

Ref: Fin-Oct-24/ 108  
Oct 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com  
UAN: (+92 21) 111-222-626

**ANNOUNCEMENT**

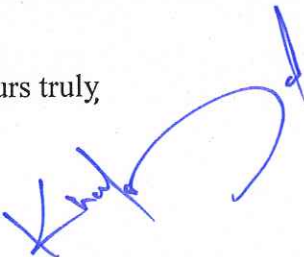
Dear Sir,

Enclosed please find herewith **Form-7** of our following Funds for the quarter ended September 30, 2024.

1. Unit Trust of Pakistan
2. JS Growth Fund
3. JS Islamic Fund
4. JS Fund of Funds
5. JS Income Fund
6. JS Islamic Income Fund
7. JS Large Cap. Fund
8. JS Cash Fund
9. JS Islamic Premium Fund
10. JS Fixed Term Munafa Fund
11. JS Islamic Money Market Fund (Formerly JS Islamic Daily Dividend Fund)
12. JS Microfinance Sector Fund
13. JS Momentum Factor Exchange Traded Fund
14. JS Government Securities Fund
15. JS Money Market Fund

Kindly acknowledge the receipt.

Yours truly,



**Muhammad Khawar Iqbal**  
COO & Company Secretary

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FORM - 7

October 22, 2024  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

UAN: (+92 21) 111-222-626

Dear Sir,

**UNIT TRUST OF PAKISTAN**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of Unit Trust of Pakistan in their meeting held on Tuesday, October 22, 2024 at 3:00 pm at Karachi, approved the financial results for the quarter ended September 30, 2024.

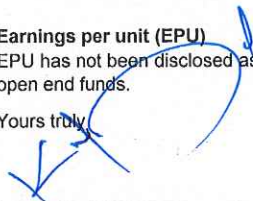
The financial results of Unit Trust of Pakistan are as follows:-

	(Unaudited)	
	For the quarter ended	
	30 September 2024	30 September 2023
	-----Rupees-----	
<b>Income</b>		
Profit on bank balances and investments	33,779,825	22,020,239
Dividend income	15,693,559	10,611,339
Net (loss)/gain on sale of investments	(20,294,379)	20,372,657
Net unrealized gains on re-measurement of investment classified as 'financial asset at fair value through profit or loss'	78,001,235	26,814,149
Other income	1,187,500	3,538,392
	<b>108,367,740</b>	<b>83,356,776</b>
<b>Expenses</b>		
Remuneration of JS Investments Limited - Management Company	8,071,715	4,910,745
Sindh Sales Tax on remuneration of the Management Company	1,210,757	638,397
Remuneration of Central Depository Company of Pakistan Limited - Trustee	654,064	490,614
Sindh Sales Tax on remuneration of the Trustee	98,110	63,779
Fee to the Securities and Exchange Commission of Pakistan	343,144	208,795
Fee to National Clearing Company of Pakistan Limited	192,102	177,471
Securities transaction cost	1,885,751	1,031,549
PSX Listing fee	7,063	7,063
SECP Supervisory fee	625	625
Bank and settlement charges	43,716	53,068
Auditors' remuneration	287,970	180,559
Accounting and operational charges	403,616	245,545
Selling and marketing expense - Management Company	4,318,640	2,627,324
Printing and stationery	46,897	25,575
	<b>17,564,170</b>	<b>10,661,109</b>
<b>Net income for the period before taxation</b>	<b>90,803,570</b>	<b>72,695,666</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>90,803,570</b>	<b>72,695,666</b>
<b>Allocation of net income for the period:</b>		
Net income for the period after taxation	90,803,570	72,695,666
Income already paid on units redeemed	(182,751)	(1,340,392)
	<b>90,620,819</b>	<b>71,355,274</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	57,706,856	47,186,806
- Excluding capital gains	32,913,963	24,168,468
	<b>90,620,819</b>	<b>71,355,274</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as, in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,

  
**Muhammad Khawar Iqbal**  
COO & Company Secretary

FORM - 7

October 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS GROWTH FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Tuesday, October 22, 2024 at 3:00 PM at Karachi, approved the financial results for the quarter ended September 30, 2024.

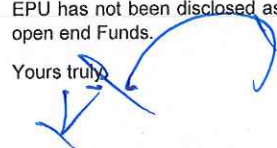
The financial results of JS Growth Fund are as follows:-

