

JSGCL/FIN/043/2019

February 19, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the year ended December 31, 2018

We have to inform you that the Board of Directors of JS Global Capital Limited ('the Company') in their meeting held on **February 19, 2019** at **12:45 p.m.** at 6th floor, Faysal House, Shahra-e-Faisal, Karachi have recommended the following:

CASH DIVIDEND	<u>Nil</u>
BONUS SHARES	<u>Nil</u>
RIGHT SHARES	<u>Nil</u>
ANY OTHER PRICE SENSITIVE INFORMATION	<u>Nil</u>

The Financial Results of the Company are as follows:

	2018	2017
	----- (Rupees) -----	
Operating revenue	478,163,009	535,850,243
Capital gain on sale of investments - net	39,707,340	78,856,354
Unrealised loss on remeasurement of investments at fair value through profit or loss - net	(44,271,168)	(4,253,661)
Unrealised gain on remeasurement of derivatives at fair value through profit or loss - net	44,434,766	2,508,639
Dividend income	78,608,524	70,247,459
Margin finance income	55,059,663	87,745,930
	<u>651,702,134</u>	<u>770,954,964</u>
Administrative and operating expenses	<u>(649,797,458)</u>	<u>(634,326,422)</u>
	1,904,676	136,628,542
Other operating income - net	<u>106,063,143</u>	<u>120,273,366</u>
	107,967,819	256,901,908
Provision for Sindh Workers' Welfare Fund	(2,017,068)	(4,049,881)
Finance cost	<u>(7,114,395)</u>	<u>(54,407,851)</u>
Profit before taxation	98,836,356	198,444,176
Taxation - current	<u>(59,423,121)</u>	<u>(97,145,112)</u>
- prior	<u>(9,617,363)</u>	<u>(17,925,528)</u>
- deferred	<u>(4,158,735)</u>	<u>2,156,167</u>
	(73,199,219)	(112,914,473)
Profit after taxation	<u>25,637,137</u>	<u>85,529,703</u>
Earnings per share - basic and diluted	<u>0.67</u>	<u>2.25</u>

The Annual General Meeting of the Company will be held on **April 29, 2019 at 09:30 a.m. at Defence Authority Creek Club, Zulfiqar Street No.1, Phase VIII, Defence Housing Authority, Karachi.**

Considering the fact that the board meeting has not been concluded between trading hours, therefore, the financial results has now been declared.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **April 21, 2019.**

The Share Transfer Books of the Company will be closed from **April 22, 2019 to April 29, 2019** (both days inclusive). Transfers received at the **CDC, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-faisal, Karachi** at the close of business on **April 21, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours sincerely,

A handwritten signature in blue ink, followed by a circular blue stamp. The stamp contains the text "JS Global Capital Limited" around the perimeter and "Company Secretary" in the center, with a small star at the bottom.

Noman Mirza
Company Secretary

Cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
8th floor, Jinnah Avenue, NIC Building
Blue Area
Islamabad.