

JSGCL/FIN/251/2017

April 25, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Un-audited Financial Results for the quarter ended March 31, 2017**

We have to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on April 24, 2017 at 01:30 pm at its registered office, 6<sup>th</sup> Floor, Faysal House, Shahra-e-Faisal, Karachi, recommended the following:

CASH DIVIDEND	Nil
BONUS SHARES	Nil
RIGHT SHARES	Nil



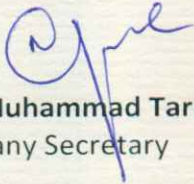
The financial results of the Company are as follows:

	Three months ended	
	March 31, 2017	March 31, 2016
-----in Rupees-----		
Operating revenue	155,660,245	82,623,898
Capital gain / (loss) on sale of investments	47,145,865	(528,641)
Unrealised gain / (loss) on remeasurement of investments at fair value through profit or loss - net	298,492	(678,487)
Dividend income	4,234,818	17,682,878
Margin finance income	31,581,504	17,885,985
	<u>238,920,924</u>	<u>116,985,633</u>
Administrative and operating expenses	<u>(151,283,485)</u>	<u>(96,122,417)</u>
	87,637,439	20,863,216
Other operating income - net	<u>16,720,059</u>	<u>33,660,547</u>
	104,357,498	54,523,763
Provision for Workers' Welfare Fund	(2,101,791)	(1,088,736)
Finance cost	<u>(666,175)</u>	<u>(86,955)</u>
Profit before taxation	101,589,532	53,348,072
Taxation		
- current	<u>(28,219,273)</u>	<u>(17,126,651)</u>
- deferred	478,184	861,471
	<u>(27,741,089)</u>	<u>(16,265,180)</u>
Profit after taxation	<u>73,848,443</u>	<u>37,082,892</u>
Earnings per share - basic and diluted	<u>1.94</u>	<u>0.74</u>



We will be sending you 200 copies of printed Accounts for distribution amongst the TREC Holders of the Exchange.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Syed Muhammad Tariq Nabeel Jafri".

**Syed Muhammad Tariq Nabeel Jafri**  
Company Secretary



Cc: The Executive Director  
Enforcement and Monitoring Division  
Securities and Exchange Commission of Pakistan  
8<sup>th</sup> floor, Jinnah Avenue, NIC Building  
Blue Area  
Islamabad.