

Our Ref: FIN-JSIL-AMC/56

Dated: February 23, 2015

FORM - 3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial results for the year ended December 31, 2014

We are pleased to inform you that the Board of Directors of JS Investments Limited in their meeting held on Monday, February 23, 2015 at 10:30 AM at 7th Floor, The Forum Karachi, approved the audited financial statements for the year ended December 31, 2014 and have recommended the following:

CASH DIVIDEND

Final cash dividend = NIL

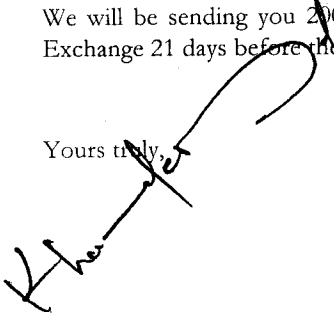
The financial results of the Company is enclosed as annexure 'A' to this letter.

The Annual General Meeting of the Company will be held on Thursday, April 09, 2015 at Karachi.

The Share Transfer Books of the Company will be closed from April 03, 2015 to April 09, 2015 (both days inclusive). Transfers received at the office of Company's Share Registrar, Technology Trade (Private) Limited, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on April 02, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Stock Exchange 21 days before the date of AGM.

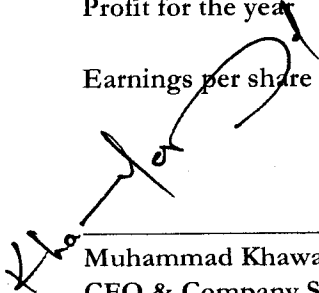
Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

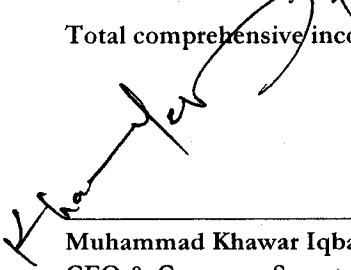
**JS INVESTMENTS LIMITED
AUDITED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Year ended December 31, 2014	Year ended December 31, 2013
	-----Rupees-----	
Income		
Remuneration from funds under management - net	201,675,478	222,738,966
Commission from open end funds under management	610,676	365,198
Dividend	-	253,920,959
Gain on sale of investments - net	648,565,141	516,686,412
Return on bank deposits	6,936,222	3,928,275
Mark up on Term Finance Certificates (TFCs)	2,164,405	-
Return on Government Securities	211,667	2,755,083
Commission income and share of profit from management of discretionary client portfolios	9,026,578	1,695,653
	<u>869,190,167</u>	<u>1,002,090,546</u>
 Administrative and marketing expenses	 227,695,718	 225,229,324
	<u>641,494,449</u>	<u>776,861,222</u>
Operating profit		
Other expenses	13,486,352	152,885,235
Financial charges	516,826	48,023,067
	<u>627,491,271</u>	<u>575,952,920</u>
Other income	33,324,966	48,584,941
	<u>660,816,237</u>	<u>624,537,861</u>
Profit before taxation		
Taxation - net	11,341,024	26,359,231
	<u>649,475,213</u>	<u>598,178,630</u>
Profit for the year		
Earnings per share for the year - basic and diluted	<u>6.49</u>	<u>5.98</u>


Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
AUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2014

	Year ended December 31, 2014	Year ended December 31, 2013
	-----Rupees-----	
Profit for the year	649,475,213	598,178,630
Other comprehensive income:		
Items that will not be reclassified to profit or loss	-	-
Items that may be reclassified subsequently to profit or loss		
Available-for-sale investments:		
Unrealised gain on re-measurement of available-for-sale investments to fair value - net	633,850,651	593,500,340
Reclassification adjustment relating to sale of investments	(633,987,959)	(430,822,787)
Taxation relating to components that may be reclassified subsequently to profit and loss account	(4,682,501)	-
Total items that may be reclassified subsequently to profit and loss	(4,819,809)	162,677,553
Total comprehensive income for the year	<u>644,655,404</u>	<u>760,856,183</u>


Muhammad Khawar Iqbal
CFO & Company Secretary