

JSGCL/FIN/758/2017

November 07, 2017

The General Manager
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Dear Sir,

Re: Disclaimer/Declaration of Non-Responsibility

It has come to our knowledge that the following information/message has been circulated on social media including WhatsApp among others on Friday, November 3, 2017, which has been wrongfully accredited to JS Global Research:-

Quote:

International Steels Limited (ISL): The Company is likely to announce expansion of its CRC plant to 1 million tons per annum capacity in next week. It will help the company increase its earnings around 60% from FY18 onwards.


Source: JS Global Research

Unquote:

Please note that the above information/message has not been issued by JS Global Research, who has no concern with the same. The same is fake and JS Global Research's name has been fraudulently used for some ulterior motives. JS Global reserves its right to initiate appropriate proceedings against such fraudsters.

Reliance on the said information/message by any persons, including market participants for the purpose of trading or otherwise, shall be at their own risk and cost and JS Global will not be responsible in any manner whatsoever.

Yours faithfully,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary

cc: The Commissioner,
Securities Market Division
Securities and Exchange Commission of Pakistan
8th floor, NIC Building,
Jinnah Avenue
Islamabad