

JS Investments Limited
(Formerly JS ABAMCO Ltd.)
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

October 23, 2009

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The General Manager
The Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
The Lahore Stock Exchange (G) Ltd.
19-Khyabane-Aiwane Iqbal
Lahore

The General Manager
The Islamabad Stock Exchange (G) Ltd.
101E-Fazi-ul-Haq Road
Islamabad

JS GROWTH FUND**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Friday, October 23, 2009 at Karachi approved the following:


The financial results of JS Growth Fund are as follows:

	Quarter Ended	
	September 30, 2009	September 30, 2008
Rupees.....	
Income		
Return on:		
bank deposits	18,877,260	9,440,023
- investment in debt securities (available-for-sale)	1,538,054	-
Amortization of discount on investments held as available-for-sale	541,597	-
Gain / (loss) on sale of held for trading investments - net	28,666,289	(16,127,949)
Dividend income	19,262,487	27,493,380
	68,885,687	20,805,454
Unrealised gain / (loss) on remeasurement of held for trading investments - net	364,734,744	(1,074,612,315)
	433,620,431	(1,053,806,861)
Expenses		
Remuneration to the Management Company	16,936,827	19,950,090
Remuneration to the Trustee	727,447	817,844
Annual fee to Securities and Exchange Commission of Pakistan	804,500	997,504
Securities transactions cost	1,214,889	423,093
Auditors' remuneration	218,776	135,700
Amortization of formation cost	80,129	81,000
Other expenses	370,859	280,633
	20,353,427	22,685,864
Profit / (loss) for the period	413,267,004	(1,076,492,725)
Earnings / (loss) per certificate	1.31	(3.39)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


ALI AKHTAR
Manager Finance


SULEMAN LALANI
Chief Financial Officer &
Company Secretary