	(Un-Audited)	
	Quarter ended	
	30 September 2024	30 September 2023
	-----Rupees-----	
<b>Income</b>		
Profit on bank deposits	19,769,608	19,306,732
(Loss) / gain on sale of investments - net	(38,792,282)	60,289,940
Net unrealised gain on re-measurement of investments classified as 'at fair value through profit or loss'	93,224,023	74,356,627
Net gain on investments in marketable securities	54,431,741	134,646,567
Dividend income	36,337,298	27,770,946
Reimbursement from JS Investments Limited - the Management Company	366,916	-
Other income	4,284,368	4,812,850
	<b>115,189,931</b>	<b>186,537,095</b>
<b>Expenses</b>		
Remuneration of JS Investments Limited - the Management Company	13,240,587	8,462,390
Sindh sales tax on remuneration of the Management Company	1,986,088	1,100,106
Remuneration of Digital Custodian Company Limited - Trustee	587,765	457,895
Sindh sales tax on remuneration of the Trustee	88,164	59,524
Fee for the Securities and Exchange Commission of Pakistan	581,428	401,960
Listing Fee	14,125	14,125
Supervision fee of the SECP	1,250	1,250
Securities transactions cost	3,666,369	2,773,321
Auditors' remuneration	326,700	278,884
Printing and stationery charges	25,576	25,506
Accounting and operational charges	611,995	423,120
Selling and marketing expense	9,254,491	7,193,008
Other expenses	289,329	46,000
	<b>30,673,867</b>	<b>21,237,089</b>
<b>Net income for the period before taxation</b>	<b>84,516,064</b>	<b>165,300,006</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>84,516,064</b>	<b>165,300,006</b>
<b>Allocation of net income for the period</b>		
Net income for the period	84,516,064	165,300,006
Income already paid on units redeemed	(64,647,509)	(13,608,309)
	<b>19,868,555</b>	<b>151,691,697</b>
<b>Accounting income available for distribution</b>		
Relating to capital gain	54,431,741	134,646,567
Excluding capital (Loss) / Gain	(34,563,186)	17,045,130
	<b>19,868,555</b>	<b>151,691,697</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,

  
Muhammad Khawar Iqbal  
COO & Company Secretary

FORM - 7

October 22, 2024  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS ISLAMIC FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Fund in their meeting held on Tuesday, October 22, 2024 at 3:00 pm at Karachi, approved the financial results for the quarter ended September 30, 2024.

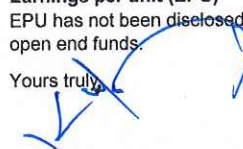
The financial results of JS Islamic Fund are as follows:-

	(Unaudited)	
	For the quarter ended	
	30 September 2024	30 September 2023
	-----Rupees-----	
<b>Income</b>		
Net realized (loss)/gain on sale of investments at fair value through profit or loss	(3,797,352)	6,962,707
Net unrealised gains on re-measurement of investments at fair value through profit or loss	2,495,938	4,701,942
Dividend income	3,454,205	2,886,868
Return on bank balances	2,183,124	1,068,232
Other income	237,273	266,180
	<b>4,573,188</b>	<b>15,885,929</b>
<b>Expenses</b>		
Remuneration to the Management Company	1,384,659	1,062,124
Sales Tax on Management Company's remuneration	207,699	138,076
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	138,227	106,409
Sindh Sales tax on remuneration of the trustee	20,735	13,833
Fee to the SECP	65,851	50,530
PSX listing fee	7,063	7,063
SECP Supervisory on listing fee	625	625
Bank & settlement charges	109,631	116,515
Securities transaction cost	674,177	483,804
Auditors' remuneration	237,233	208,007
Shariah Advisory fee	40,943	34,424
Accounting and operational charges	69,239	53,108
Selling and Marketing expense	740,840	568,252
Printing and Stationery	46,897	25,575
	<b>3,743,819</b>	<b>2,868,345</b>
<b>Net income for the period before taxation</b>	<b>829,369</b>	<b>13,017,584</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>829,369</b>	<b>13,017,584</b>
<b>Allocation of net income for the period:</b>		
Net income for the period after taxation	829,369	13,017,584
Income already paid on units redeemed	(65,600)	(1,297,676)
	<b>763,769</b>	<b>11,719,908</b>
<b>Accounting income available for distribution</b>		
- Relating to capital (loss) / gains	(1,301,414)	11,664,649
- Excluding capital gains	2,065,183	55,259
	<b>763,769</b>	<b>11,719,908</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,

  
Muhammad Khawar Iqbal  
COO & Company Secretary

FORM - 7

October 22, 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir

**JS FUND OF FUNDS**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Tuesday, October 22, 2024 at 3:00 pm at Karachi, approved the financial results for the quarter ended September 30, 2024.

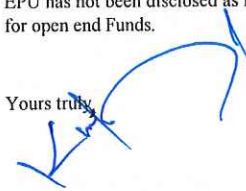
The financial results of JS Fund of Funds are as follows:-

