



FORM-7

April 24, 2013

JS Investments Limited
7th floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

UAN: (+92 21) 111 222 626

Fax: (+92 21) 3536 1724

The General Manager
The Karachi Stock Exchange Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
The Lahore Stock Exchange Ltd.
19-Khyabane-Aiwana Iqbal
Lahore

The General Manager
The Islamabad Stock Exchange Ltd.
ISG Tower, 55-B, Jinnah Avenue
Blue Area
Islamabad

Sub:

**JS GROWTH FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Growth Fund in their meeting held on Wednesday April 24, 2013 at Karachi approved the financial results for the period ended March 31, 2013.

The financial results of JS Growth Fund are as follows:

	Nine months period ended March 31,		Three months period ended March 31,	
	2013	2012	2013	2012
	Rupees		Rupees	
Income				
Net gain on sale of marketable securities	621,444,236	66,852,815	272,889,995	89,156,147
Unrealised gain on remeasurement of investments at fair value through profit or loss held for trading - net	230,050,194	124,957,346	89,521,788	486,485,299
Dividend income	175,851,236	201,550,276	84,074,138	101,645,771
Gain on partial settlement of investments	7,061,960	-	-	-
Return / Markup on bank deposits	46,400,029	27,420,945	14,034,487	9,278,002
Other income	1,208,472	-	-	-
	1,082,016,127	420,780,882	430,520,408	686,565,219
Expenses				
Remuneration to management company	51,559,310	41,035,363	17,792,166	14,023,648
Sales tax on management company's remuneration	8,249,490	6,565,688	2,846,746	2,243,782
Remuneration to the trustee	2,203,653	1,883,371	749,511	636,728
Annual fee to the Securities and Exchange Commission of Pakistan	2,449,019	1,949,189	845,094	666,123
Securities transactions cost	18,726,022	8,385,718	9,564,784	3,411,613
Auditors' remuneration	578,070	575,025	114,659	118,425
Legal and professional charges	150,000	207,000	150,000	-
Other expenses	2,565,798	3,033,581	952,235	832,545
	86,482,262	63,636,935	33,018,195	21,932,894
Net income before taxation for the period	995,533,865	357,144,847	397,505,213	664,632,355
Taxation - prior period	-	3,487,966	-	-
Net income after taxation for the period	995,533,865	360,632,813	397,505,213	664,632,355
Earnings per certificate - basic and diluted	3.48	1.26	1.39	2.38

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Muhammad Khawar Iqbal
Muhammad Khawar Iqbal
CFO & Company Secretary

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