

**FORM-7**

**JS Investments Limited**

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Block 9, Clifton,  
Karachi, Pakistan.  
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October 22, 2010

The General Manager  
The Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The General Manager  
The Lahore Stock Exchange (G) Ltd.  
19-Khyabane-Aiwane Iqbal  
Lahore

The General Manager  
The Islamabad Stock Exchange (G) Ltd.  
ISE Tower, 55 B Jinnah Avenue  
Blue Area  
Islamabad

**JS GROWTH FUND**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Friday, October 22, 2010 at Karachi approved the following:

**The financial results of JS Growth Fund are as follows:**

	Quarter Ended	
	September 30, 2010	September 30, 2009
	.....Rupees.....	
<b>Income</b>		
Return on:		
- bank deposits	16,535,936	18,877,260
- investment in debt securities (available-for- sale)	-	1,538,054
Gain on sale of held for trading investments - net	28,278,665	28,666,289
Dividend income	29,649,317	19,262,487
Amortization of discount on investments held as available-for-sale	-	541,597
	<u>74,463,918</u>	<u>68,885,687</u>
Unrealised (loss) / gain on remeasurement of held for trading investments - net	<u>(49,525,650)</u>	<u>364,734,744</u>
	<u>24,938,268</u>	<u>433,620,431</u>
<b>Expenses</b>		
Remuneration to the Management Company	14,881,499	16,936,827
Remuneration to the Trustee	665,785	727,447
Annual fee to Securities and Exchange Commission of Pakistan	706,871	804,500
Securities transactions cost	3,113,844	1,214,889
Auditors' remuneration	218,738	218,776
Amortization of formation cost	81,000	80,129
Reversal of contribution to Workers Welfare fund	(480,642)	-
Other expenses	438,604	370,859
	<u>19,625,699</u>	<u>20,353,427</u>
<b>Profit for the period</b>	<u>5,312,569</u>	<u>413,267,004</u>
<b>Earnings per certificate - Basic and diluted</b>	<u>0.02</u>	<u>1.31</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

**SULEMAN LALANI**  
Chief Financial Officer &  
Company Secretary