	(Un-audited)	
	For the quarter ended	
	September 30, 2024	September 30, 2023
	.....Rupees.....	
<b>Income</b>		
Gain on sale of investments - net	23,192,476	21,233,510
Unrealized gains/(loss) on investments at fair value through P&L - net	12,650,293	(74,590)
Dividend income	15,535,274	1,724,960
Return on bank balances	3,834,739	3,412,330
	<u>55,212,782</u>	<u>26,296,210</u>
<b>Expenses</b>		
Remuneration of JS Investments Limited - Management Company	241,257	162,665
Sindh Sales Tax on remuneration of the Management Company	36,189	21,146
Remuneration of Central Depository Company of Pakistan Limited - Trustee	436,673	152,110
Sindh Sales Tax on remuneration of the Trustee	65,502	19,774
Securities transaction cost	789,172	714,849
Bank & Settlement Charges	22,333	11,585
Auditors' remuneration	265,815	128,453
Fee to Securities and Exchange Commission of Pakistan	207,814	72,180
PSX Listing fee	7,063	7,063
SECP Supervisory fee on listing fee	625	625
Accounting and operational charges	218,798	75,911
Printing and stationery charges	46,897	25,575
	<u>2,338,138</u>	<u>1,391,936</u>
<b>Net income for the period before taxation</b>	<u>52,874,644</u>	<u>24,904,274</u>
Taxation	-	-
<b>Net income for the period after taxation</b>	<u>52,874,644</u>	<u>24,904,274</u>
<b>Allocation of net income for the period.</b>		
Net income for the Period	52,874,644	24,904,274
Income already paid on units redeemed	(1,882)	(1,173,416)
	<u>52,872,762</u>	<u>23,730,858</u>
<b>Accounting income available for distribution:</b>		
Relating to capital gains	35,842,769	21,158,920
Excluding capital gains	17,029,993	2,571,938
	<u>52,872,762</u>	<u>23,730,858</u>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,

  
**Muhammad Khawar Iqbal**  
COO & Company Secretary

FORM - 7

October 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS INCOME FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Income Fund in their meeting held on Tuesday, October 22, 2024 at 3:00 PM at Karachi, approved the financial results for the quarter ended September 30, 2024.

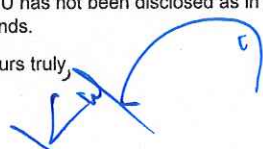
The financial results of JS Income Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2024	30 September 2023
	-----Rupees-----	
<b>INCOME</b>		
Financial Income	374,254,349	51,840,231
Net realised gain on sale of investments	4,428,676	509,514
Net unrealised gain / (loss) on investments at fair value through profit or loss	57,652,199	(3,900,415)
Dividend income on spread transactions	-	-
Other income	1,461,000	2,608,454
<b>Total income</b>	<b>437,796,224</b>	<b>51,057,784</b>
<b>EXPENSES</b>		
Remuneration of JS Investment Limited - Management Company	15,834,499	3,425,008
Sindh Sales Tax on remuneration of the Management Company	2,375,175	445,251
Allocated expenses by the Management Company	1,732,958	241,450
Selling and marketing expenses	18,352,746	646,337
Remuneration of Digital Custodian Company Limited - Trustee	1,299,718	181,086
Sindh Sales Tax on remuneration of the Trustee	194,958	23,541
Fee to the Securities and Exchange Commission of Pakistan (SECP)	1,299,793	181,160
Auditors' remuneration	403,729	211,451
Mutual fund rating fee	131,580	120,981
PSX listing fee	7,247	6,285
SECP supervisory fee	630	628
Brokerage and settlement charges	962,565	8,444
Bank and settlement charges	277,536	157,986
Printing and stationery charges	28,787	25,514
<b>Total expenses</b>	<b>42,901,921</b>	<b>5,675,122</b>
<b>Net income from operating activities</b>	<b>394,894,303</b>	<b>45,382,662</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>394,894,303</b>	<b>45,382,662</b>
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	394,894,303	45,382,662
Income already paid on units redeemed	(84,026,639)	(8,312,408)
	<b>310,867,664</b>	<b>37,070,254</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	62,080,875	-
- Excluding capital gains	248,786,789	37,070,254
	<b>310,867,664</b>	<b>37,070,254</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,

  
Muhammad Khawar Iqbal  
COO & Company Secretary

FORM - 7

October 22, 2024  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS ISLAMIC INCOME FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Income Fund in their meeting held on Tuesday, October 22, 2024 at 3:00 PM at Karachi, approved the financial results for the quarter ended September 30, 2024.

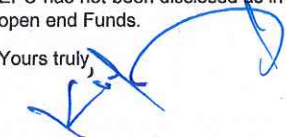
The financial results of JS Islamic Income Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2024	30 September 2023
	-----Rupees-----	
<b>Income</b>		
Net realized (loss) on sale of investments at FVTPL	(45,000)	-
Net unrealized gain / (loss) on investments at FVTPL		
- investments - net	1,283,991	(1,847,048)
Return / mark-up on balances with banks and investments	38,154,003	40,463,948
Other income / Income on Sukuks	35,318,053	-
	74,711,047	38,616,900
<b>Expenses</b>		
Remuneration of JS Investments Limited - Management Company	1,640,132	1,843,555
Sales tax on remuneration to the Management Company	246,020	239,662
Accounting and operating expenses	423,607	185,809
Remuneration of Digital Custodian Company Limited - Trustee	317,706	139,362
Sales tax on remuneration to the trustee	47,656	18,117
Fee for the Securities and Exchange Commission of Pakistan (SECP)	317,705	139,363
Bank charges and settlement fee	2,580	917
Securities transaction cost	148,979	450,249
Auditors' remuneration	275,535	151,957
Printing charges	25,576	25,506
Shariah advisory fee	249,094	121,033
Selling and marketing expenses	2,428,568	-
Listing fee	7,063	7,063
SECP supervisory fee on listing fee	625	625
Mutual fund rating fee	17,788	82,646
	6,148,634	3,405,864
<b>Net income for the period before taxation</b>	<b>68,562,413</b>	<b>35,211,036</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>68,562,413</b>	<b>35,211,036</b>
<b>Allocation of net Income for the period</b>		
Net income for the period	68,562,413	35,211,036
Income already paid on units redeemed	(13,049,124)	(10,780,740)
	55,513,289	24,430,296
<b>Accounting income available for distribution:</b>		
Relating to Capital Gain	1,238,991	-
Excluding Capital Gain	54,274,298	24,430,296
	55,513,289	24,430,296

