

Notice is hereby given that the Twentieth (20<sup>th</sup>) Annual General Meeting of JS Investments Limited will be held at 10:00 a.m. on Thursday, April 09, 2015 at Defence Authority Creek Club, Phase VIII, DHA Karachi, to transact the following business:

## Ordinary Business

1. To receive and consider the audited financial statements of the Company for the year ended December 31, 2014, together with Directors' report and Auditors' report thereon.
2. To appoint Auditors of the Company and fix their remuneration for the ensuing year ending December 31, 2015. The present auditors, Messrs M. Yousuf Adil & Co., Chartered Accountants, retire and being eligible, offer themselves for re-appointment.

By Order of the Board

Karachi: March 16, 2015

Muhammad Khawar Iqbal  
Company Secretary

## Notes:

- (i) The Share transfer books of the Company will remain closed from April 3, 2015 to April 09, 2015 (both days inclusive) for determining the entitlement of the shareholders for attending the Annual General Meeting.
- (ii) Physical transfers and deposit requests under Central Depository System received at the close of business on April 02, 2015 by the Registrar of the Company, Technology Trade (Pvt.) Limited, having their office at Dagla House, 241-C, Block 2, P.E.C.H.S, off Shahrah-e-Quaideen, Karachi, will be treated as being in time for entitlement to attend the meeting.
- (iii) A Member of the Company entitled to attend and vote may appoint another person as his/her proxy to attend and vote instead of him/her. A proxy must be a member of the Company.
- (iv) Proxies must be received at the Registered Office of the Company not less than 48 hours before the time of the meeting.
- (v) Beneficial owners of physical shares and the shares registered in the name of Central Depository Company of Pakistan Limited (CDC) and/or their proxies are required to produce their original Computerized National Identity Cards (CNICs) or passports for identification purpose at the time of attending the meeting. The Proxy Form(s) must be submitted with the Company within the time stipulated in para (iv) above, duly signed and witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the Proxy Form(s), along with attested copy(ies) of the CNICs or the passport(s) of the beneficial owners and the proxy(ies). In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with the Proxy(s) Form(s) to the Company.
- (vi) Shareholders are requested to notify immediately of any change in their address to the Registrar of the Company, M/S Technology Trade (Pvt) Limited, 241-C, Block-2, PECHS, Karachi before book closure.
- (vii) **Dividend Mandate (Optional)**  
Under Section 250 of the Companies Ordinance, 1984, a shareholder may, if so desires, direct the Company to pay dividend through his/ her/its bank account. In pursuance of the directions given by the Securities and Exchange Commission of Pakistan (SECP) vide Circular Number 18 of 2012 dated June 05, 2012, authorized the Company for direct credit of pertinent member's cash dividend in his/her bank account. Please note that the Company has not declared any dividend for the year ended December 31, 2014, yet it is necessary to apprise the members for future purpose. (Please note that giving bank mandate for dividend payments is optional. Therefore, in case, a member does not wish to avail this facility, he/she/it may ignore this notice, the dividend will be paid through dividend warrant at his registered address in future if declared by the Company). For the convenience of its members, the Company has placed a Standard Request Form on the Company's website ([www.jsil.com](http://www.jsil.com)), so that the members may use it to communicate requisite information to Company's Share Registrar, Technology Trade (Pvt.) Limited.
- (viii) **Submission of valid CNIC (Mandatory)**  
In accordance with the SECP's directives the dividend warrant of the shareholders, whose valid CNICs, are not available with the share Registrar could be withheld.  
While the Company has not declared dividend for the year ended December 31, 2014, for future purposes, all shareholders having physical shareholding are therefore advised to submit a copy of their valid CNICs, if already not provided, to the Share Registrar, Technology Trade (Pvt) Limited, Dagla House, 241-C, Block 2, PECHS Off: Shahrah-e-Quaideen, Karachi.
- (ix) **Electronic Transmission of Annual Financial Statement and Notices (Optional)**  
In pursuance of the directions given by the Securities and Exchange Commission of Pakistan (SECP) under S.R.O 787 (I)/2014, the SECP has allowed companies to circulate annual Audited Financial Statements, along with the notice of annual general meeting (Notice) to its members through e-mail subject to compliance with the conditions outlined in the referred S.R.O. of SECP.  
The transmission of annual Audited Financial Statements with Notice to members through e-mail shall be considered compliance with the relevant requirements of section 50, 158 and 233 of the Companies Ordinance subject to certain conditions, prescribed in the said notification.  
For the convenience of its members, the Company has placed a Standard Request Form on the Company's website ([www.jsil.com](http://www.jsil.com)), so that the members may use it to communicate their e-mail address and consent for electronic transmission of annual Audited Financial Statement and Notice thereon.
- (x) **Deduction of withholding tax on the amount of Dividend u/s 150 of the Income Tax Ordinance, 2001 (Mandatory)**  
Pursuant to the Finance Act 2014, effective from July 01, 2014, the withholding tax rates on the amount of dividend payments by the companies, under the Income Tax Ordinance, 2001, have been revised as follows:
  - a) Rate of withholding tax deduction for filer of income tax return is 10%
  - b) Rate of withholding tax deduction for non-filer of income tax return is 15%
 While the Company has not declared dividend for the year ended December 31, 2014, for future purposes, to enable the Company to make withholding tax deduction on the amount of cash dividend @10% instead of 15%, all the shareholders whose names are not entered into the Active TaxPayer List Income Tax (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are included into ATL for future payment of dividend if any.  
The corporate shareholders having CDC account are required to have their National Tax Numbers (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to our Share Registrar. The shareholders while sending NTN or NTN certificates, as the case may be must quote company name and their respective folio numbers.

**JS Investments Limited**

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