

JSGCL/CS/039/2025
August 18, 2025

JS Global Capital Limited
17/18th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi-74400, Pakistan.
www.jsycl.com

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NTN: 1558280-9

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the half year ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on August 18, 2025, at 9:30 a.m. (PST) at 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the unaudited financial statements for the half year ended June 30, 2025, and recommended the following:

CASH DIVIDEND	<u>Nil</u>
BONUS SHARES	<u>Nil</u>
RIGHT SHARES	<u>Nil</u>
ANY OTHER ENTITLEMENT / CORPORATE ACTION	<u>Nil</u>
ANY OTHER PRICE SENSITIVE INFORMATION	<u>Nil</u>

The financial results of the Company are enclosed.

The Half yearly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Farukh
Company Secretary

cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad.

JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2025

	Note	Six months ended		Three months ended	
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
		(Rupees)		(Rupees)	
Operating revenue	20	749,960,567	519,691,364	388,971,315	274,905,782
Capital gain on sale of investments - net		48,792,181	6,897,237	54,801,663	56,908,907
Unrealised gain on remeasurement of investments at fair value through profit or loss - net		27,232,586	3,025,521	3,679,880	1,089,246
Unrealised (loss) on remeasurement of derivatives at fair value through profit or loss - net		(30,702,022)	(3,887,876)	(29,719,347)	(1,186,997)
Dividend income		101,467,152	95,085,675	34,497,563	21,948,007
Margin finance income		139,155,012	93,634,128	52,876,233	48,259,285
		<u>1,035,905,476</u>	<u>714,446,049</u>	<u>505,107,307</u>	<u>401,924,230</u>
Administrative and operating expenses		(717,537,967)	(522,082,072)	(384,738,041)	(273,075,583)
		<u>318,367,509</u>	<u>192,363,977</u>	<u>120,369,266</u>	<u>128,848,647</u>
Other operating income - net		98,468,209	87,207,716	51,303,778	45,924,577
		<u>416,835,718</u>	<u>279,571,693</u>	<u>171,673,044</u>	<u>174,773,224</u>
Provision for Sindh Workers' Welfare Fund		(7,178,561)	(4,593,005)	(2,851,041)	(2,910,521)
Finance cost	21	(57,907,648)	(49,921,437)	(29,120,920)	(31,358,855)
Profit before income taxes and final taxes		<u>351,749,509</u>	<u>225,057,251</u>	<u>139,701,083</u>	<u>140,503,848</u>
Taxation - Final Taxation		(15,220,073)	(14,097,007)	(6,208,530)	(1,651,655)
Profit before income tax		<u>336,529,436</u>	<u>210,960,244</u>	<u>133,492,553</u>	<u>138,852,193</u>
Taxation - current		(84,623,960)	(49,258,448)	(45,885,199)	(36,337,779)
- deferred		1,105,901	1,134,244	8,791,169	2,724,985
	22.1	<u>(83,518,059)</u>	<u>(48,124,204)</u>	<u>(37,094,030)</u>	<u>(33,612,794)</u>
Profit after taxation		<u>253,011,377</u>	<u>162,836,040</u>	<u>96,398,523</u>	<u>105,239,399</u>
Earnings per share - basic and diluted	23	<u>9.21</u>	<u>5.93</u>	<u>3.51</u>	<u>3.83</u>

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.



Director

Chief Executive Officer

Chief Financial Officer

JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2025

	Six months ended		Three months ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	----- (Rupees) -----		----- Rupees -----	
Profit for the period	253,011,377	162,836,040	96,398,523	105,239,399
Other comprehensive income				
Items that will not be reclassified to statement of profit or loss subsequently				
Surplus on re-measurement of investments at fair value through OCI during the period - Equity securities	484,650	4,324,040	6,102,180	7,055,702
Add: Related tax	(26,714)	1,351,808	(338,714)	1,351,808
	457,936	5,675,848	5,763,466	8,407,510
Items that may be reclassified to statement of profit or loss subsequently				
Surplus / (deficit) on re-measurement of at fair value through OCI during the period - Debt Securities	2,600	33,150	(9,250)	9,450
Less: Related tax	(778)	(4,973)	2,089	(4,973)
	1,822	28,177	(7,161)	4,477
Total comprehensive income for the period	253,471,135	168,540,065	102,154,828	113,651,386

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.