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,

  
Muhammad Khawar Iqbal  
COO & Company Secretary

FORM - 7

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

UAN: (+92 21) 111-222-626

October 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS LARGE CAP. FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Tuesday, October 22, 2024 at 3:00 PM at Karachi, approved the financial results for the quarter ended September 30, 2024.

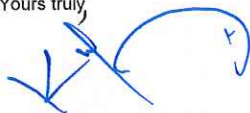
The financial results of JS Large Cap. Fund are as follows:-

	(Un-Audited)	
	Quarter ended	
	30 September 2024	30 September 2023
	-----Rupees-----	
<b>INCOME</b>		
Net realized (loss) / gain on sale of investments classified at fair value through profit or loss	(55,365,180)	10,476,934
Net unrealised gain on re-measurement of investments classified at fair value through profit or loss	71,306,462	10,068,016
Dividend income	54,799,034	5,020,680
Return on bank balances	12,192,983	2,396,523
Other income	3,828,493	4,095,038
<b>Total income</b>	<b>86,761,792</b>	<b>32,057,191</b>
<b>EXPENSES</b>		
Remuneration of JS Investments Limited - Management Company	2,277,018	1,514,077
Sindh Sales tax on remuneration of the Management Company	341,553	196,831
Accounting and operational charges	342,593	75,704
Selling and marketing expenses	5,666,078	810,032
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	593,599	151,537
Sindh Sales tax on remuneration of the trustee	89,039	19,699
Fee to the Securities and Exchange Commission of Pakistan (SECP)	325,538	71,992
SECP supervisory fee on listing fee	630	628
Securities transaction cost	2,565,023	606,717
Listing fee and settlement charges	165,595	10,661
Auditors' remuneration	291,132	219,851
Printing and stationary charges	28,787	25,510
Bank charges	477,333	202
<b>Total expenses</b>	<b>13,163,918</b>	<b>3,703,441</b>
<b>Net income for the period before taxation</b>	<b>73,597,874</b>	<b>28,353,750</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>73,597,874</b>	<b>28,353,750</b>
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	73,597,874	28,353,750
Income already paid on units redeemed	(1,780,353)	(1,449,650)
	<b>71,817,521</b>	<b>26,904,100</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	15,941,282	20,544,950
- Excluding capital gains	55,876,239	6,359,150
	<b>71,817,521</b>	<b>26,904,100</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,



**Muhammad Khawar Iqbal**  
COO & Company Secretary

4

FORM - 7

October 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

JS CASH FUND

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Cash Fund in their meeting held on Tuesday, October 22, 2024 at 3.00 PM at Karachi, approved the financial results for the quarter ended September 30, 2024.

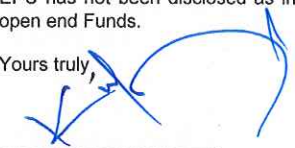
The financial results of JS Cash Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2024	30 September 2023
	----- (Rupees) -----	
<b>Income</b>		
Profit / mark-up income	944,501,772	1,155,008,437
Gain on sale of investments - net	40,595,468	96,589,450
Unrealised gain / (loss) on investments - net	80,450,890	(49,912,180)
	<b>1,065,548,130</b>	<b>1,201,685,707</b>
<b>Expenses</b>		
Remuneration of JS Investments Limited - Management Company	42,177,471	43,216,180
Sindh Sales Tax on remuneration of the Management Company	6,326,621	5,618,104
Accounting and operational charges	4,993,030	5,410,667
Selling and marketing expense	3,218,169	9,040,523
Remuneration of Digital Custodian Company Limited - Trustee	3,250,785	3,516,941
Sindh sales tax on remuneration of the Trustee	487,617	457,202
Fee of the Securities and Exchange Commission of Pakistan (SECP)	3,750,906	4,058,011
Securities transaction cost	1,361,652	1,658,563
CDC Annual Fee Expenses	14,202	14,202
Annual listing fee	7,063	6,250
SECP supervisory fee on listing fee	625	625
Mutual fund rating fee	45,000	57,435
Bank and settlement charges	2,544	-
Auditors' remuneration	341,550	183,195
Printing charges	62,640	25,506
	<b>66,039,875</b>	<b>73,263,404</b>
<b>Net income for the period before taxation</b>	<b>999,508,255</b>	<b>1,128,422,303</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>999,508,255</b>	<b>1,128,422,303</b>
<b>Allocation of net income for the period:</b>		
Net income for the period	999,508,255	1,128,422,303
Income already paid on units redeemed	(317,743,986)	(102,104,956)
<b>Accounting income available for distribution</b>	<b>681,764,269</b>	<b>1,026,317,347</b>
- Relating to capital gains - net	121,046,358	(106,051,328)
- Excluding capital gains	560,717,911	1,132,368,675
	<b>681,764,269</b>	<b>1,026,317,347</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,

