



JS Investments Limited  
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Block 9, Clifton,  
Karachi, Pakistan  
www.jsinvestments.com

## FORM - 7

The General Manager  
Lahore Stock Exchange Limited  
19-Khayabun-e-Aiwan-e-Iqbal  
Lahore

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Dear Sir

**UNIT TRUST OF PAKISTAN  
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2012**

We have to inform you that the Board of Directors of JS Investments Limited, the management company of Unit Trust of Pakistan in their meeting held on Friday, February 22, 2013 at Karachi, approved the financial results for the period ended December 31, 2012

The financial results of Unit Trust of Pakistan are as follows -

	Six Months period ended December 31,		Three months period ended December 31,	
	2012	2011	2012	2011
	----- Rupees -----		----- Rupees -----	
<b>Income</b>				
Markup / interest income on bank balances and investments	27,806,591	47,442,241	14,027,008	18,365,577
Dividend income	31,796,736	57,275,555	23,918,821	43,001,107
<b>Net gain / (loss) on investments at fair value through income statement - (held-for-trading)</b>				
Net gain on sale of investment	92,842,189	17,792,772	48,473,554	6,611,725
Unrealised gain / (loss) on revaluation of investments -	68,736,428	(134,641,699)	20,654,158	(132,761,924)
	161,578,617	(116,848,927)	69,127,712	(126,150,199)
<b>Net gain / (loss) on available-for-sale investments</b>				
Net gain / (loss) on sale of investments	6,478,883	161,572	(88,867)	519,216
Reversal of impairment / (provision) against impaired debt securities	-	16,063	-	-
	6,478,883	177,635	(88,867)	519,216
Gain on partial settlement of liability	9,012,193	-	9,012,193	-
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those of units redeemed - net	(8,601,094)	608,707	(5,939,554)	(244,826)
	228,071,926	(11,344,789)	110,057,313	(64,509,125)
<b>Expenses</b>				
Remuneration of the Management Company	13,960,429	16,338,822	7,231,200	7,987,546
Sales tax on remuneration of the Management Company	2,233,668	2,614,211	1,156,829	1,278,007
Remuneration of the Trustee	1,202,212	1,321,070	613,630	651,446
Annual fee to Securities & Exchange Commission of Pakistan	592,858	693,602	307,065	338,974
Fee to National Clearing Company of Pakistan Limited	182,972	103,676	94,589	68,329
Securities transaction cost	3,033,883	562,091	2,052,563	217,914
Listing fee	20,039	20,036	9,965	9,919
Legal and professional charges	-	15,000	-	-
Bank and settlement charges	86,116	41,517	53,410	20,530
Auditors' remuneration	339,203	321,232	171,171	167,586
Printing and stationery	44,878	29,566	10,775	18,366
	21,696,258	22,060,823	11,701,197	10,758,617
<b>Net Income/(Loss) for the period</b>				
	206,375,668	(21,667,014)	98,356,116	(75,027,941)

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time

Yours truly,

  
Muhammad Khawar Iqbal  
CFO & Company Secretary