



JS investments

Ref: Fin-June-08/152
Dated: June 12, 2008

JS Investments Limited
(Formerly JS ABAMCO Ltd.)
7th Floor, The Forum,
Block 9, Clifton, Karachi, Pakistan.
www.jsil.com

UAN: (+92-21) 111-222-626
Fax : (+92-21) 5361724

The Director

Securities and Exchange Commission of Pakistan
Specialized Companies Division, (NBFC Department)
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan.

Dear Sir,

Net asset value of closed end funds

This is with reference to the Regulation 73 of the Non Banking Finance Companies and Notified Entities Regulation, 2007.

In compliance with the above regulation, following are the details of the Net Asset Value as on May 31, 2008 of closed end funds under management of JS Investments Limited.

<u>Name of closed end fund</u>	<u>Net asset value (Rs)</u>	<u>NAV per certificate (Rs)</u>
JS Value Fund Limited (Formerly BSJS Balanced Fund Ltd)	2,551,579,928/-	21.52
UTP-Large Cap. Fund	3,849,841,364/-	11.68
JS Growth Fund (Formerly UTP-Growth Fund)	5,283,110,834/-	16.61

Please acknowledge receipt.

Yours truly,

Muhammad Khawar Iqbal
Senior Manager - Finance

Suleman Lalani
Chief Financial Officer

cc to:-

1) **General Manager**
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road, Karachi.

2) **General Manager**
Lahore Stock Exchange (G) Ltd
19-Khayabane-e-Aiwan-e-Iqbal,
Lahore.

3) **General Manager**
Islamabad Stock Exchange (G) Ltd
101 Fazal-e-Haq Road
Islamabad.

4) **Chief Executive Officer.**
Mutual Funds Association of Pakistan.
202-207, 2nd Floor, Block 5, Qasim Court,
Clifton Karachi.