

JSGCL/ CS/ 075 /2023  
July 10, 2023

**The General Manager,**  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

*"The Company has earlier today, through its Manager To the Offer, Next Capital Limited, withdrawn its public announcement of intention to acquire majority ordinary shares and control of EFG Hermes Pakistan Limited."*

Copy of the withdrawal of public announcement of intention made through the Manager To the Offer under Section 114 of the Securities Act, 2015 is attached, herewith.

You may please inform members of the Exchange accordingly.

Yours Sincerely,



**Muhammad Farukh**  
Company Secretary



**DISCLOSURE FORM**  
**(Securities Act, 2015)**  
**July 10, 2023**

Name of the Company	JS Global Capital Limited
Date of Report (Date of earliest event reported if applicable)	July 10, 2023
Registered Address	17 <sup>th</sup> Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi - 74400
Contact Information	Mr. Muhammad Farukh - Company Secretary Tel: +92 21 111 574 111 (Ext. 3117) Fax: +92 21 3563 2574

**Disclosure of Price Sensitive / Inside Information by the Company in terms of Securities Act, 2015**

The Company has earlier today, through its Manager To the Offer, Next Capital Limited, withdrawn its public announcement of intention to acquire majority ordinary shares and control of EFG Hermes Pakistan Limited.



July 10, 2023

**JS Global Capital Limited**  
17/18th Floor, The Centre  
Plot No. 28, SB-5  
Abdullah Haroon Road  
Saddar, Karachi-74400, Pakistan.  
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**UAN:** +92 21 111 574 111  
**Fax:** +92 21 3563 2574  
**NTN:** 1558280-9

**Executive Director**

Public Offering and Regulated Persons Department,  
Securities Market Division,  
**Securities & Exchange Commission of Pakistan,**  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

**The General Manager,**  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Mr. Shahid Kamal**  
**Company Secretary,**  
**EFG Hermes Pakistan Limited,**  
Office No. 904, 9<sup>th</sup> Floor, Emerald Tower,  
Plot No. G-19, Block 5, Clifton, Karachi.

**Sub: WITHDRAWAL OF PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE  
MAJORITY SHARES & CONTROL OF EFG HERMES PAKISTAN LIMITED**

Dear Sir(s),

JS Global Capital Limited ('JSGCL') had submitted Public Announcement of Intention ('**Intention**') to acquire at least 51% of the issued and outstanding ordinary shares and control of EFG Hermes Pakistan Limited ('**EFG**') on January 17, 2023.

The Intention was also published in the Daily Jang and The News on January 19, 2023.

Due to unsuccessful negotiations with the seller, it is no longer feasible for JSGCL to continue with the intended takeover.

Consequently, JSGCL hereby withdraws its Intention to acquire 51% voting shares and control of EFG under the provisions of Regulation 21(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

The withdrawal of the Intention in the form and substance attached to this letter will also be published on July 11, 2023 (Tuesday) in the same newspapers in which the Intention was published.

Regards

  
\_\_\_\_\_  
Imtiaz Gadar, CFA  
Chief Executive Officer

CC: *Chief Executive Officer*  
*Next Capital Limited (as Manager to the Offer)*  
*2<sup>nd</sup> Floor, Imperial Building, Dr. Ziauddin Ahmed Road, Karachi*