

JSGCL/FIN/089/2020

April 22, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**JS Global Capital Limited**  
17/18th Floor, The Centre  
Plot No. 28, SB-5  
Abdullah Haroon Road  
Saddar, Karachi-74400, Pakistan.  
www.jsycl.com

**UAN:** +92 21 111 574 111  
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**NTN:** 1558280-9

Dear Sir,

**Subject: Certified copy of Resolutions passed and adopted in the Annual General Meeting of JS Global Capital Limited**

Please find enclosed a certified copy of the resolutions unanimously passed and adopted by the shareholders in the Annual General Meeting of **JS Global Capital Limited** held on **Wednesday, April 22, 2020 at 10:00 a.m. PST at 17<sup>th</sup> Floor, The Center, Abdullah Haroon Road, Saddar, Karachi.**

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



**Syed Sufyan Ahmed**  
Company Secretary

Cc:

The Executive Director (Enforcement)  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

**Certified copy of Resolutions passed and adopted by the Shareholders of JS Global Capital Limited in the Annual General Meeting held on 22 April, 2020**

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**ORDINARY BUSINESSES:**

**Agenda Item 1:** To receive, consider and adopt the audited financial statements of the Company for the year ended December 31, 2019 together with the Directors' Report and Auditors' Report thereon and Chairman's Review report.

*"RESOLVED THAT the audited financial statements of the Company for the year ended December 31, 2019 together with the Directors' Report and Auditors' report thereon and Chairman's Review Report, as circulated to the members and laid before this meeting be and are hereby received, considered, adopted and approved."*

**Agenda Item 2:** To appoint auditors of the Company and fix their remuneration. The Audit Committee and the Board of Directors have recommended the re-appointment of retiring auditors M/s EY Ford Rhodes, Chartered Accountants, as auditors of the Company, who being eligible have offered themselves for re-appointment.

*"RESOLVED THAT M/s. EY Ford Rhodes, Chartered Accountants be and are hereby appointed as the Auditors of JS Global Capital Limited to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting at remuneration agreed with auditors"*

**SPECIAL BUSINESS:**

*"RESOLVED THAT consent and approval be and is hereby accorded under Section 208 of the Companies Act, 2017 read with Companies (Related Party Transactions and Maintenance of Related Records) Regulations, 2018 to acquire/purchase three floors in the Building known as "The Centre" from JS Lands (Private) Limited ("JS Lands") – a related party at arms length basis for a lump sum consideration of Rs.748,845,000/- payable to JS Lands plus estimated cost of approximately Rs.60,150,000.- on account of stamp duty, official registration fee, capital value tax, town tax, advance income tax, legal fees and miscellaneous expenses, etc. i.e. at total approximate cost of Rs.808,995,000/-"*

 

**"FURTHER RESOLVED THAT** the Chief Executive Officer and/or the Chief Operating Officer and/or the Chief Financial Officer and/or the Company Secretary (hereinafter the 'Authorized Persons') be and are hereby jointly and severally authorized and empowered to take all such necessary, ancillary and incidental steps and to do or cause to be done all such acts, deeds and things that may be required for the purpose of giving effect to this special resolution, including signing agreements, sale/conveyance deeds and other ancillary documents, as may be prepared or advised by the Company's Legal Advisor, to appear before the concerned Sub-Registrar of Assurances and to get the sale/conveyance deeds registered. "



**Syed Sufyan Ahmed**  
Company Secretary