

JSGCL/FIN/037/2020

February 20, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

JS Global Capital Limited
17/18th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi-74400, Pakistan.
www.jsycl.com

UAN: +92 21 111 574 111
Fax: +92 21 3563 2574
NTN: 1558280-9

Subject: Inside / Material Information

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 (hereinafter the 'Act') and the Rule Book of the Pakistan Stock Exchange Limited (PSX), we hereby convey the following information:

1. "The Board of Directors of JS Global Capital Limited in its meeting held on February 20, 2020 at Company's Registered Office, 17th/18th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi – 74400 has decided to participate in the process for acquisition of up to 77,117,500 ordinary shares of Rs. 10 each of BIPL Securities Limited (BIPLS) constituting 77.12% of the total issued and paid up share capital of BIPLS and for this purpose has authorized the management to conduct detailed due diligence, work out share value and for this purpose appoint advisors/consultants.

In this regard, Public Announcement of Intention under the Act read with Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (hereinafter the 'Regulations') is being submitted through the Manager to Offer, Shajar Capital Pakistan (Private) Limited to the SECP, PSX and BIPLS.

Please note that the success of this transaction in favor of JS Global Capital Limited depends on preliminary results of our detailed due diligence process and final bid submission where there would be other bidders and competitors too."

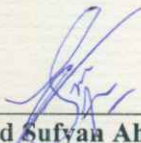

2. "The Board of Directors of JS Global Capital Limited in its meeting held on February 20, 2020 at Company's Registered Office, 17th/18th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi – 74400 has decided to acquire/purchase three floors in "The Centre" building from JS Land Private Limited – a related party at an estimated cost of around Rs. 800 million pursuant to Section 183 and Section 208 of the companies Act, 2017 read with Companies (Related Party Transactions and Maintenance of Related Records) Regulations, 2018 subject to shareholders/members approval in upcoming Annual General Meeting.



A disclosure form in this regard is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Syed Sufyan Ahmed
Company Secretary

CC:

1. Executive Director (CSD)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area,
Islamabad

2. Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area,
Islamabad

JS GLOBAL CAPITAL LIMITED
DISCLOSURE FORM
 (Securities Act, 2015)
 February 20, 2020

Name of the Company	JS Global Capital Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	JS Global Capital Limited
Registered address of the Company	17 th /18 th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi – 74400
Contact Information	Mr. Syed Sufyan Ahmed - Company Secretary Tel: +92 21 111-574-111 (Ext # 3117) Fax: +92 21 3563 2574
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>1. <u>“The Board of Directors of JS Global Capital Limited in its meeting held on February 20, 2020 at Company’s Registered Office, 17th/18th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi – 74400 has decided to participate in the process for acquisition of up to 77,117,500 ordinary shares of Rs. 10 each of BIPL Securities Limited (BIPLS) constituting 77.12% of the total issued and paid up share capital of BIPLS and for this purpose has authorized the management to conduct detailed due diligence, work out share value and for this purpose appoint advisors/consultants.</u></p> <p><u>In this regard, Public Announcement of Intention under the Act read with Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (hereinafter the ‘Regulations’) is being submitted through the Manager to Offer, Shajar Capital Pakistan (Private) Limited to the SECP, PSX and BIPLS.</u></p> <p><u>Please note that the success of this transaction in favor of JS Global Capital Limited depends on preliminary results of our detailed due diligence process and final bid submission where there would be other bidders and competitors too.”</u></p> <p>2. <u>“The Board of Directors of JS Global Capital Limited in its meeting held on February 20, 2020 at Company’s Registered Office, 17th/18th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi – 74400 has decided to acquire/purchase three floors in “The Centre” building from JS Land Private Limited – a related party at an estimated cost of around Rs. 800 million pursuant to Section 183 and Section 208 of the companies Act, 2017 read with Companies (Related Party Transactions and Maintenance of Related Records) Regulations, 2018 subject to shareholders/members approval in upcoming Annual General Meeting.</u></p>

Syed Sufyan Ahmed
 Company Secretary

