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# JS investments

**JS Investments Limited**  
(Formerly JS ABAMCO Ltd.)  
7th Floor, The Forum,  
Block 9, Clifton,  
Karachi, Pakistan.  
www.jsil.com

**FORM-3**

August 21, 2009

UAN: (+92-21) 111-222-626  
Fax: (+92-21) 536 1724

The General Manager  
The Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The General Manager  
The Lahore Stock Exchange (G) Ltd.  
19-Khyabana-Aiwana Iqbal  
Lahore

The General Manager  
The Islamabad Stock Exchange (G) Ltd.  
101E-Fazi-ul-Haq Road  
Islamabad

**JS GROWTH FUND**  
**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Friday, August 21, 2009 at Karachi approved the following:

**The financial results of JS Growth Fund are as follows:**

	Year Ended	
	June 30, 2009	June 30, 2008
	.....Rupees.....	
<b>Income</b>		
Return on:		
- bank deposits	77,711,404	45,545,881
- Investment in debt securities (available-for-sale)	1,147,335	4,979,030
Amortization of discount on investments held as available-for-sale	417,078	-
Loss on sale of held for trading investments - net	(840,680,075)	(18,641,805)
Dividend income on available-for-sale investments	59,595,883	20,432,874
Dividend income on held for trading investments	95,589,513	175,431,277
	<u>(806,218,862)</u>	<u>227,747,237</u>
Unrealised loss on remeasurement of held for trading investments - net	(996,878,832)	(497,446,520)
	<u>(1,803,097,494)</u>	<u>(269,699,283)</u>
<b>Expenses</b>		
Remuneration to the Management Company	62,197,927	116,533,751
Remuneration to the Trustee	2,722,248	4,259,100
Annual fee to Securities and Exchange Commission of Pakistan	2,954,402	5,826,688
Securities transaction cost	1,706,573	17,166,579
Auditors' remuneration	705,000	670,000
Amortization of formation cost	324,000	324,000
Impairment loss on available-for-sale investments	605,494,165	-
Other expenses	2,355,060	5,103,824
	<u>678,459,375</u>	<u>149,883,942</u>
Not loss before taxation	<u>(2,281,556,869)</u>	<u>(419,583,225)</u>
Loss for the year	<u>(2,281,556,869)</u>	<u>(419,583,225)</u>
Loss per certificate - basic and diluted	<u>(7.17)</u>	<u>(1.32)</u>

*P. J. J.*