

Our Ref: FIN-JSIL-AMC/136

FORM - 7

Dated: October 23, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

Subject: Financial results for the nine months ended September 30, 2014

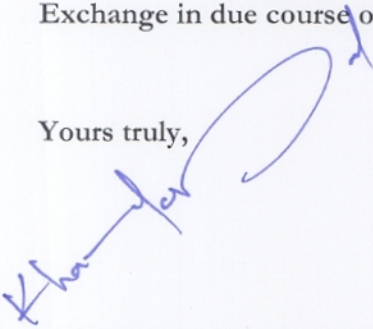
We are pleased to inform you that the Board of Directors of JS Investments Limited in their meeting held on Thursday, October 23, 2014 at 10:30 A.M, at 7th Floor, The Forum Karachi, approved the un-audited financial statements for the nine months ended September 30, 2014.

Financial Results

The financial results of the Company is enclosed as annexure 'A' to this letter.

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours truly,



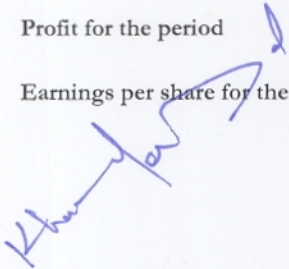
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Muhammad Khawar Iqbal  
CFO & Company Secretary



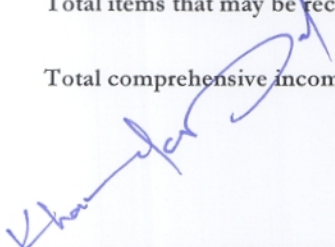
**JS INVESTMENTS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2014**

	Nine months ended		Quarter ended	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
	-----Amount in Rupees-----			
<b>INCOME</b>				
Remuneration from funds under management - gross	216,322,388	206,273,513	63,135,693	74,536,750
Less: Sales tax	29,363,861	28,451,519	8,234,662	10,280,931
Less: Federal excise duty	25,786,966	8,249,460	7,572,139	6,370,626
Remuneration from funds under management - net	161,171,561	169,572,534	47,328,892	57,885,193
Commission from open end funds under management	475,382	254,970	128,776	104,175
Dividend	-	253,920,959	-	135,053,751
Gain on sale of investments - net	434,392,831	516,677,862	217,090,534	514,257,621
Return on bank deposits	6,355,083	156,623	546,554	102,497
Markup on Term Finance Certificates (TFC's)	1,438,137	-	751,753	-
Return on Government Securities	211,667	-	-	-
Commission income and share of profit from management of discretionary client portfolios	3,357,390	935,458	757,616	309,805
	607,402,051	941,518,406	266,604,125	707,713,042
Written off management rights - Intangible assets	-	105,000,000	-	105,000,000
	607,402,051	836,518,406	266,604,125	602,713,042
Administrative and marketing expenses	160,444,261	154,664,874	53,221,648	51,001,675
<b>OPERATING PROFIT</b>	446,957,790	681,853,532	213,382,477	551,711,367
Other expenses	9,313,235	17,156,445	4,444,486	10,906,874
Financial charges	474,190	45,650,322	1,973	11,582,238
	437,170,365	619,046,765	208,936,018	529,222,255
Other income	19,178,150	11,149,000	3,975,061	3,832,798
Profit before tax	456,348,515	630,195,765	212,911,079	533,055,053
Income tax expense				
- Current	4,163,728	30,069,560	(427,543)	17,044,629
- Deferred	7,174,423	(2,456,977)	4,508,508	(1,417,633)
	11,338,151	27,612,583	4,080,965	15,626,996
Profit for the period	445,010,364	602,583,182	208,830,114	517,428,057
Earnings per share for the period - basic and diluted	4.45	6.03	2.09	5.17

  
 Muhammad Khawar Iqbal  
 CFO & Company Secretary

**JS INVESTMENTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2014**

	Nine months ended		Quarter ended	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
	-----Rupees-----		-----Rupees-----	
Profit for the period ended	445,010,364	602,583,182	208,830,114	517,428,057
Other comprehensive income:				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss				
Available for sale investments:				
Unrealised gain on remeasurement of available for sale investments to fair value - net	457,938,477	362,938,096	177,042,722	(48,564,381)
Reclassification adjustments relating to sale of investments	(439,209,319)	(430,822,789)	(246,366,950)	(425,305,983)
Taxation relating to components that may be classified subsequently to Profit and loss account	-	-	-	-
Total items that may be reclassified subsequently to profit or loss	18,729,158	(67,884,693)	(69,324,228)	(473,870,364)
<b>Total comprehensive income for the period</b>	<b>463,739,522</b>	<b>534,698,489</b>	<b>139,505,886</b>	<b>43,557,693</b>

  
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 Muhammad Khawar Iqbal  
 CFO & Company Secretary