

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

Our Ref: FIN-JSIL-AMC/283

FORM - 7

Dated: August 11, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial results for the Half year ended June 30, 2015

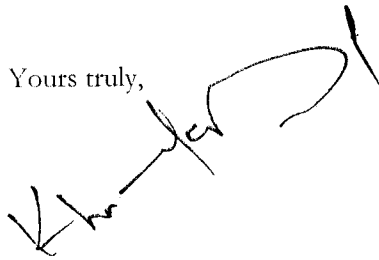
We are pleased to inform you that the Board of Directors ("BoD") of JS Investments Limited in their meeting held on Tuesday, August 11, 2015 at 11:00 AM, at 7th Floor, The Forum Karachi, approved the un-audited financial statements for the Half year ended June 30, 2015.

The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed to this letter.

Based on recommendations of the BoD, answers to para (i) to (v) of Form - 7 are Nil.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

Pg No. 1-3



JS INVESTMENTS LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2015

	Six months ended		Quarter ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	-----Rupees-----			
Income				
Remuneration from funds under management - gross	107,916,470	153,186,695	53,041,881	78,288,252
Less: Sales tax	14,076,061	21,129,199	6,918,506	10,798,380
Less: Federal excise duty	12,943,505	18,214,827	6,361,845	9,308,949
Remuneration from funds under management - net	80,896,904	113,842,669	39,761,530	58,180,923
Commission from open end funds under management	576,504	346,606	235,575	172,874
Dividend	18,981,897	-	18,981,897	-
Gain on sale of investments - net	210,003,787	217,302,297	130,747,359	173,826,453
Return on bank deposits	922,191	5,808,529	510,318	1,406,466
Markup on Term Finance Certificates (TFC's)	1,285,149	686,384	577,316	686,384
Return on Government Securities	-	211,667	-	-
Commission income and share of profit from management of discretionary client portfolios	2,465,660	2,599,774	1,120,442	1,742,913
Administrative and marketing expenses	315,132,092	340,797,926	191,934,437	236,016,013
	107,808,723	107,222,613	56,504,676	55,855,057
Operating profit	207,323,369	233,575,313	135,429,761	180,160,956
Other expenses	4,489,727	4,868,749	2,735,581	3,586,187
Financial charges	7,676	472,217	3,472	15,640
	202,825,966	228,234,347	132,690,708	176,559,129
Other income	15,037,771	15,203,089	(780,149)	4,032,784
Profit before tax	217,863,737	243,437,436	131,910,559	180,591,913
Income tax expense				
- Current	17,389,053	4,591,271	16,092,886	2,980,298
- Deferred	1,349,953	2,665,915	(2,983,012)	2,645,703
	18,739,006	7,257,186	13,109,874	5,626,001
Profit for the period	199,124,731	236,180,250	118,800,685	174,965,912
Earnings per share for the period				
- basic and diluted	1.99	2.36	1.19	1.75

Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2015

	Six months ended		Quarter ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	-----Rupees-----			
Income				
Remuneration from funds under management - gross	107,916,470	153,186,695	53,041,881	78,288,252
Less: Sales tax	14,076,061	21,129,199	6,918,506	10,798,380
Less: Federal excise duty	12,943,505	18,214,827	6,361,845	9,308,949
Remuneration from funds under management - net	80,896,904	113,842,669	39,761,530	58,180,924
Commission from open end funds under management	576,504	346,606	235,575	172,874
Dividend	18,981,897	-	18,981,897	-
Gain on sale of investments - net	212,153,370	217,303,032	132,896,942	173,826,453
Return on bank deposits	948,131	5,811,862	535,256	1,407,614
Markup on Term Finance Certificates (TFC's)	1,285,149	686,384	577,316	686,384
Return on Government Securities	-	211,667	-	-
Commission income and share of profit from management of discretionary client portfolios	2,465,660	2,599,774	1,120,442	1,742,913
	317,307,614	340,801,994	194,108,958	236,017,162
Administrative and marketing expenses	108,044,471	107,425,338	56,648,216	56,196,947
Operating profit	209,263,143	233,376,656	137,460,743	179,820,215
Other expenses	4,446,199	4,868,749	2,692,053	3,273,122
Financial charges	7,676	472,217	3,472	15,640
	204,809,268	228,035,690	134,765,218	176,531,453
Other income	15,074,304	17,125,023	(1,916,614)	5,637,610
Profit before tax	219,883,572	245,160,714	132,848,604	182,169,064
Income tax expense				
- Current	17,389,053	4,591,271	16,076,900	2,980,298
- Deferred	1,342,896	2,665,915	(2,990,069)	2,645,703
	18,731,949	7,257,186	13,086,831	5,626,001
Profit for the period	201,151,623	237,903,528	119,761,773	176,543,063
Earnings per share for the period				
- basic and diluted	2.01	2.38	1.20	1.77

Muhammad Khawar Iqbal
CFO & Company Secretary