



JS Investments Limited

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www.jsil.com

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Ref: Fin-May-12/82

May 24, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**Re: JS Growth Fund (a Closed-end Scheme) —
Compliance with Regulation 65 of the NBFC Regulations, 2008**

We refer to our letter No. FIN-09 dated February 2, 2012 and our Corrigendum No. FIN- 749 dated May 11, 2012, copies of which are enclosed, which are self-explanatory.

Pursuant to the Securities and Exchange Commission of Pakistan's ("SECP") Directive dated January 25, 2012, we had informed you that a meeting of the certificate holders of JS Growth Fund ("JSGF") will be required to be convened in December 2012, to decide as to whether to convert JSGF into an open-end scheme, or to revoke JSGF, as required by Regulation 65 of the NBFC Regulations.

In compliance with the second requirement of the SECP's Directive, the Board of Directors of JS Investments Limited has now tentatively fixed the date of Wednesday, December 12, 2012 for holding the general meeting of the certificate holders of JSGF for the purpose of implementation of Regulation 65 of the NBFC Regulations.

The above information has also been placed at JSIL's website www.jsil.com and will also be disclosed in the ensuing published accounts of JSGF.

Yours faithfully,

Muhammad Khawar Iqbal
CFO & Company Secretary

cc: *The Director-AMCs, SECP*

*The General Manager
The Lahore Stock Exchange (Guarantee) Limited*

*The General Manager
The Islamabad Stock Exchange (Guarantee) Limited*

Management Company: JS Investments Limited

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