

JSGCL/FIN/278/2018

August 15, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on August 13, 2018 at 01:45 pm at its registered office, 6th Floor, Faysal House, Shahra-e-Faisal, Karachi recommended the following:

| | |
|---------------|------------|
| CASH DIVIDEND | <u>Nil</u> |
| BONUS SHARES | <u>Nil</u> |
| RIGHT SHARES | <u>Nil</u> |



The un-audited financial results of the Company are as follows:

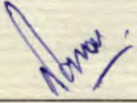
| | Six months ended | | Three months ended | |
|--|----------------------|---------------------|----------------------|---------------------|
| | June 30, 2018 | June 30, 2017 | June 30, 2018 | June 30, 2017 |
| | ----- (Rupees) ----- | | ----- (Rupees) ----- | |
| Operating revenue | 282,126,625 | 344,232,294 | 104,326,323 | 188,572,049 |
| Capital gain on sale of investments | 23,047,584 | 65,096,321 | 10,320,939 | 17,950,456 |
| Dividend income | 31,344,399 | 23,040,193 | 22,556,018 | 18,805,375 |
| Margin finance income | 28,260,917 | 53,818,957 | 15,066,903 | 22,237,453 |
| Unrealised gain / (loss) on remeasurement of investments at fair value through profit or loss - net | 9,217,577 | (9,950,643) | 3,913,895 | (9,018,193) |
| | <u>373,997,102</u> | <u>476,237,122</u> | <u>156,184,078</u> | <u>238,547,140</u> |
| Administrative and operating expenses | (335,430,540) | (329,939,761) | (153,307,214) | (178,656,276) |
| | <u>38,566,562</u> | <u>146,297,361</u> | <u>2,876,864</u> | <u>59,890,864</u> |
| Other operating income - net | 52,002,940 | 54,420,938 | 29,176,390 | 36,469,937 |
| | <u>90,569,502</u> | <u>200,718,299</u> | <u>32,053,254</u> | <u>96,360,801</u> |
| Provision for Workers' Welfare Fund | (1,759,211) | (3,578,555) | (614,429) | (1,476,764) |
| Finance cost | (2,608,952) | (25,026,121) | (1,331,795) | (24,359,946) |
| Profit before taxation | 86,201,339 | 172,113,623 | 30,107,030 | 70,524,091 |
| Taxation - current | (48,911,843) | (38,953,921) | (19,018,997) | (10,734,648) |
| - deferred | (3,449,940) | 1,418,703 | (3,422,856) | 940,519 |
| - prior | (14,883,313) | (17,925,528) | (7,441,656) | (17,925,528) |
| | <u>(67,245,096)</u> | <u>(55,460,746)</u> | <u>(29,883,509)</u> | <u>(27,719,657)</u> |
| Profit after taxation | <u>18,956,243</u> | <u>116,652,877</u> | <u>223,521</u> | <u>42,804,434</u> |
| Earnings per share - basic and diluted | <u>0.50</u> | <u>3.07</u> | <u>0.01</u> | <u>1.13</u> |



We will be sending you 15 copies of printed accounts for distribution amongst the members of the Exchange.

In addition, the Quarterly Report of the Company for the period ended **June 30, 2018** will be transmitted shortly through PUCAR and transmitted shortly through the Company's website <http://www.jsgcl.com> for information of the shareholders and investors in general.

Yours truly,

A handwritten signature in blue ink, appearing to read "Noman".

Noman Mirza Ghaznavi
Company Secretary



Cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
8th floor, Jinnah Avenue, NIC Building
Blue Area
Islamabad.