

JSGCL/FIN/114/2019

April 05, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Notice of Annual General Meeting

Enclosed please find a copy of the Notice of Annual General Meeting of JS Global Capital Limited to be held on April 29, 2019.

Yours Sincerely,



Syed Sufyan Ahmed
Company Secretary

Notice of Annual General Meeting

Notice is hereby given that the 18th Annual General Meeting ("AGM") of the members of JS Global Capital Limited ("JSGCL" or the "Company") will be held on Monday, April 29, 2019 at 09:30 a.m. at Ramada Karachi Creek, Zulfiqar Street No.1, Phase VIII, Defence Housing Authority, Karachi, to transact the following business:-

Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the year ended December 31, 2018 together with the Directors' Report and Auditors' Report thereon and Chairman's Review report.
2. To appoint auditors of the Company and fix their remuneration. The Audit Committee and the Board of Directors have recommended the name of M/s EY Ford Rhodes, Chartered Accountants, the retiring auditors for reappointment as auditor of the Company.

By Order of the Board

Karachi: April 08, 2019

Syed Sufyan Ahmed
Company Secretary

Notes:

- i. The Share Transfer Books of JS Global Capital Limited shall remain closed from April 22, 2019 to April 29, 2019 (both days inclusive) for determining the entitlement of the shareholders for attending the Annual General Meeting.
- ii. Physical transfers and deposit requests under the Central Depository System received by the JS Global Capital Limited's Independent Share Registrar M/s Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi by the close of business on April 19, 2019 will be treated in time.
- iii. A member of the company entitled to attend and vote at the meeting may appoint another member as his / her proxy to attend and vote for him / her.
- iv. Proxies must be received at the Registered Office of the Company not less than 48 hours before the time of the meeting.
- v. For Appointing Proxies:**
 - a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
 - b. The proxy form shall be witnessed by two persons, whose names, address and CNIC numbers shall be mentioned on the form.
 - c. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
 - d. The proxy shall produce his original CNIC or original pasport at the time of the Meeting.
 - e. In case of corporate entity, the Board's resolution / power of attorney with specimen signature shall be furnished (unless it has been provided earlier) along with proxy form to the Company.
 - vi. Beneficial owners of physical shares and the shares registered in the name of Central Depository Company of Pakistan Limited (CDC) and/or their proxies are required to produce their original Computerized National Identity Cards (CNICs) or Passports for identification purpose at the time of attending the meeting. The proxy form(s) must be submitted with the Company within the time stipulated in para (iv) above, duly signed and witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the Proxy Form(s), along with attested copy(ies) of the CNICs or the Passport(s) of the beneficial owners and the proxy(ies). In case of corporate entity, the Board of Directors' Resolution/Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) along with the Proxy(ies) Form(s) to the Company.
 - vii. Shareholders are requested to notify any changes in their registered address immediately to the Company's Share Registrar, M/s Central Deporsitory Comapny of Pakistan Limited.

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viii. Notice to Shareholders who have not provided CNIC:

In terms of the directives of the Securities and Exchange Commission of Pakistan (SECP), the Computerized National Identity Card Numbers (CNIC) of the registered shareholders or the authorized person except in the case of minor(s) and corporate shareholders are required to be mentioned on the dividend warrants and the annual return required to be filed by the Company with the SECP. Therefore, the shareholders who have not yet provided copies of their CNICs are advised to provide at earliest the attested copies of their CNICs (if not already provided) directly to our Independent Share Registrar at the address mentioned above.

ix. Payment of Cash Dividend through Electronic Mode:

In terms of section 242 of the Companies Act, 2017, any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Accordingly, the shareholders holding physical shares are requested to provide the Company's Share Registrar at the address mentioned above, electronic dividend mandate on E-Dividend Form which is available on website of the Company i.e. www.jsgcl.com. In the case of shares held in CDC, the same information should be provided to the CDS Participants for updating and forwarding to the Company in order to make process of payment of cash dividend more efficient.

x. Deduction of Income tax from Dividend at Revised Rates

The deduction of income tax from dividend payments shall be made on the basis of filers and non-filers as follows:

S. No	Nature of Shareholders	Rate of Deduction
1	Filers of Income Tax Return	15%
2	Non-Filers of Income Tax Return	20%

Income Tax will be deducted on the basis of Active Tax Payers List as posted on the website of Federal Board of Revenue.

Members seeking exemption from deduction of income tax or are eligible for deduction at a reduced rate are requested to submit a valid tax certificate or necessary documentary evidence, as the case maybe.

The Shareholders who have joint shareholdings held by filers and non-filers shall be dealt with separately and in such particular situation, each account holder is to be treated as either a Filer or a Non-Filer and tax will be deducted according to his shareholding. If the share is not ascertainable, then each account holder will be assumed to hold equal proportion of shares and the deduction will be made accordingly. Therefore, in order to avoid deduction of tax at a higher rate, the joint account holders are requested to provide the below details of their shareholding to the Share Registrar of the Company.

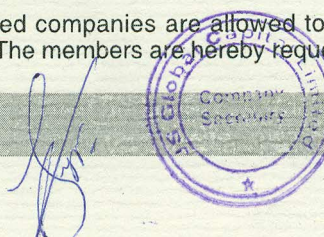
Folio /CDC Account No	Total Shares	Principal Shareholder		Principal Shareholder	
		Name & CNIC	Shareholding proportion	Name & CNIC	Shareholding proportion

xi. Unclaimed Dividend:

Shareholders who by any reason could not collect their dividend are advised to contact our Share Registrar to collect / acquire about their unclaimed dividend, if any. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividends outstanding for a period of 3 years or more from the date due shall be deposited to the credit of Federal Government.

xii. Electronic Transmission of Financial Statements and Notices:

Under Section 223(6) of the Companies Act, 2017, listed companies are allowed to send the Audited Financial Statements etc., through electronic mail system (e-mail). The members are hereby requested to convey their consent



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via email on a standard request form which is available at the Company's website i.e. www.jsgcl.com. Please ensure that your email account has sufficient rights and space available to receive such email which may be greater than 1 MB in size.

Members can request a hard copy of Audited Financial Statements which shall be provided free of cost within seven days from the date of requisition.

Further, it is the responsibility of the member(s) to timely update the Share Registrar of any change in his (her/its/their) registered email address at the address of Company's Share Registrar mentioned above.

xiii. Placement of Financial Statements:

The Company has placed the Audited Financial Statements for the year ended December 31, 2018 along with Auditors and Directors Reports thereon and Chairman's Review Report on its website: www.jsgcl.com.

