

JSGCL/FIN/106/2016

April 01, 2016

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000.

JS Global Capital Limited  
6th Floor, Faysal House  
Shahra-e-Faisal  
Karachi, Pakistan  
www.jsycl.com

Phone: +92 21 111 574 111

Fax: +92 21 3280 0167

NTN: 1558280-9

*Subject:* **Buy-back of Shares of JS Global Capital Limited**

Dear Sir,

In accordance with the requirement of applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

“Please refer to our earlier communication regarding buy-back of upto a maximum of 12,000,000 ordinary shares of JS Global Capital Limited (the “Company”) of the nominal value of Rs. 10 each at a purchase price of Rs. 46 per share from available cash and out of distributable profits of the Company in terms of special resolution passed by the members of the Company in the annual general meeting held on March 22, 2016 pursuant to Section 95A of the Companies Ordinance, 1984 read with the Companies (Buy-Back of Shares) Rules, 1999.

In this connection, we wish to inform you that in response to the tender offer, the Company has received offers for sale of 12,447,709 ordinary shares of the Company from its members against 12,000,000 shares the Company was authorized to purchase under the authority of special resolution. The said offer includes 12,000,000 shares offered by Global Investment House, Kuwait (a major shareholder holding 43.46% shares of the Company).

As the offers received exceeds the maximum number of shares to be purchased, therefore, the acceptances in terms of Rule 5 (6) of the Companies (Buy-Back of Shares) Rules, 1999 shall be on *pro-rata* basis in lots of five hundred shares.

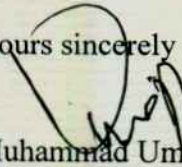
In view of the above, it has been decided to accept offers for 11,993,000 ordinary shares calculated on *pro-rata* basis in lots of five hundred shares. The concerned members are being intimated about acceptance of their offers through letters alongwith procedure to be followed for submission/deposit of information/shares.

The procedure to be followed by members for submission of information/shares is attached herewith as annexure ‘A’.”

A disclosure form is attached herewith (Annexure “B”).

You may please inform the TRE Certificate holders of the Exchange, accordingly.

Yours sincerely

  
Muhammad Umair Arif  
Company Secretary



Annexure 'A'

**Buy-Back/Purchase of Shares of the Company**

**Procedure to be followed for submission/deposit of information/shares**

The members whose offers have been accepted shall submit latest by April 12, 2016 with the relevant branch of JS Bank Limited where offers were submitted, the following information / documents:

- i) Offer Form Acknowledgement by JS Bank Limited;
- ii) Acceptance letter of the Company in original;
- iii) In case of physical shares, share certificates together with relevant transfer deeds duly signed, verified and witnessed and authorization to the Company to split the shares, if required;
- iv) In case the shares are held in the Central Depository System (CDS), an "Inter- Participant Free Delivery Report" duly authenticated by the relevant Participant/CDC confirming transfer of shares to "**JS Global Capital Limited – Buy-Back of Shares** Investor Account No. 03277-92786 in the CDS opened by the Company specifically for the purpose of purchase of its shares:

The last date of submission of above information/documents is April 12, 2016. If the information/ documents are not submitted by April 12, 2016, the acceptance of the offer shall be deemed to have been revoked in terms of Rule 5(10) of the Companies (Buy-Back of Shares) Rules, 1999 and the Company will not purchase the shares offered by the concerned member(s).

Subject to the submission of the above mentioned valid documents upto April 12, 2016, the Company will pay the price for the shares purchased by the Company through a bank draft/pay order in favor of the said members within seven (7) days of the receipt of above mentioned valid documents.



**JS Global Capital Limited**

**DISCLOSURE FORM**

**Annexure 'B'**

**April 01, 2015**

Name of the Company	JS Global Capital Limited
Date of Report (Date of earliest event reported if applicable)	February 26, 2016 & March 22, 2016
Exact Name of the Company as specified in its Memorandum	JS Global Capital Limited
Registered address of the Company	6 <sup>th</sup> Floor Faysal House shahra-e- Faisal, Karachi
Contact Information	<p>Mr. Umair Arif</p> <p>Company Secretary</p> <p>Tel: (91-21) 111 574 111</p> <p>Fax: (91-21) 3280 0167</p>
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>“Please refer to our earlier communication regarding buy-back of upto a maximum of 12,000,000 ordinary shares of JS Global Capital Limited (the “Company”) of the nominal value of Rs. 10 each at a purchase price of Rs. 46 per share from available cash and out of distributable profits of the Company in terms of special resolution passed by the members of the Company in the annual general meeting held on March 22, 2016 pursuant to Section 95A of the Companies Ordinance, 1984 read with the Companies (Buy-Back of Shares) Rules, 1999.</p> <p>In this connection, we wish to inform you that in response to the tender offer, the Company has received offers for sale of 12,447,709 ordinary shares of the Company from its members against 12,000,000 shares the Company was authorized to purchase under the authority of special resolution. The said offer includes 12,000,000 shares offered by Global Investment House, Kuwait (a major shareholder</p>

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As the offers received exceeds the maximum number of shares to be purchased, therefore, the acceptances in terms of Rule 5 (6) of the Companies (Buy-Back of Shares) Rules, 1999 shall be on *pro-rata* basis in lots of five hundred shares.

In view of the above, it has been decided to accept offers for 11,993,000 ordinary shares calculated on *pro-rata* basis in lots of five hundred shares. The concerned members are being intimated about acceptance of their offers through letters alongwith procedure to be followed for submission/deposit of information/shares.

The procedure to be followed by members for submission of information/shares is attached herewith as annexure 'A'."



**Muhammad Umair Arif**  
Company Secretary

Encl: as above

CC: Corporate Supervision Department, SECP, Islamabad.