

JSGCL/FIN/038/2020

February 20, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial Results for the year ended December 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of JS Global Capital Limited ('the Company') in their meeting held on **February 20, 2020 at 12:45 p.m.** at its Registered Office, **17<sup>th</sup>/18<sup>th</sup> Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi – 74400** recommended the following:

<b>CASH DIVIDEND</b>	<b><u>Nil</u></b>
<b>BONUS SHARES</b>	<b><u>Nil</u></b>
<b>RIGHT SHARES</b>	<b><u>Nil</u></b>
<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b><u>Nil</u></b>
<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b><u>Nil</u></b>



The Financial Results of the Company are as follows:

	2019	2018
	----- (Rupees) -----	
Operating revenue	369,610,717	478,163,009
Capital gain on sale of investments - net	29,150,101	39,707,340
Unrealised gain / (loss) on remeasurement of investments at fair value through profit or loss - net	550,906	(44,271,168)
Unrealised gain on remeasurement of derivatives at fair value through profit or loss - net	90,189	44,434,766
Dividend income	81,641,160	78,608,524
Margin finance income	45,585,898	55,059,663
	<u>526,628,971</u>	<u>651,702,134</u>
Administrative and operating expenses	<u>(569,257,744)</u>	<u>(649,797,458)</u>
	(42,628,773)	1,904,676
Other operating income - net	191,912,273	106,063,143
	<u>149,283,500</u>	<u>107,967,819</u>
Provision for Sindh Workers' Welfare Fund	(2,189,572)	(2,017,068)
Finance cost	(39,804,908)	(7,114,395)
Profit before taxation	<u>107,289,020</u>	<u>98,836,356</u>
Taxation - current	(44,114,043)	(59,423,121)
- prior	(11,049,309)	(9,617,363)
- deferred	(4,877,275)	(4,158,735)
	<u>(60,040,627)</u>	<u>(73,199,219)</u>
Profit after taxation	<u>47,248,393</u>	<u>25,637,137</u>
Earnings per share - basic and diluted	<u>1.31</u>	<u>0.67</u>

The Annual General Meeting of the Company will be held on March 20, 2020 at 10:00 a.m. PST at Ramada Karachi Creek, Zulfiqar Street 1, Phase 8, Defence Housing Authority Zone A, Karachi.

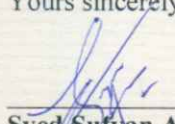
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 12, 2020.

The Share Transfer Books of the Company will be closed from March 13, 2020 to March 20, 2020 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shakra-e-faisal, Karachi at the close of business on March 12, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.



Yours sincerely,

  
Syed Sufyan Ahmed  
Company Secretary



Cc: The Executive Director  
Enforcement and Monitoring Division  
Securities and Exchange Commission of Pakistan  
8<sup>th</sup> floor, Jinnah Avenue, NIC Building  
Blue Area, Islamabad.