



FORM-3

JS Investments Limited
(Formerly JS ABAMCO Ltd.)

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Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

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September 15, 2008

The General Manager
The Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
The Lahore Stock Exchange (G) Ltd.
19-Khyabano-Alwane Iqbal
Lahore

The General Manager
The Islamabad Stock Exchange (G) Ltd.
101-Fazi-ul-Haq Road
Islamabad

JS GROWTH FUND (Formerly UTP-Growth Fund)
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund (formerly UTP-Growth Fund) in their meeting held on Monday, September 15, 2008 at Karachi approved the following:

FINAL DIVIDEND: NIL

The fund has already distributed interim dividend @10% i.e. Re. 1/- per certificate declared on April 24, 2008.

The financial results of JS Growth Fund are as follows:

	Year Ended	
	June 30, 2008	June 30, 2007
Rupees.....	
Income		
Financial income	50,524,891	100,637,740
Net (loss) / gain from transactions		
In marketable securities	(18,841,805)	653,263,648
Dividend income	195,864,161	224,551,838
	227,747,237	978,453,226
Unrealized (loss) / gain on remeasurement of Investments at fair value - net	(497,446,520)	581,637,341
	(269,699,283)	1,560,090,567
Expenses		
Remuneration to the Management Company	118,533,761	118,605,348
Remuneration to the Trustee	4,259,100	4,260,889
Annual fee to Securities and Exchange Commission of Pakistan	5,826,888	5,830,267
Securities transaction cost	17,166,579	17,589,192
Auditors' remuneration	670,000	674,330
Amortization of formation cost	324,000	324,000
Other expenses	5,103,824	4,801,573
	149,883,942	150,085,599
Net (loss) / profit before taxation	(419,583,225)	1,410,004,968
Taxation - prior year	-	3,173,272
(Loss) / Profit for the year	(419,583,225)	1,413,178,240
(Loss) / earnings per certificate - basic and diluted	(1.32)	4.44

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


SULEMAN TALANI
Chief Financial Officer/Company Secretary