

JSGCL/FIN/175/2018

April 23, 2018

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018**

We are pleased to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on April 23, 2018 at 01:45 pm at its registered office, 6<sup>th</sup> Floor, Faysal House, Shahra-e-Faisal, Karachi has approved the un-audited financial results of the Company for the quarter ended March 31, 2018 and have recommended the following:

CASH DIVIDEND	<u>Nil</u>
BONUS SHARES	<u>Nil</u>
RIGHT SHARES	<u>Nil</u>



The un-audited financial results of the Company are as follows:

	<u>Three months ended</u>	
	March 31, 2018	March 31, 2017
-----in Rupees-----		
Operating revenue	177,800,302	155,660,245
Capital gain on sale of investments	12,726,645	47,145,865
Unrealised gain on remeasurement of investments at fair value through profit or loss - net	965,245	298,492
Dividend income	8,788,381	4,234,818
Margin finance income	13,194,014	31,581,504
	<u>213,474,587</u>	<u>238,920,924</u>
Administrative and operating expenses	<u>(182,123,326)</u>	<u>(151,283,485)</u>
	31,351,261	87,637,439
Other operating income - net	<u>27,164,987</u>	<u>16,720,059</u>
	58,516,248	104,357,498
Provision for Workers' Welfare Fund	(1,144,782)	(2,101,791)
Finance cost	<u>(1,277,157)</u>	<u>(666,175)</u>
Profit before taxation	56,094,309	101,589,532
Taxation		
- current	(29,892,846)	(28,219,273)
- prior	(7,441,657)	-
- deferred	(27,084)	478,184
	<u>(37,361,587)</u>	<u>(27,741,089)</u>
Profit after taxation	<u>18,732,722</u>	<u>73,848,443</u>
Earnings per share - basic and diluted	<u>0.49</u>	<u>1.94</u>



We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

In addition, the un-audited financial statements of the Company for the period ended March 31, 2018 will be transmitted shortly through the Company's website <http://www.jsqcl.com> for information of the shareholders and investors in general.

Yours truly,

A handwritten signature in black ink, appearing to read 'Noman Mirza', is written over a circular purple stamp. The stamp contains the text 'Noman Mirza' and 'Company Secretary' around the perimeter.

Noman Mirza  
Company Secretary

Cc: The Executive Director  
Enforcement and Monitoring Division  
Securities and Exchange Commission of Pakistan  
8<sup>th</sup> floor, Jinnah Avenue, NIC Building  
Blue Area  
Islamabad.