Director

Chief Executive Officer

Chief Financial Officer

JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2025

	Reserves					Sub-total	Total
	Issued, subscribed and paid-up share capital	Share premium	Unrealised gain / (loss) on revaluation of available-for- sale / fair value through other comprehensive income investments - net	Revenue reserve Unappropriated profit	(Rupees)		
Balance as at January 01, 2024 (Audited)	274,772,970	1,810,104,900	1,306,700	365,526,535	2,176,938,135	2,451,711,105	
Total comprehensive income for the period							
Profit for the six months ended June 30, 2024	-	-	-	162,836,040	162,836,040	162,836,040	
Other comprehensive gain - net of tax	-	-	5,704,025	-	5,704,025	5,704,025	
Total comprehensive income for the period	-	-	5,704,025	162,836,040	168,540,065	168,540,065	
Balance as at June 30, 2024 (Un-audited)	274,772,970	1,810,104,900	7,010,725	528,362,576	2,345,478,200	2,620,251,170	
Balance as at January 01, 2025 (Audited)	274,772,970	1,810,104,900	40,283,944	820,082,192	2,670,471,036	2,945,244,066	
Profit for the six months ended June 30, 2025	-	-	-	253,011,377	253,011,377	253,011,377	
Other comprehensive gain - net of tax	-	-	459,758	-	459,758	459,758	
Total comprehensive income for the period	-	-	459,758	253,011,377	253,471,135	253,471,135	
Balance as at June 30, 2025 (Un-audited)	274,772,970	1,810,104,900	40,743,702	1,073,093,569	2,923,942,171	3,198,715,141	

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.



Director

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Chief Financial Officer

JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2025

	June 30, 2025	June 30, 2024
	(Rupees)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	336,529,436	210,960,244
Adjustments for:		
Depreciation of operating assets expense	37,346,816	31,421,317
Depreciation of right-of-use assets	7,115,183	7,484,519
Depreciation of investment property	1,591,296	1,591,295
Gain on sale of property and equipment	-	(299,046)
Unrealised gain on remeasurement of investments at fair value through profit or loss - net	(27,232,586)	(3,025,521)
Unrealised loss on remeasurement of derivatives at fair value through profit or loss - net	30,702,022	3,887,876
Provision for Sindh Workers' Welfare Fund	7,178,561	4,593,005
Finance cost	57,907,648	46,839,231
Taxation - Final Taxation	15,220,073	14,097,007
	129,829,013	106,589,683
Cash generated from operating activities before working capital changes	466,358,449	317,549,927
(Increase) / decrease in current assets		
Trade debts	(1,349,188,872)	(463,985,520)
Receivable against margin finance	444,011,094	183,987,177
Loans and advances	(37,314,343)	14,312,484
Short-term deposits and prepayments	6,193,644	400,026,138
Interest and mark-up accrued	615,174	(6,440,863)
Other receivables	28,754,927	(8,969,534)
	(906,928,376)	118,929,882
Increase / (decrease) in current liabilities		
Creditors, accrued expenses and other liabilities	329,472,886	545,296,998
Cash generated from operations	(111,097,041)	981,776,807
Finance cost paid	(66,877,101)	(33,086,558)
Taxes paid	(43,971,582)	(55,695,098)
Net cash (used in) / generated from operating activities	(221,945,724)	892,995,151
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(39,863,371)	(41,942,315)
Proceeds from disposal of operating assets	-	317,001
Long term investments - net	254,991	(4,672,190)
Long term loans, advances and deposits	(3,244,349)	348,575
Short term investments - net	(903,331,161)	(138,310,119)
Net cash used in investing activities	(946,183,890)	(184,259,048)
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(7,025,205)	(6,480,107)
Short term borrowing - secured	69,822,645	-
Proceeds from long-term loan- Diminishing Musharika	-	335,000,000
Repayment of long-term financing	-	(157,721,250)
Net cash generated financing activities	62,797,440	170,798,643
(Decrease) / increase in cash and cash equivalents during the period	(1,105,332,174)	879,534,746
Cash and cash equivalents at the beginning of the period	2,919,864,737	1,137,205,237
Cash and cash equivalents at the end of the period	1,814,532,563	2,016,739,983

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Director

Chief Executive Officer

Chief Financial Officer