  
Muhammad Khawar Iqbal  
COO & Company Secretary

FORM - 7

October 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir,

**JS ISLAMIC PREMIUM FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Premium Fund in their meeting held on Tuesday, October 22, 2024 at 03:00 PM. at Karachi, approved the financial results for the quarter ended September 30, 2024.

The financial results of JS Islamic Premium Fund are as follows:-

	For the quarter ended September 30, 2024
	-----Rupees-----
<b>Income</b>	
Profit on bank balances	13,727,452
<b>Total income</b>	<u>13,727,452</u>
<b>Expenses</b>	
Remuneration to JS Investments Limited- Management Company	1,087,398
Sindh Sales Tax on Management Company's Remuneration	163,109
Remuneration of the Digital Custodian Company Limited - Trustee	62,044
Sindh Sales Tax on remuneration of the Trustee	9,307
Fee to the Securities & Exchange Commission of Pakistan (SECP)	62,069
Auditors' remuneration	103,303
PSX listing fee	7,168
SECP Supervisory fee	623
Bank and settlement charges	5,381
Deferred formation cost	73,317
Shariah advisory fee	46,979
Mutual fund rating fee	42,705
Printing and stationery	30,453
<b>Total expenses</b>	<u>1,693,856</u>
<b>Net income for the period before taxation</b>	<u>12,033,596</u>
<b>Taxation</b>	-
<b>Net income for the period after taxation</b>	<u>12,033,596</u>
<b>Allocation of income for the period:</b>	
Net income for the period after taxation	12,033,596
Income already distributed on units redeemed	(13,646,403)
	<u>(1,612,807)</u>
<b>Accounting income available for distribution:</b>	
Relating to capital gain	-
Excluding capital gain	(1,612,807)
	<u>(1,612,807)</u>
<b>Earnings per unit (EPU)</b>	
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.	

Yours truly,

**Muhammad Khawar Iqbal**  
COO & Company Secretary

FORM - 7

October 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

**JS FIXED TERM MUNAFA FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fixed Term Munafa Fund in their meeting held on Tuesday, October 22, 2024 at 3.00 PM at Karachi, approved the financial results for the quarter ended September 30, 2024.

JS Fixed Term Munafa Fund									Total
Plan - 1	Plan - 2	Plan - 3	Plan - 4	Plan - 5	Plan - 6	Plan - 7	Plan - 8	Plan - 9	
September 30, 2024			For the period from July 01, 2024 to July 31, 2024	For the period from July 01, 2024 to August 18, 2024	For the Period from July 26, 2024 to September 30, 2024	For the Period from August 13, 2024 to September 30, 2024	For the Period from August 21, 2024 to September 30, 2024	For the Period from September 13, 2024 to September 30, 2024	

-----Rupees-----

**Income**

Profit on bank balances	88,601,406	109,236,128	234,000,759	16,130,241	38,314,118	50,391,972	60,950,628	98,632,148	13,825,856	710,083,256
Net realised (loss) / gain on re-measurement of investment	(5,051,458)	15,792,219	(22,425,505)	1,676,625	11,745,825	-	-	10,898,375	6,168,336	18,804,417
Net unrealised gain on re-measurement of investment classified at "fair value through profit or loss"	66,322,504	52,166,753	60,504,669	-	-	46,313,247	20,195,940	153,824,861	71,706,124	471,034,098
<b>Total loss</b>	<b>149,872,452</b>	<b>177,195,100</b>	<b>272,079,923</b>	<b>17,806,866</b>	<b>50,059,943</b>	<b>96,705,219</b>	<b>81,146,568</b>	<b>263,355,384</b>	<b>91,700,316</b>	<b>1,199,921,771</b>

