



Annexure 'A'

**JS INVESTMENTS LIMITED**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

	(Unaudited)	
	September 30, 2008	September 30, 2007
	Amount in Rupees	
<b>CONTINUING OPERATIONS</b>		
<b>INCOME</b>		
Remuneration from funds under management	140,152,135	133,731,313
Commission from open end funds under management	1,068,991	2,390,466
Gain on sale of investments - net	113,572	7,667,952
Return on bank deposits	557,160	1,122,785
	<u>141,891,858</u>	<u>144,912,516</u>
<b>OPERATING EXPENSES</b>		
Administrative and marketing expenses	95,043,808	95,806,605
	<u>48,848,050</u>	<u>49,305,911</u>
Other operating expenses	300,300	497,694
Financial charges	51,834,371	28,007,481
	<u>(5,286,621)</u>	<u>20,800,736</u>
Other operating income	3,732,745	8,849,432
	<u>(1,553,876)</u>	<u>29,850,168</u>
<b>(Loss) / Profit before taxation from continuing operations</b>	<u>(1,553,876)</u>	<u>29,850,168</u>
Taxation - Current	<u>540,572</u>	<u>3,800,000</u>
<b>(Loss) / Profit after taxation from continuing operations</b>	<u>(518,677)</u>	<u>27,534,532</u>
<b>OPERATIONS RELATING TO THE DISPOSAL GROUP - INVESTMENT FINANCE SERVICES</b>		
Net (loss) / profit after taxation from the disposal group	(10,464,250)	3,323,190
<b>(Loss) / Profit for the period</b>	<u>(10,982,927)</u>	<u>30,857,722</u>
Earnings per share - basic and diluted	<u>(0.11)</u>	<u>0.31</u>

**Suleman Lalani**  
 Chief Financial Officer & Company Secretary

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