

Our Ref: FIN-JSIL-AMC/052

April 22, 2014

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

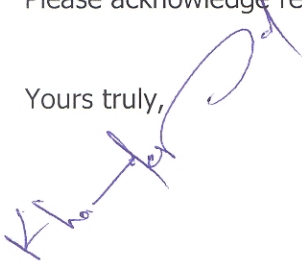
Dear Sir,

Subject: **ANNOUNCEMENT**

Please find enclosed announcement of the financial results of JS Investments Limited for the Quarter ended March 31, 2014.

Please acknowledge receipt.

Yours truly,



Muhammad Khawar Iqbal
Company Secretary

Our Ref: FIN-JSIL-AMC/052
Dated: April 22, 2014

FORM - 3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

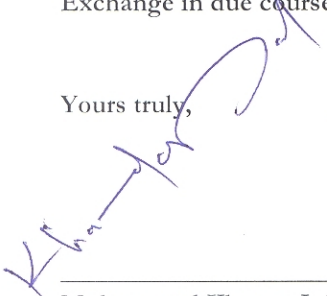
Subject: Financial results for the 1st quarter ended March 31, 2014

We are pleased to inform you that the Board of Directors of JS Investments Limited in their meeting held on Tuesday, April 22, 2014 at 11:00 AM, at 7th Floor, The Forum Karachi, approved the unaudited financial statements for the 1st Quarter ended March 31, 2014.

The financial results of the Company is enclosed as annexure 'A' to this letter.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

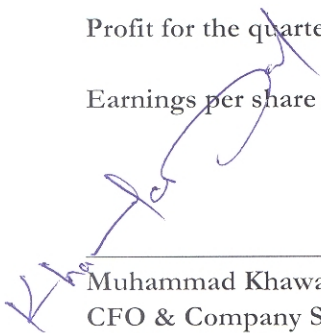
Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2014

	Quarter ended March 31, 2014	Quarter ended March 31, 2013
	-----Rupees-----	
Income		
Remuneration from funds under management - gross	74,898,443	63,285,301
Less: Sales tax	10,330,819	8,729,007
Less: Federal excise duty	8,905,878	-
Remuneration from funds under management - net	55,661,745	54,556,294
Commission from open end funds under management	173,732	101,070
Dividend	-	58,142,464
Gain on sale of investments - net	43,475,844	2,359,107
Return on bank deposits	4,402,063	2,893
Return on Government Securities	211,667	-
Commission income and share of profit from management of discretionary client portfolios	856,861	271,523
	104,781,912	115,433,351
Administrative and marketing expenses	51,367,556	50,480,870
Operating profit	53,414,356	64,952,481
Other expenses	1,282,562	4,943,036
Financial charges	456,577	17,046,615
	51,675,217	42,962,830
Other income	11,170,305	3,618,463
Profit before taxation	62,845,522	46,581,293
Income tax expense		
- Current	1,610,973	284,246
- Deferred	20,212	704,308
	1,631,185	988,554
Profit for the quarter	61,214,337	45,592,739
Earnings per share for the quarter - basic and diluted	0.61	0.46

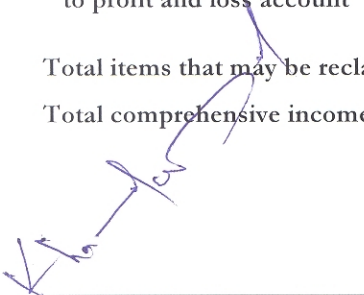


 Muhammad Khawar Iqbal
 CFO & Company Secretary

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JS INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2014

	Quarter ended March 31, 2014	Quarter ended March 31, 2013
	-----Rupees-----	
Profit for the quarter	61,214,337	45,592,739
Other comprehensive income:		
Items that will not be reclassified to profit or loss	-	-
Items that may be reclassified subsequently to profit or loss		
Available-for-sale investments:		
Unrealised gain on re-measurement of available-for-sale investments to fair value - net	102,708,358	70,429,692
Reclassification adjustment relating to sale of investments	(38,398,635)	(3,317,167)
Taxation relating to components that may be reclassified subsequently to profit and loss account	-	-
Total items that may be reclassified subsequently to profit and loss	64,309,723	67,112,525
Total comprehensive income for the quarter	125,524,060	112,705,264



 Muhammad Khawar Iqbal
 CFO & Company Secretary