**Expenses**

Remuneration to JS Investments Limited - Management Company	928,610	1,197,245	1,859,326	89,045	398,887	566,448	669,899	1,033,143	290,391	7,032,994
Sindh sales tax on Management Company's remuneration	139,291	179,587	278,900	14,543	59,833	84,966	100,485	154,971	43,558	1,056,134
Remuneration of Digital Custodian Company Limited - Trustee	348,228	448,966	697,773	68,402	149,583	212,639	251,566	388,098	109,330	2,674,585
Sindh sales tax on Trustee remuneration	52,234	67,345	104,666	10,079	22,438	31,895	37,622	58,001	16,260	400,540
Accounting and operational charges	464,300	598,623	929,663	85,502	199,443	262,225	334,950	516,573	145,195	3,336,474
Selling and marketing expense	3,655,000	6,168,000	14,765,000	-	4,046,357	4,590,500	5,800,000	5,191,000	1,000,000	45,215,857
Fee of the Securities and Exchange Commission of Pakistan (SECP)	348,228	448,966	697,246	64,127	149,593	212,417	251,212	387,429	108,897	2,668,115
Banks and settlement charges	265,099	251,825	1,080,868	38,628	413,244	367	119,416	992,429	508,942	3,670,818
Auditors' remuneration	29,060	38,278	58,167	6,815	16,166	15,860	16,537	23,691	5,792	210,366
Others	56,627	56,627	56,627	-	-	-	-	-	-	169,881
Printing Charges	6,803	6,803	6,802	6,816	2,550	-	-	-	-	29,774
	6,293,480	9,462,265	20,535,038	383,957	5,458,094	5,977,317	7,581,687	8,745,335	2,228,365	66,665,538

**Net income for the period before taxation**

	143,578,972	167,732,835	251,544,885	17,422,909	44,601,849	90,727,902	73,564,881	254,610,049	89,471,951	1,133,256,233
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**Taxation**

	-	-	-	-	-	-	-	-	-	-
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**Net income for the period after taxation**

	143,578,972	167,732,835	251,544,885	17,422,909	44,601,849	90,727,902	73,564,881	254,610,049	89,471,951	1,133,256,233
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**Allocation of net income for the period:**

Net income for the period after taxation	143,578,972	167,732,835	251,544,885	17,422,909	44,601,849	90,727,902	73,564,881	254,610,049	89,471,951	1,133,256,233
Income already paid on units redeemed	-	(18,133,867)	-	-	-	-	-	-	-	(18,133,867)
<b>Accounting income available for distribution</b>	<b>143,578,972</b>	<b>149,598,968</b>	<b>251,544,885</b>	<b>17,422,909</b>	<b>44,601,849</b>	<b>90,727,902</b>	<b>73,564,881</b>	<b>254,610,049</b>	<b>89,471,951</b>	<b>1,115,122,366</b>

-Relating to capital gains

	66,322,504	52,166,753	60,504,669	-	-	46,313,247	20,195,940	153,824,861	71,706,124	471,034,098
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-Excluding capital gains

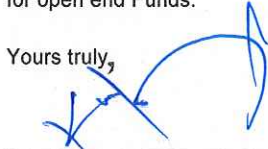
	77,256,468	97,432,215	191,040,216	17,422,909	44,601,849	44,414,655	53,368,941	100,785,188	17,765,827	644,088,268
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	143,578,972	149,598,968	251,544,885	17,422,909	44,601,849	90,727,902	73,564,881	254,610,049	89,471,951	1,115,122,366
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**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,

  
**Muhammad Khawar Iqbal**  
COO & Company Secretary

FORM - 7

October 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS ISLAMIC MONEY MARKET FUND (FORMERLY JS ISLAMIC DAILY DIVIDEND FUND)  
FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Money Market Fund (Formerly JS Islamic Daily Dividend Fund) in their meeting held on Tuesday, October 22, 2024 at 3:00 pm at Karachi, approved the financial results for the quarter ended September 30, 2024.

The Fund paid Daily Dividend accumulating to Rs. 3.74 per unit during the quarter ended September 30, 2024

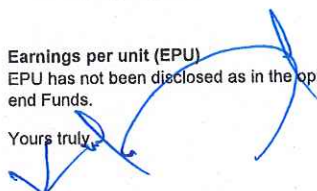
The financial results of JS Islamic Money Market Fund (Formerly JSIDDF) are as follows:-

	----- (Un-Audited) -----	
	Quarter ended	
	September 30, 2024	September 30, 2023
	----- (Rupees) -----	
<b>Income</b>		
Profit on savings accounts	18,950,236	33,903,738
Income on sukuk certificates	26,312,026	33,030,896
Income on Government securities	8,489,578	-
Profit on Term Deposit Receipt	-	16,060,548
Income on Musharakah / Mudarabah certificate	68,465,938	89,072,768
Net gain/(loss) on sale of investments - net	422,532	(489,529)
Unrealised loss on re-measurement of investments 'at fair value through P&L	(69,978)	-
	<b>122,570,332</b>	<b>171,578,421</b>
<b>Expenses</b>		
Remuneration of JS Investments Limited - Management Company	1,612,371	502,634
Sindh Sales Tax on remuneration of the Management Company	241,856	65,342
Remuneration of the Digital Custodian Company - Trustee	422,755	551,577
Sindh sales tax on Trustee remuneration	63,413	71,704
Fee to the Securities and Exchange Commission of Pakistan	487,870	636,512
Amortization of deferred formation costs	43,700	43,700
Accounting and Operational charges	646,617	844,450
Shariah Advisory Fees	222,439	538,980
PSX Listing fee	7,063	7,063
SECP Supervisory on PSX listing Fee	625	625
Mutual fund rating fee	53,452	47,669
Bank and settlement charges	30,561	84,157
Auditors' remuneration	316,630	205,245
Printing and stationery charges	78,255	25,575
Securities transaction cost	417,759	161,229
	<b>4,645,366</b>	<b>3,786,462</b>
<b>Net Income for the period before taxation</b>	<b>117,924,966</b>	<b>167,791,959</b>
Taxation	-	-
<b>Net Income for the period after taxation</b>	<b>117,924,966</b>	<b>167,791,959</b>
<b>Allocation of net Income for the period:</b>		
Net income for the period	117,924,966	167,791,959
Income already paid on units redeemed	(2,442,874)	-
	<b>115,482,092</b>	<b>167,791,959</b>
<b>Accounting Income available for distribution</b>		
- Relating to capital gains - net	352,554	-
- Excluding capital gains	115,129,538	167,791,959
	<b>115,482,092</b>	<b>167,791,959</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,

