 read with the Companies (Buy-Back of Shares) Rules, 1999, to purchase / buy-back up to a maximum of 25(twenty five) million issued ordinary shares of the nominal / face value of Rs. 10/- (Rupees Ten) each at a maximum purchase price of Rs. 18/- per share within a period of sixty (60) days from the date of passing of this special resolution.
2. The ordinary shares purchased pursuant to this special resolution shall be cancelled and issued share capital shall accordingly be reduced by the aggregate nominal / face value of the cancelled shares.
3. The purchase / buy-back of the shares by the Company shall be made through a tender system through publication of Tender Notice in the newspapers and by sending Tender Notices to the all the members of the Company individually at their registered addresses under postal certificate or courier service or registered post.
4. The Chief Executive Officer or the Company Secretary (“Authorized Persons”) be and are hereby singly authorized and empowered to take all such necessary, ancillary and incidental steps and do all such acts, deeds and things that may be required for the purpose of giving effect to this resolution and for the purpose of implementing, procuring and completing the purchase/buy back by the Company of its issued ordinary shares.
5. The Authorized Persons, be and are hereby further authorized and empowered, to take or cause to be taken all actions including but not limited to obtaining any requisite regulatory permissions, preparation and circulation of the notice of the Extra Ordinary General Meeting, preparing the tender notice and other documents, engaging legal counsel and consultants for the purposes of the above, filing of all the requisite statutory forms, returns and all other documents as may be required to be filed with the Securities and Exchange Commission of Pakistan (the “Commission”), executing all such documents or instrument including any amendments or substitutions to any of the foregoing as may be required or necessary in respect of implementing, procuring and completing the purchase/buy-back by the Company of its issued ordinary shares and all other matters incidental or ancillary thereto.



6. All acts, deeds, and actions taken by the Authorized Persons pursuant to the above resolution for and on behalf of and in the name of the JS Investments Limited shall be binding acts, deeds and things done by the Company.
7. The aforesaid Special Resolution shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the Commission which suggestion, direction and advise shall be deemed to be part of this Special Resolution without the need of the members to pass a fresh Special Resolution.”



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**Muhammad Khawar Iqbal**  
Company Secretary