

# JS Investments

JS Investments Limited

7/F, The Forum,  
Block 9, Clifton,  
Karachi, Pakistan.  
www.jsll.com

UAN: (+92-21) 111-222-626

The General Manager Fax: (+92 21) 3536 1724  
The Islamabad Stock Exchange (G) Ltd,  
ISE Towers  
55 D-, Jinnah Avenue,  
Islamabad

August 17, 2010

FORM - 3

The General Manager  
The Karachi Stock Exchange (G) Ltd  
Karachi Stock Exchange Building  
Karachi Stock Exchange Road  
Karachi

The General Manager  
The Lahore Stock Exchange (G) Ltd  
19, Khyabana-Alwan-e-Iqbal  
Lahore

Dear Sirs

## JS LARGE CAP. FUND FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010.

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Tuesday, August 17, 2010 at Karachi, approved the financial results for the year ended June 30, 2010.

### CASH DIVIDEND

A Cash Dividend @ 2.1% i.e. Rs. 0.21 per certificate.

The above entitlement will be paid to the certificate holders whose names will appear in the register of certificate holders on the close of business on September 09, 2010

The Certificate Transfer Book of the Fund will be closed from September 10, 2010 to September 24, 2010 (both days inclusive). Transfers received at the Registrar's Office, Technology Trade (Pvt) Limited, Dagle House, 241-C, Block-2, P.E.C.H.S Karachi at the close of business on September 09, 2010 will be treated in time for the purpose of entitlement to the transferees.

The financial results of JS Large Cap. Fund are as follows:

	Year ended	
	June 30, 2010	June 30, 2009
	Rupees	
<b>INCOME</b>		
Net gain / (loss) on sale of marketable securities	21,080,070	(26,400,406)
Appreciation / (Diminution) on remeasurement of investments at fair value through profit or loss - held-for-trading	21,271,003	(1,032,500,265)
Net gain / (loss) on investments in marketable securities	42,071,663	(1,057,889,761)
Dividend income	80,636,740	87,778,223
Return / Mark-up on:		
- bank balances and term deposits	21,060,264	88,085,000
- term finance certificates / sukuk	6,068,649	1,942,082
- reverse repurchase transactions	6,720,891	-
- government securities	27,766,216	891,762
- money market placement	12,218,681	-
Amortization of discount on investments	74,431,180	88,820,884
	1,848,214	563,307
	207,887,787	(1,800,738,477)
<b>EXPENSES</b>		
Remuneration to the Management Company	47,560,858	48,490,380
Remuneration to the trustee	2,283,066	2,252,678
Annual fee to Securities and Exchange Commission of Pakistan	2,269,130	2,208,202
Amortization of preliminary and floatation costs	-	5,200,000
Fees & subscription	716,046	898,314
Auditors' remuneration	820,013	630,000
Legal and professional fees	-	26,000
Securities transactions cost	3,737,111	4,663,310
Printing and Stationary	388,014	406,800
Bank charges	242,222	28,811
Provision against Worker's welfare fund	1,980,738	-
Provision against Financial Assets	82,036,930	-
Professional tax charges	100,000	100,000
	111,811,633	82,638,271
<b>Net Income / (loss) for the year</b>	<b>96,076,154</b>	<b>(1,883,277,748)</b>
<b>Earnings / (Loss) per certificate - Basic and diluted</b>	<b>0.20</b>	<b>(5.65)</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

  
Suleman Latani  
Chief Financial Officer & Company Secretary

