

JSGCL/FIN/241/2019

August 26, 2019

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2019**

We are pleased to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on August 26, 2019 at 12:15 pm at its registered office, 17<sup>th</sup> Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi - 74400, Pakistan has approved the un-audited financial results of the Company for the half year ended June 30, 2019 and have recommended the following:

**CASH DIVIDEND** Nil

**BONUS SHARES** Nil

**RIGHT SHARES** Nil



The financial results of the Company are as follows:

	Six months ended		Three months ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	----- (Rupees) -----		----- Rupees -----	
Operating revenue	154,696,056	282,126,625	74,487,199	104,326,323
Capital gain on sale of investments - net	10,946,006	23,047,584	3,539,161	10,320,939
Unrealised (loss) / gain on remeasurement of investments at fair value through profit or loss - net	(4,782,466)	9,217,577	(11,570,856)	3,913,895
Unrealised gain / (loss) on remeasurement of derivatives at fair value through profit or loss - net	5,277,481	(9,489,710)	9,148,210	(5,151,273)
Dividend income	56,650,085	31,344,399	31,687,876	22,556,018
Margin finance income	23,647,082	28,260,917	10,786,816	15,066,903
	<b>246,434,244</b>	<b>364,507,392</b>	<b>118,078,406</b>	<b>151,032,805</b>
Administrative and operating expenses	(281,648,608)	(335,430,540)	(141,245,336)	(153,307,214)
	<b>(35,214,364)</b>	<b>29,076,852</b>	<b>(23,166,930)</b>	<b>(2,274,409)</b>
Other operating income - net	81,151,257	61,492,650	47,309,785	34,327,663
	<b>45,936,893</b>	<b>90,569,502</b>	<b>24,142,855</b>	<b>32,053,254</b>
Provision for Sindh Workers' Welfare Fund	(513,846)	(1,759,211)	(245,048.00)	(614,429)
Finance cost	(20,244,571)	(2,608,952)	(11,890,432)	(1,331,795)
Profit before taxation	25,178,476	86,201,339	12,007,375	30,107,030
Taxation - current	(14,706,001)	(48,911,843)	(8,321,570)	(19,018,997)
- prior	(4,941,818)	(14,883,313)	(2,470,909)	(3,422,856)
- deferred	(106,808)	(3,449,940)	1,439,614	(7,441,656)
	<b>(19,754,627)</b>	<b>(67,245,096)</b>	<b>(9,352,865)</b>	<b>(29,883,509)</b>
Profit after taxation	5,423,849	18,956,243	2,654,510	223,521
Earnings per share - basic and diluted	0.14	0.50	0.07	0.01




The Half yearly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Syed Sufyan Ahmed'.

**Syed Sufyan Ahmed**  
Company Secretary

Cc: The Executive Director  
Enforcement and Monitoring Division  
Securities and Exchange Commission of Pakistan  
8<sup>th</sup> floor, Jinnah Avenue, NIC Building  
Blue Area  
Islamabad.