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JSGCL/FIN/422/2017

July 05, 2017

Mr. Abbas Mirza
Acting Chief Regulatory Officer,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: Quarterly Progress Report – Minimum Free Float Requirement

Dear Sir

We refer to your notice no. PSX/N-1098 dated February 21, 2017 on the above cited subject which requires quarterly progress report from the listed companies having existing free float less than the minimum requirement.

In this connection, we wish to state that the Company is fully conscious of the requirements of the amended provisions of the Rule Book of the Pakistan Stock Exchange Limited (PSX) relating to the minimum free-float to be maintained by the existing listing companies and the same is being deliberated internally for options available to the Company, in this regard.

We assure you that the issue would be duly addressed and the same shall be communicated to you in due course.

We hope the above will be found satisfactory. Please let us know if you have any questions regarding above.

Yours faithfully,

Syed Muhammad Tariq Nabeel Jilani
Company Secretary

