



JS Investments Limited
(Formerly JS ABAMCO Ltd.)
 7th Floor, The Forum,
 Block 9, Clifton,
 Karachi, Pakistan
 www.jsil.com

FORM-7

April 24, 2008

UAN: (+92-21) 111-222-626
 Fax: (+92-21) 536 1724

The General Manager
 The Karachi Stock Exchange (G) Ltd
 Stock Exchange Building
 Stock Exchange Road
 Karachi

The General Manager
 The Lahore Stock Exchange (G) Ltd
 19 Khyabana-Aiwana Iqbal
 Lahore

The General Manager
 The Islamabad Stock Exchange (G) Ltd.
 101-Fazl-ul-Haq Road
 Islamabad

JS GROWTH FUND (Formerly UTP-Growth Fund)
FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited (formerly JS ABAMCO Limited), the Management Company of JS Growth Fund (formerly UTP-Growth Fund) in their meeting held on April 24, 2008 at Karachi approved the following

CASH DIVIDEND

The Board of Directors of the Management Company declared an interim Cash Dividend of Rs.1/- per certificate @10% out of accumulated profit of the fund.

The Certificate Transfer Book of the Fund will be closed from May 23, 2008 to May 30, 2008 (both days inclusive). Transfers received at the Registrar's Office, Technology Trade (Pvt) Limited, Dajia House, 241-C Block-2 P.E.C.H.S Karachi at the close of business on May 22, 2008 will be treated in time for the purpose of entitlement to the transferees.

The financial results of JS Growth Fund are as follows:

	Period Ended		Quarter Ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
Rupees.....			
Income				
Capital (loss) / gain on trading in marketable securities - net	(34,330,748)	376,415,476	(36,197,938)	126,148,404
Dividend income	182,061,368	157,999,165	66,098,083	20,068,228
Return on				
- bank deposits	29,806,683	39,315,664	8,885,724	26,236,235
- investments in debt securities	4,979,030	18,164,499	-	5,224,526
	182,616,335	591,894,804	28,784,769	176,675,453
Unrealized gain on remeasurement of investments at fair value - net	268,926,953	107,713,211	471,128,410	467,763,904
	451,443,288	699,608,015	499,913,185	644,438,757
Expenses				
Remuneration of the Management Company	88,847,558	88,665,560	31,290,557	28,966,390
Remuneration of the Trustee	3,240,457	3,182,261	1,115,098	1,054,144
Annual fee to Securities and Exchange Commission of Pakistan	4,442,379	4,333,278	1,564,529	1,448,320
Securities transaction cost	14,245,539	11,799,166	4,027,231	3,916,194
Auditors' remuneration	588,850	495,202	114,160	150,822
Amortization of formation cost	240,387	243,222	79,258	83,065
Other expenses	3,396,611	3,634,795	653,351	605,787
	114,998,781	110,253,544	38,844,974	36,130,632
Net profit before taxation	336,443,507	589,354,471	461,068,211	608,308,125
Taxation - prior year		3,173,272		
Profit for the period	336,443,507	592,527,743	461,068,211	608,308,125
Earnings per certificate - basic and diluted	1.06	1.86	1.45	1.91

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


 SULEMAN LALANI
 Chief Financial Officer/Company Secretary

