

FORM-3

September 9, 2011



The General Manager
The Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
The Lahore Stock Exchange (G) Ltd.
19-Khyabane-Aiwane Iqbal
Lahore

The General Manager
The Islamabad Stock Exchange (G) Ltd.
ISE Tower, 55 B, Jinnah Avenue,
Blue Area
Islamabad

JS Investments Limited

7/F, The Forum,

Block 9, Clifton,

Karachi, Pakistan.

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JS GROWTH FUNDFINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Friday, September 09, 2011 at Karachi approved the following:

CASH DIVIDEND :

A final cash dividend for the year ended June 30, 2011 at Re. 1.00 per certificate i.e.10%.

This is in addition to interim dividend already paid at Re.0.75 per certificate i.e.7.5%.

The Certificate Transfer Book of the Fund will be closed from Tuesday, October 04, 2011 to Tuesday, October 11, 2011 (both days inclusive). Transfers received at the Registrar's Office, Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S. Karachi at the close of business on or before Monday, October 03, 2011 will be treated in time for the purpose of above entitlement to the transferees.

	Year Ended	
	June 30, 2011	June 30, 2010
Rupees.....	
Income		
Net gain on sale of marketable securities	423,337,809	134,222,723
Net unrealised gain / (loss) on Investments at fair value through profit or loss - held-for-trading	80,789,713	(153,886,537)
Net gain / (loss) on investment in marketable securities	504,127,522	(19,663,814)
Dividend income	184,340,167	117,566,110
Return/ Mark-up on:		
- bank deposits	44,701,148	67,716,869
- Investment in debt securities (available-for- sale)	-	5,162,421
provision against mark-up on term finance certificate	-	(906,103)
	-	4,256,318
Amortization of discount on available-for-sale investments	-	1,738,982
	733,168,837	171,614,465
Expenses		
Remuneration to the Management Company	61,817,160	66,425,197
Remuneration to the Trustee	2,710,824	2,849,081
Annual fee to Securities and Exchange Commission of Pakistan	2,936,315	3,155,197
Provision against financial assets (held-for-trading)	-	42,649,553
Provision against financial assets (available-for-sale)	13,312,800	21,548,037
Securities transaction cost	13,070,576	7,748,487
Auditors' remuneration	675,000	684,154
Amortization of formation cost	297,000	324,000
(Reversal) / provision against Worker's Welfare Fund	(480,642)	480,642
Other expenses	3,948,185	2,198,666
	98,287,218	148,063,014
Profit for the year	634,881,619	23,551,451
Earnings per certificate - basic and diluted	2.12	0.08

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


SULEMAN LALANI
Chief Financial Officer & Company Secretary