

JSGCL/FIN/133/2019

April 23, 2019

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019**

We are pleased to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on April 23, 2019 at 12:30 pm at its registered office, 17<sup>th</sup> Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi - 74400, Pakistan has approved the un-audited financial results of the Company for the quarter ended March 31, 2019 and have recommended the following:

<b>CASH DIVIDEND</b>	<b><u>Nil</u></b>
<b>BONUS SHARES</b>	<b><u>Nil</u></b>
<b>RIGHT SHARES</b>	<b><u>Nil</u></b>

The financial results of the Company are as follows:

	Note	Three months ended	
		March 31, 2019	March 31, 2018
		----- (Rupees) -----	
Operating revenue	15	80,208,857	177,800,302
Capital gain on sale of investments - net		7,406,845	12,726,645
Unrealised gain on remeasurement of investments at fair value through profit or loss - net		6,788,390	5,303,682
Unrealised loss on remeasurement of derivatives at fair value through profit or loss - net		(3,870,729)	(4,338,437)
Dividend income		24,962,209	8,788,381
Margin finance income		12,860,266	13,194,014
		<u>128,355,838</u>	<u>213,474,587</u>
Administrative and operating expenses		(140,403,272)	(182,123,326)
		<u>(12,047,434)</u>	<u>31,351,261</u>
Other operating income - net		33,841,472	27,164,987
		<u>21,794,038</u>	<u>58,516,248</u>
Provision for Sindh Workers' Welfare Fund		(268,798)	(1,144,782)
Finance cost		(8,354,139)	(1,277,157)
Profit before taxation		<u>13,171,101</u>	<u>56,094,309</u>
Taxation - current		(6,384,431)	(29,892,846)
- prior		(2,470,909)	(7,441,657)
- deferred		(1,546,422)	(27,084)
	16	<u>(10,401,762)</u>	<u>(37,361,587)</u>
Profit after taxation		<u>2,769,339</u>	<u>18,732,722</u>
Earnings per share - basic and diluted	17	0.07	0.49

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Syed Sufyan Ahmed'.

**Syed Sufyan Ahmed**  
Company Secretary

Cc: The Executive Director  
Enforcement and Monitoring Division  
Securities and Exchange Commission of Pakistan  
8<sup>th</sup> floor, Jinnah Avenue, NIC Building  
Blue Area  
Islamabad.