  
Muhammad Khawar Iqbal  
COO & Company Secretary

FORM - 7

October 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS MICROFINANCE SECTOR FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Microfinance Sector Fund in their meeting held on Tuesday, October 22, 2024 at 3:00 PM at Karachi, approved the financial results for the quarter ended September 30, 2024.

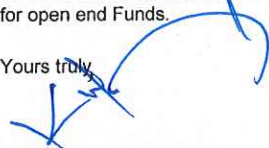
The financial results of JS Microfinance Sector Fund are as follows:-

	(Un-Audited)	
	Quarter ended	
	30 September 2024	30 September 2023
	-----Rupees-----	
<b>Income</b>		
Profit on bank balances	625,581,422	628,138,081
Profit on investments in debt securities	5,401,580	-
Unrealized capital (loss) on investments -net	(2,143,270)	-
	<b>628,839,732</b>	<b>628,138,081</b>
<b>Expenses</b>		
Remuneration to JS Investments Limited - Management Company	15,360,668	10,568,304
Sales tax on Management Company's remuneration	2,304,102	1,373,881
Remuneration to the Digital Custodian Company Limited - Trustee	2,354,920	1,969,004
Sales tax on Trustee remuneration	353,238	255,971
Fee of the Securities and Exchange Commission of Pakistan (SECP)	2,355,545	1,969,630
Amortization of deferred formation costs	35,314	35,314
Listing fee	7,063	6,250
Mutual Fund rating fee	47,561	22,981
Bank and settlement charges	1,130	2,260
Auditors' remuneration	223,326	201,084
Printing and stationary	25,576	25,506
Accounting and operational charges	3,139,892	2,625,339
Selling and marketing expense	1,685,837	8,254,223
	<b>27,894,172</b>	<b>27,309,747</b>
<b>Net income for the period before taxation</b>	<b>600,945,560</b>	<b>600,828,334</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>600,945,560</b>	<b>600,828,334</b>
<b>Allocation of Net Income For the Period.</b>		
Net income for the period after taxation	600,945,560	600,828,334
Income already paid on units redeemed	(258,562,691)	(207,447,986)
	<b>342,382,869</b>	<b>393,380,348</b>
<b>Accounting Income available for distribution:</b>		
-Relating to capital gains - net	-	-
-Excluding capital gains	342,382,869	393,380,348
	<b>342,382,869</b>	<b>393,380,348</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,

  
\_\_\_\_\_  
Muhammad Khawar Iqbal  
COO & Company Secretary

4.

FORM - 7

UAN: (+92 21) 111-222-626

October 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS MOMENTUM FACTOR - EXCHANGE TRADED FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Momentum Factor - Exchange Traded Fund** in their meeting held on Tuesday, October 22, 2024 at 3:00 pm at Karachi, approved the financial results for the quarter ended September 30, 2024.

The financial results of JS Momentum Factor - Exchange Traded Fund are as follows:-

(Unaudited)

For the quarter ended

30 September 2024	30 September 2023
----------------------	----------------------

-----Rupees-----

**Income**

Profit on bank balances  
Dividend income  
Net gains on sale of investments - net  
Net unrealised gain / (loss) on re-measurement of investment  
classified at "fair value through profit or loss"  
Other income

704,018	53,531
1,477,766	1,214,930
15,432,913	8,858,241
2,545,602	(2,941,245)
323,849	106,249
20,484,148	7,291,706

**Expenses**

Remuneration to JS Investments Limited - Management Company  
Sindh sales tax on remuneration to the Management Company  
Remuneration of the Central Depository Company - Trustee  
Sindh sales tax on Trustee remuneration  
Fee to the Securities and Exchange Commission of Pakistan  
Bank and settlement charges  
Securities transaction cost  
Registrar Fees  
PSX Listing Fees  
Auditors' remuneration  
Printing and stationery charges

-	-
-	-
22,807	11,810
3,452	1,535
23,063	11,252
24,829	7,335
555,885	131,840
34,500	33,900
7,688	22,077
308,760	196,992
72,276	25,575

**Net income for the period from operating activities**

1,053,260	442,316
19,430,888	6,849,390

Element of loss and capital losses included in prices of units issued  
less those in units redeemed - net

(74,098,606)	(3,669,103)
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**Net (loss) / income for the period before taxation**

(54,667,718)	3,180,287
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**Taxation**

-	-
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**Net (loss) / income for the period after taxation**

(54,667,718)	3,180,287
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**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,



**Muhammad Khawar Iqbal**  
COO & Company Secretary

FORM - 7

October 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS GOVERNMENT SECURITIES FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Government Securities Fund in their meeting held on Tuesday, October 22, 2024 at 03:00 PM at Karachi, approved the financial results for the quarter ended September 30, 2024.

The Fund has already paid interim distribution of Rs. 4.40 Per unit.

The financial results of JS Government Securities Fund are as follows:-

	Un-Audited	
	Quarter ended September 30,	
	2024	2023
	Rupees	
<b>Income</b>		
Profit/markup on bank balances & government securities	445,902,466	185,891,376
(Loss) / gain on sale of investments at fair value through profit or loss - net	(2,671,816)	329,323
Net unrealised gain on re-measurement of 'investments at fair value through profit or loss'	166,789,178	366,328
<b>Total Income</b>	<b>610,019,828</b>	<b>186,587,027</b>
<b>Expenses</b>		
Remuneration of the Management Company	8,143,520	-
Sindh sales tax on Management Company's remuneration	1,221,528	-
Remuneration of the Trustee	1,615,218	594,316
Sindh sales tax on Trustee remuneration	242,283	77,261
Selling and marketing expenses	9,636,158	"
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	1,829,983	643,964
Brokerage and settlement charges	2,340,431	291,666
PSX listing Fee	8,625	7,062
Rating Fee - PACRA	52,756	47,178
SECP Supervisory fee on PSX listing fee	750	625
Auditors' remuneration	389,070	193,050
Printing and Stationery	73,757	49,988
Amortization of deferred formation costs	69,552	69,552
<b>Total Expenses</b>	<b>25,623,631</b>	<b>1,974,662</b>
<b>Net income for the period before tax</b>	<b>584,396,197</b>	<b>184,612,365</b>
<b>Taxation</b>	-	-
<b>Net income for the period after tax</b>	<b>584,396,197</b>	<b>184,612,365</b>
<b>Allocation of Net Income For the period</b>		
Net income for the period after tax	584,396,197	184,612,365
Income already paid on units redeemed	(179,661,153)	(10,164)
	<b>404,735,044</b>	<b>184,602,201</b>
<b>Accounting income available for distribution:</b>		
Relating to Capital Gain	164,117,362	695,651
Excluding Capital Gain	240,617,682	183,906,550
	<b>404,735,044</b>	<b>184,602,201</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,

  
Muhammad Khawar Iqbal  
COO & Company Secretary

FORM - 7

October 22, 2024  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS MONEY MARKET FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Money Market Fund in their meeting held on Tuesday, October 22, 2024 at 3:00 pm at Karachi, approved the financial results for the quarter ended September 30, 2024.

The financial results of JS Money Market Fund are as follows:-

	(Un-audited)	
	Quarter ended	
	30 September 2024	30 September 2023
	-----Rupees-----	
<b>Income</b>		
Profit/markup on balances with banks and investments	60,802,399	176,938,127
Realized gains on sale of investments at fair value through profit or loss - net	5,321,115	25,037,755
Net unrealised (loss)/gain on re-measurement of investments 'at fair value through profit or loss'	(436,274)	4,463,140
	<b>65,687,240</b>	<b>206,439,022</b>
<b>Expenses</b>		
Remuneration of the Management Company	1,561,996	9,347,904
Sindh sales tax on Management Company's remuneration	234,299	1,215,227
Accounting and operational charges	314,174	910,728
Selling and marketing expense	888,385	-
Remuneration of the Trustee	204,217	591,973
Sindh sales tax on Trustee remuneration	30,633	76,957
Fee to the Securities and Exchange Commission of Pakistan (SECP)	235,706	683,111
Securities transaction cost	49,989	132,345
Mutual fund rating fee	47,565	50,416
PSX Listing fee	7,688	7,688
Amortization of deferred formation costs	36,800	36,800
Auditors' remuneration	227,922	193,860
Printing and Stationery	50,198	25,575
Bank and settlement charges	42,959	6,073
	<b>3,932,531</b>	<b>13,278,657</b>
<b>Net income for the period before taxation</b>	<b>61,754,709</b>	<b>193,160,365</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>61,754,709</b>	<b>193,160,364</b>
<b>Allocation of net income for the period:</b>		
Net income for the period after taxation	61,754,709	193,160,365
Income already paid on units redeemed	(17,143,522)	(132,723,239)
	<b>44,611,187</b>	<b>60,437,126</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	4,884,841	29,500,895
- Excluding capital gains	39,726,346	30,936,231
	<b>44,611,187</b>	<b>60,437,126</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,

**Muhammad Khawar Iqbal**  
COO & Company Secretary

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